Rare Coin Review

No. 33

Spring 1979

Bowers & Ruddy Galleries

General Information & Terms of Sale

Welcome to the latest issue of the *Rare Coin Review*. We think you'll enjoy being a Bowers and Ruddy Galleries client. Since 1953, we've helped build many of the finest collections ever assembled. Whether you want a $5 coin, a $500 coin, or a $50,000 coin we can help you.

We pride ourselves on the quality of the coins we deliver If you're an advanced numismatist or a dealer, as most of our customers are, then you can appreciate what an important difference quality makes. If you're a new collector, then be sure to compare quality when comparing price—for a comparison of one without the other is absolutely meaningless. If your emphasis is on quality, you've come to the right place!

The founders of the firm, James F. Ruddy (now retired) and Q. David Bowers, are members of the International Association of Professional Numismatists, the Professional Numismatists Guild (Q. David Bowers is president of the PNG; James F. Ruddy is recipient of the PNG Distinguished Service Award), the American Numismatic Association (life members 336 and 337), the Royal Numismatic Society (London), the American Numismatic Society, and other leading organizations.

Q. David Bowers is author of many books, including the best-selling *Coins and Collectors* and *High Profits from Rare Coin Investment*, and writes regularly for *Coin World, Numismatic News*, the *Encyclopedia Americana*, and other publications.

Bowers and Ruddy Galleries has handled many of the most important coins and collections sold in America and Europe since our founding in 1953. Today, we have the largest and most comprehensive stock of choice and rare U.S. and world coins—most notable of which has been the Fairfield Collection, the largest at unrestricted auction sale.

It has been our pleasure to have supplied choice coins to dealers, collectors, and museums worldwide. It would be our pleasure to include YOU among our many satisfied customers. We're *your friends in the rare coin business*—and we think you'll enjoy doing business with us.

Terms of Sale

1. Enclose remittance with order unless credit has been established (in which case you can order on approval). A prompt cash refund will be given for any part of an order not filled.

2. For orders under $100 sent to a U.S. address, add $1.50 to cover postage and handling costs. Full postage will be charged for all foreign orders. Coins are shipped via first class or registered mail. Books, albums, and supplies go under separate cover by special book rate or permit. If payment is sent with order, include full postage. Any excess will be either credited or refunded.

3. As many of the coins are one-of-a-kind in our stock, alternate choices will be appreciated. Use the reverse of your order blank for this purpose. These will not be used unless the first items have been sold. If you are ordering for a type set, just put "Same Type" as your second choice and we'll substitute a coin of the same design and of equal or higher grade and value if the first item requested has been sold. Title to all items remains with Bowers and Ruddy Galleries until payment in full has been received. All items are subject to prior sale or price change without notice. This catalogue cancels all previous price quotations.

4 GUARANTEE. Any item not satisfactory for any reason (other than authenticity, for which there is no time limit) must be returned within 15 days for a refund. No explanation is necessary U S. coins are graded by the *A.N.A. Grading System*. All items are absolutely guaranteed genuine, without time limit Our liability, in every event, is limited to the actual price paid for an item, without provision for additional expenses or later replacement value. All transactions are deemed to take place in California, with Los Angeles being the place of venue, and under California laws

5 MASTER CHARGE, VISA, and AMERICAN EXPRESS Any item in the *Rare Coin Review* may be charged to your account (among the three credit cards listed) by sending us all of the information in raised print from your card. In this way, convenient time payments can be arranged through your local bank.

6. VISITING US. Our offices are located in Hollywood (Los Angeles) directly across the street from the world-famous Mann's Chinese Theatre. We're open Monday through Friday 9.00 to noon, 1:00 to 4:30. As rare coins are kept in bank vaults, an appointment is recommended so we can have a selection of rare coins on hand for you to view. Visit us the next time you are in Los Angeles!

TELEPHONE SERVICE

When calling to order from anywhere outside of California (in the U.S.A.), use our WATS line (800) 421-4224. And for orders amounting to $200 or more, feel free to call our number COLLECT (213) 466-4595 if you live in the state of California.

NUMISMATIC SERVICE DEPARTMENT

Do you have a question, inquiry, opinion, remark, or any other sentiment about this issue of the *Rare Coin Review* or any of the coins listed? Please let us know! Write on a piece of paper with your name and address separate from your order blank (so as not to delay your order) and send it along. We look forward to hearing from you!

SUBSCRIPTION INFORMATION

Individual copies of the *Rare Coin Review* cost $5 each, and our auction catalogues cost $5 to $10 each. Our yearly subscription rate (which includes 8 large catalogues plus our monthly *Special Coin Letter*) offers you a fantastic savings. Because the cost of fulfilling subscriptions is much greater than the amount we charge, subscriptions are solicited only from *active* buyers or potential buyers:

To any address, U.S or foreign, via surface mail $15

To any U S , Canadian, or Mexican address via first class mail $25

To any foreign address (except Canada and Mexico) via air mail $37

Rare Coin Review

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Rare Coin Review

Coins for the discriminating numismatist

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About This Issue

Welcome to the latest issue of our *Rare Coin Review*, No. 33. Many thanks for the tremendous response you gave to our last issue. Not only did coins sell well from it; the issue itself was a sell-out. So, if you were among those who ordered our last issue and didn't receive one, welcome to the present issue as the first in your susbscription series.

Our catalogues have become collectors' items in their own right. We have heard of individual copies of past issues selling for $10 each or more, and among our auction catalogues a number have brought substantially more than this amount, a sale of the Fairfield Collection catalogue (1977) at $25 and a Stanislaw Herstal Collection catalogue (1974) at $50 being reported. If you are not presently a subscriber to the *Rare Coin Review*, see the inside front cover for subscription information. While we'd like to think that you'll subscribe to our *Rare Coin Review* and other publications for the coins they offer and for their numismatic contents, history shows that in the past a subscription has been a good *investment* on its own as well! This is quite interesting.

Prize 1794 Silver Dollar Offered

The Philadelphia Mint first struck coins in 1792. Production for circulation commenced in 1793, during which year copper cents and half cents were produced. Certain mint officials had to post expensive bonds before silver and gold coins could be made, and as this requirement had not been met, no silver pieces were produced during the 1793 year. The following year, 1794, saw the beginning of silver coinage. Specimens were produced of the half dime, half dollar, and dollar denominations, the latter being the largest denomination at the time.

In 1794 just 1,758 silver dollars were made. At the time coin collecting was unknown in America, so no thought was given to setting aside specimens for posterity. All, or nearly all, were put into the channels of commerce where they served their intended function as a circulating medium. It was not until around 1820 that coin collecting began to interest several Americans, and by 1830 the number of numismatists in our country was no more than a few dozen. Around this time the United States Mint itself began to take interest in its earlier coinage and commenced saving specimens as they were issued. Prior to that no pieces were set aside.

During the 1790s coin collecting was quite popular in England. It was fashionable at the time to save pieces of many different series, depending upon a numismatist's inclination. Many numismatists desired classical coins of ancient Greece and Rome, while in a more popular vein thousands of casual collectors endeavored to build sets and collections of copper halfpence. The coinage of the United States of America, which scarcely more than a decade earlier had been a British possession, attracted some slight interest. It was in this vein that a British gentleman visited the United States Mint at Philadelphia shortly after the 1794 dollars were struck and obtained from Chief Coiner Voigt two examples of 1794 dollars as well as a handful of other issues.

Returning to England, the gentleman added his new American coins to the balance of this collection which was kept at the family estate in Wakefield, Yorkshire. As time went by the coins, including the 1794 silver dollars, were all but forgotten.

They came to light again in the early 1960s when Lord St. Oswald, a descendant of the early traveller, found the two 1794 dollars and other coins in a pasteboard box. Taking them to A. H. Baldwin & Sons, prominent British coin dealers, Lord St. Oswald requested that they be attributed and sold at auction. Subsequently they went under the hammer at Christie's.

Both specimens of the 1794 dollar sold at the time for $11,400 each, a record in an era in which many coins sold at tiny fractions of today's valuations.

We are privileged to offer in this issue a splendid, yes, magnificent, Uncirculated 1794 dollar, one of the pieces obtained directly from the mint nearly two centuries ago. It is the finer of the two. Moreover, it is not equalled or exceeded, to our knowledge, by any other 1794 dollar in existence in any private or museum collection anywhere in the world. Thus, it is isolated as the finest known example of the first American dollar—an honor and recognition which no other coin save this one can have.

Other Items Offered

While the 1794 silver dollar will indeed attract much attention, as well it should, the main part of our offering is comprised of issues more suited to the average budget. You'll find coins in all series from colonials through gold and in all grades from Good to Proof. Prices range from a few dollars to several thousand dollars or more—literally something for everyone.

If you collect United States coins by design type, and many of our clients find this to be an excellent way to build a representative collection of our coinage heritage, we call your attention to a special offering which appears on pages 53 and 54. Or, you may wish to select the dates and mintmark varieties yourself from our detailed listings.

The coin business is the opposite of most other businesses. In the automobile business, in running a supermarket, in selling tours to Europe, and in selling just about anything else you can name, the problem is selling. Buying is no problem. If orders are received for 300 cars your local Datsun, Ford, or Cadillac dealer is all too happy to supply them. If orders for 600 cars are received the same dealer has but to order an additional number from the factory and after a suitable wait deliver them to customers at prearranged prices. Not so with coins. Once the 1794 silver dollar is sold, there is nowhere else we can obtain another specimen of the finest known example. In fact, this is not even logical to consider. In the same vein, there is no source we can turn to and say, "Please ship me 35 Proof Liberty nickels, 14 Crisp Uncirculated 1896 Educational $1 notes, and 3 Vermont cents of 1785." In our business, *buying* is the major problem! As evidence of this our advertising budget in *Coin World, Numismatic News,* and other publications is largely devoted to purchasing individual coins, groups and collections. We have found that if we can get good coins, sales take care of themselves.

In good economic times and bad, during stock market lows and highs, during times of international turmoil and international tranquility, and just about every political climate you can think of, we have found that choice coins, accurately described and properly graded, literally sell themselves.

Recently we had the opportunity to read in detail a correspondence file consisting of several thousand letters and invoices from the 1870s through the 1920s. Involved were the purchase records of a prominent collecting family. It is interesting to note that back in the 1880s collectors and dealers alike felt in many instances that prices were high and the market could go no higher! This was in an era when a $50 California gold slug could be purchased for $60 to $80, an Extremely Fine 1793 wreath cent might fetch $20, and a Proof double eagle of an earlier year would sell for about 5% to 10% above face value.

Today, 1979, this situation hasn't changed so far as philosophy is concerned. "Will prices go higher?" This is an inquiry we receive often. Given today's indications—the unbalanced budget of the government, the vast increase in the money supply, the continuing balance of payments problem, escalating energy prices, and just about every other indicator you can think of, inflation seems to be here to stay. At the same time, coins are becoming increasingly recognized as an ideal way to combine an interesting hobby with a traditionally superb investment. The supply of traditional rare coins remains static. In fact, it actually decreases slightly each year as specimens are lost to mishandling and other circumstances. At the same time, demand has shown a long-term increase. The result is predicted by the immutable law of supply and demand, and prices go upward. We see no reason why this should not continue.

At the same time we caution our clients not to invest for investment's sake. The ultimate "consumer," if you will, of a coin is not an investor, for investors buying to sell to other investors is reminiscent of the Holland tulip bulb craze or other such mania. Rather, the ultimate user of a coin is the collector, an individual per-

son who acquires a specimen for its artistic, historical, romantic or other appealing aspects.

In a more pragmatic sense, to invest in coins without having become a numismatist, to invest in coins without appreciating them, to invest in coins without learning their art, history, and romance is to miss a great deal of what coins have to offer. Towards this end we have always encouraged participants in our Collection/Investment Program, many of whom joined us without having a great knowledge of coins to begin with, to "get involved," to join the American Numismatic Association, to subscribe to numismatic publications and to otherwise savor the flavor of our hobby.

Other Notes

In this issue you'll find some interesting books offered. The late Aaron Feldman, a New York dealer for many years, always admonished his customers to "buy the book before the coin." We feel that a basic numismatic library is the best investment you can make. Our own library books have literally been worth their weight in gold (and this is considering the new high price of gold!). While *A Guide Book of U.S. Coins* is probably on the shelves of nearly every one of our clients, there are others which should be there as well. In this issue you'll find a book section to give you some suggestions.

Q. David Bowers, president of our firm, recently completed a new book, *Adventures with Rare Coins*, which we are sure you will find to be fascinating reading. On page 65 you'll find more about this. Order now, and you'll be one of the first to receive a copy. You're guaranteed to have several evenings of interesting reading. While *Adventures with Rare Coins* incorporates a wealth of numismatic information, details, and material on subjects ranging from the California gold rush to counterfeiting paper money in Massachusetts, at the same time it is written in a very lively, readable manner. We know you'll really like it! And, the price is just $14.95. Once you see this hefty book with its beautiful illustrations, superb-quality glossy paper, and colorful hardbound cover, you'll wonder how it was sold at such an inexpensive price.

In March we had the opportunity to attend the wedding of Julian Leidman, the well-known dealer of Silver Springs, Maryland. On March 24th, he took the hand of Fran Paster of New York, in a beautiful ceremony held in Syosset, Long Island. We wish Mr. and Mrs. Leidman many years of happiness.

Have you made your summer vacation plans yet? You may want to consider spending a week in Colorado Springs. The American Numismatic Association will be holding its annual summer seminar there at the end of June. Several different week-long courses will be given, including one by Q. David Bowers. Dave's subject will be the history of coin collecting in America, combined with tips and suggestions on collecting, investing in, and enjoying coins. All of this will take place at the foot of Pikes Peak on the campus of Colorado College. Punctuating the week-long event will be a specially guided "behind the scenes" tour of the Denver Mint, not from the visitors' gallery, but actually down in the center of activity among the coining presses and other devices.

Consider attending this interesting event. Complete information can be obtained by writing to Ed Rochette, Executive Director of the American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901. We mention that we have no commercial interest in the situation; Dave's time is being contributed free of charge.

Frank Draskovic, manager of our World Coin Department, is issuing a separate series of catalogues. Entitled *Nummus Mundi*, each issue offers a wide variety of coins of the ancient world as well as modern foreign coins. Minor issues, crowns, gold coins, patterns—many different areas are represented. Drop Frank a note and he'll send you a copy of the next issue with his compliments.

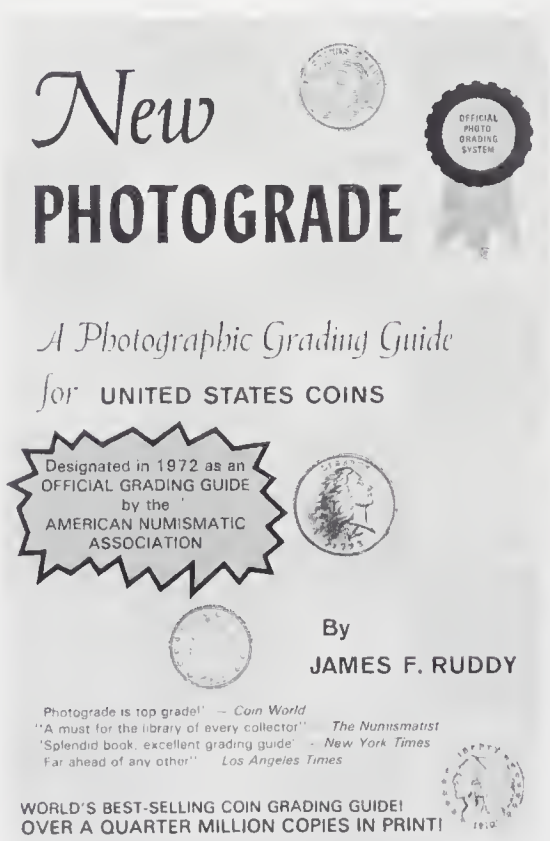
Our Auction Department has a really marvelous series of sales scheduled for the autumn 1979-spring 1980 season. Consigned are many interesting, important, and desirable United States coins and coins of the world, not to overlook paper money, tokens, and medals. Thinking of selling? The brochure "How to Sell Your Coins for the Best Price" is free for the asking. The market has been very strong of late, so if you're considering the sale of your pieces we can make you a proposal which will be most attractive. In the past we have had the honor and pleasure of selling some of the greatest numismatic properties ever to cross the auction block. Involved have been the coins and collections of hundreds of numismatists. If you are thinking of selling, contact Bob Korver, manager of our Auction Department, today.

We are equally willing to buy outright for cash. Rich Kosta, John Murbach, Don Suter,

Jim Jones, Judy Cahn, Bruce Lorich, and Kent Loose, who classified and prepared the many coins in this *Review*, are always seeking interesting properties. Rich Kosta would be pleased to make an offer for any choice coins you wish to sell.

Buying? Selling? Whatever you have in mind, we offer you a transaction which will be pleasant and enjoyable. Here at Bowers & Ruddy Galleries we will treat you as we ourselves would like to be treated. For 26 years now, since the founding of our business in 1953, we have been providing quality service to discriminating collectors everywhere.

"We are your friends in the rare coin business" is a motto we've been using for many years. If you are a past Bowers & Ruddy Galleries client you know the quality, service, and value to expect. If this is your first *Rare Coin Review* issue, use it as a stepping stone to a relationship we believe you'll find to be long lasting and enjoyable. We await the pleasure of hearing from you soon.



Brand-new edition just released of the world's best-selling grading guide! See page 33 for details.

United States Coins

Colonials

Willow Tree Shilling—An American Classic

1652 Willow Tree shilling. EF-40. The finest example of this elusive silver colonial we have had the pleasure to handle. Legends are more readable than on most known specimens. Little affected by multiple striking (which marks most Willow Tree pieces). This delightful coin has attractive pearl-gray toning over unimpaired surfaces. The planchet has never been clipped.

Noe 1-A, struck from the earliest pair of dies made. Rarity-7 (ten specimens known), and this is among the three finest. Inexpensive today when you consider an 1804 silver dollar (of which there are 15 known) recently sold for more than $200,000!). Only ten known Willow Tree shillings, and this is one of the finest! . 13,500.00

1662 Massachusetts Oak Tree twopence. Deluxe quality for this little rarity—EF-40. Well struck and defect-free 1495.00

1652 Massachusetts Oak Tree threepence. VF-20, expertly plugged. Inexpensive at 395.00

1652 Massachusetts Oak Tree sixpence. VF-20, plugged. Another bargain at only 395.00

1652 Massachusetts Oak Tree shillings. Several grades to choose from: VG-8 $350.00; Fine-12 (the tree is weakly struck) $450.00; EF-40, planchet split at time of striking. Reduced to 1295.00

1652 Massachusetts Pine Tree shillings. Large planchet. EF-40, bent and then straightened $995.00; EF-40 $1495.00; Choice EF-45 (previously our EF-AU classification) 1895.00

1652 Massachusetts Pine Tree shillings. Small planchet AG-3, $95.00, Good-4 $119.00; VF-20, weakly struck in areas $495.00, Choice VF-30, also with a slight weakness $595.00, Choice VF-30, as last but with small planchet defect $650.00, Choice VF-30 delightful quality 895.00

Attractive 1658 Lord Baltimore Sixpence

1658 Lord Baltimore sixpence. One of the very few colonial issues made in silver. **Choice VF-30** Attractive gray toning and pleasing round planchet. All legends and details sharp. While the coin is undated, it was struck about 1658 for Cecil Calvert, the second Lord Baltimore, and his portrait appears on the obverse. The Calvert crest adorns the reverse. A great coin for the colonial enthusiast—especially at this price 3500.00

1678 St. Patrick or Mark Newby farthing. Good-4 $45.00; VG-8 $75.00; Fine-12, planchet defect $49.00; Fine-12, nice 145.00

1678 St. Patrick or Mark Newby farthing in silver. An interesting colonial struck for New Jersey. Experts believe these were imported from Dublin, Ireland by immigrants to America. Very scarce in silver. Reduced to an affordable 1095.00

1678 St. Patrick or Mark Newby halfpenny. Good-4 $89.00; Fine-12 250.00

1688 American Plantations token. Struck in tin. This is the popular restrike, made during the early days of the 19th century. Because it has such a long history among colonial collectors, there is none of the stigma often attached to restrikes. EF-40 625.00

1694 London Elephant tokens. Always popular, and for obvious reasons! GOD PRESERVE LONDON variety. Fine-12 $135.00; VF-20 $295.00; **MS-63, red and brown Uncirculated.** A deluxe example 950.00

Rosa Americana Coinage

1722 Rosa Americana halfpenny. DEI GRATIA. Good-4 $39.00; AU-50, lustre in the protected areas 395.00

Note: Rosa Americana coinage is usually the color of brass. However, it is known as "bath metal."

1722 Rosa Americana penny. VG-8 $55.00; Fine-12, rough edge $55.00; Fine-12 89.00

1723 Rosa Americana penny. Fine-12 89.00

1722 Rosa Americana twopence. One of the largest size colonial issues, yet not too expensive. Good-4 $39.00; VG-8 $55.00; Fine-12, rim nick $85.00, VF-20, obverse scratch 135.00

Wood's Hibernia Coinage

1723 Wood's farthing. D.G. REX legend. One of the rare varieties, due to the abbreviated spelling. Choice EF-45 695.00

1723 Wood's farthing. DEL GRATIA spelled out. VF-20 $65.00; AU-50 $195.00; Choice AU-55 250.00

1722 Wood's halfpenny. Harp at left. Fine-12 $39.00; VF-20 75.00

1722 Wood's halfpenny. Harp right. Fine-12 49.00

1723/2 Wood's halfpenny. VG-8 25.00

1723 Wood's halfpenny. Good-4 $8.00; Fine-12 $22.00; VF-20 $45.00; Choice VF-30 $65.00; AU-50 $159.00; Choice AU-55 $225.00; MS-60, brown Uncirculated 350.00

1724 Wood's halfpenny. Fair-2 $8.00; Fine-12, scratches $25.00; Fine-12 $39.00; VF-20, porous $39.00; VF-20 $65.00; Choice VF-30 85.00

1721 French Colonies copper sou or nine deniers. VF-20, light clipping 75.00

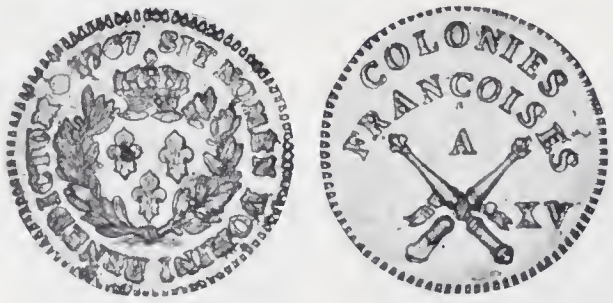
1722/1-H French Colonies copper sou. VG-8 $49.00; VF-20 99.00

1734 French Colonies billon sou marque. MS-63, lightly toned Uncirculated. Full, original lustre 595.00

1754/5 French Colonies billon sou marque. Choice AU-55 250.00

1755 French Colonies billon sou marque. VF-20 75.00

1767 French Colonies sou. With RF counterstamp. VF-20 75.00



1767 French Colonies sou. No counterstamp. VG-8 $45.00; Fine-12 $65.00; VF-20, some rim nicks; MS-63, brown Uncirculated 1195.00

Note: The large, 1767 sous were coined for use in the French colonies of the period and only unofficially circulated in Louisiana. Most were counterstamped RF (Republique Francaise) for use in the West Indies.

1760 Voce Populi farthing. Large letters. Quite scarce. VF-20 595.00

1760 Voce Populi halfpenny. "P" beside bust. Fine-12 75.00

1760 Voce Populi halfpenny. Fine-12 $65.00; VF-20 $95.00; EF-40 $175.00; Lovely AU-50 250.00

1766 Pitt halfpenny token. VF-20 $325.00, EF-40, minor rim nicks 495.00

1773 Virginia halfpenny. With period after GEORGIUS. Fine-12 $45.00; MS-63, red and brown Uncirculated. A mighty appealing colonial, priced within most collector's budgets at 375.00

1778 Rhode Island Ship token. One of the most ornate colonial issues, and in addition, quite scarce. Wreath below ship. Struck in brass. VF-20 . . . . . 595.00

1781 North American token. A token that circulated along the U.S.-Canadian border in the early days. Fine-12 $39.00; VF-20 75.00

1783 Nova Constellatio. Pointed rays. Small U.S. VG-8 $35.00; Fine-12, surface dents $29.00; VF-20 $105.00; Choice VF-30 . . . . . 195.00

1783 Nova Constellatio. Blunt rays. VF-20 $119.00; Choice VF-30 . 225.00

1785 Nova Constellatio. Fine-12 $55.00; Choice VF-30 $195.00; deep, dark brown AU-50 for 395.00

1785 Bar cent. A token of uncertain origin believed patterned after a Continental button. Thirteen stripes signify the original thirteen colonies. Fine-12 $495.00; VF-20 . . . . . 695.00

Two Rare Immunis Columbia Coins

1787 Immunis Columbia tokens. VF-20, struck on a thin planchet $1,095.00; EF-40, struck on a thicker planchet 1895.00

Vermont Colonials

1785 Ryder 2. Good-4 $89.00; VG-8 $115.00; Fine-12 . 225.00

1785 Ryder 3. AG-3 $25.00; Good-4 $55.00; Good-4, this one being completely double struck and thus rare 159.00

1786 Ryder 6. VERMONTENSIUM. AG-3 $25.00; Good-4 $55.00; VG-8 porous $75.00; VG-8 $105.00; VF-20 . . . 395.00

1786 Ryder 7. Good-4 $55.00; Fine-12 with planchet defect $89.00; Fine-12 . . . . . 225.00

1786 Ryder 8. Good-4 $55.00; Fine-12 . . . . . 225.00

1786 Ryder 10. Mailed bust to left. VF-20 porous 275.00

1786 Ryder 11. AG-3 $29.00; VG-8 . . . . . 105.00

1787 Ryder 13. Britannia reverse. VG-8 $69.00; Fine-12 $125.00; EF-40, planchet clip $195.00; EF-40, nice 295.00

1788 Ryder 16. Fine-12 . . . . . 85.00

1788 Ryder 24. Fine-12 . . . . . 115.00

1788 Ryder 25. Good-4 $29.00; VG-8 . . . . . 59.00

New Jersey Coppers

1786 Narrow shield. VG-8 $25.00; Fine-12, rough fields $25.00; Fine-12 $49.00; VF-20 though porous $19.00; VF-20, excellent quality . 105.00

1786 Wide shield. VF-20, porous surfaces 59.00

1787 Bridle variety. EF-40, porous 99.00

1787 Small planchet. Good-4 $20.00; VG-8 $25.00; Fine-12, defect $25.00; Fine-12 $45.00; VF-20 $105.00; Choice VF-30 $225.00; EF-40, pleasing surfaces 295.00

1787 Large planchet. Fine-12 $49.00, EF-40, dark planchet . . 125.00

FAST SERVICE

You'll like our fast service. We constantly ship to all parts of the globe. Your order will be in your hands in a matter of days!

Massachusetts Copper Coinage

1787 Half cent. Fine-12 with scratches $39.00, Fine-12 $75.00, EF-40 with lovely medium-brown fields and excellent strike 295.00

1788 Half cent. VF-20, surface roughness $85.00; VF-20 $135.00, EF-40, attractive medium-brown color 295.00

1787 Cent. Horned eagle variety. Interesting, yet not expensive! Fine-12 . 65.00

1787 Cent. VF-20 125.00

1788 Cent. Good-4 $25.00; VG-8 $35.00; Fine-12, problems $35.00, Fine-12 $65.00; Sharpness of VF-30, though with a planchet defect at 9:00 $105.00; Choice EF-45 395.00

Connecticut Cents

1786 Hercules head. Miller 3N. Fine-12 175.00

1787 Draped bust left. 29.2-N. Rarity-6. VF-20, some edge damage 105.00

1787 Draped bust left. MS-60, brown Uncirculated. An elusive, high-grade Connecticut . 695.00

1788 Mailed bust left. 7-E. Rarity-5. Lustrous AU-50, planchet defect at 5:00 . . . 125.00

Note: Additional Connecticut cents were listed in our previous Review. Many of these are still available, if you are interested.

1787 Auctori Plebis tokens. VF-20 $250.00; EF-40 395.00

1787 New York EXCELSIOR token. One of the rarities! VF-20, tooled 1195.00

1787 Nova Eborac (New York) tokens. Figure seated right. Fine-12 175.00

1787 Nova Eborac. Figure left. VG-8 $75.00; Choice VF-30 $395.00, Choice EF-45. Superb quality! 695.00

Popular Fugio Cents

1787 Club rays having round ends. Good-4 59.00

1787 Rare variety (12KK). STATES UNITED. Fine-12 295.00

1787 Pointed rays. STATES UNITED. These are basically "type" pieces. Good-4 $35.00; VG-8 $59.00, Fine-12, damage $59.00; Fine-12, undamaged $105.00; VF-20 $175.00; EF-40 $275.00, MS-60, brown Uncirculated $495.00; MS-63, brown Uncirculated 595.00

1787 New Haven restrike. Choice AU-55 $195.00, MS-63, red and brown Uncirculated 275.00

(1792) Kentucky tokens. Lettered edge. VG-8 39.00

(1792) Kentucky tokens. Plain edge. VF-20 $85.00, EF-40 135.00

1794 Talbot, Allum and Lee tokens. VG-8 $35.00, Fine-12, damage $35.00; Fine-12 $59.00, VF-20 95.00

1794 Franklin Press token. VF-20 $95.00; Choice EF-45 $149.00, Choice AU-55 $225.00; MS-60, brown Uncirculated 295.00

Washington Pieces

1783 Georgius Triumpho Good-4 $45.00, VG-8, marks $49.00; VG-8 59.00

1783 Draped bust, no button. VG-8 $25.00, Fine-12 $39.00, VF-20 65.00

1783 Large military bust. Good-4 $25.00, VF-20 75.00

1783 Small military bust AU-50, delightful 250.00

1783 Double head An authentic example of a two-headed coin! Fine-12 $49.00, VF-20, dig on reverse $45.00; EF-40 195.00

1783 UNITY STATES Fine-12 $55.00, VF-20 $95.00; EF-40 195.00

1783 Washington Draped bust, restrikes. Copper with engrailed edge. Proof-63, brilliant surfaces 275.00

1783 As last Struck in silver Proof-65, lovely toning 595.00

1793 Ship halfpenny. VF-20 $195.00; Choice VF-30 225.00

1795 Grate token. Large buttons EF-40, obverse scratch $79.00; AU-50 $195.00, MS-60, brown Uncirculated 325.00

1795 North Wales token. VG-8 95.00

1795 Liberty and Security halfpenny. Lovely EF-40 225.00

1795 Liberty and Security penny. A hefty one! Lustrous MS-60, brown Uncirculated. A trace of mint red peeps out here and there 795.00

1795 Liberty and Security halfpenny (shield reverse) muled to an Irish halfpenny reverse. VF-20 $95.00; EF-40, lustre 125.00

Washington Success token. Small size. Reeded edge. Brass. Choice VF-30 225.00

Washington Success token. Small. Reeded edge. Copper. EF-40 295.00

1820 North West Company beaver token. From a wonderful hoard we recently acquired, only a few remain. VG-8 595.00

1861 Robinson store card token the size of a large cent and featuring the Higley "Value Me As You Please" token for the obverse. Of recognized rarity and desirability. MS-60, brown Uncirculated 75.00

SECOND CHOICES

Second choices will be appreciated when you send your order. As this issue of the "Rare Coin Review" is being written each and every coin described is actually in our stock. However, many pieces are one-of-a-kind in our inventory. For this reason we encourage you to list second choices. A special space for this purpose is on the back of your order blank.

Second choices will not be used unless the first choices have been sold. If you're ordering for a type set and the date is not of importance, just put "Same Type" as your second choice and we will send a coin of the same design type and of equal or higher grade and value if the first item requested has been sold. Second choices help you—by giving you a greater percentage of your order with the lessened possibility of a "sold out" letter or a partial refund. Second choices help us by bringing more business our way. So, second choices are an ideal situation for both of us!

Half Cents

Exceptional 1793 Half Cent

1793 First year of issue, one-year type coin. Here we have one of the most popular coins in American numismatics. We remember, just five or six years ago, we were able to maintain a select but small inventory of 1793s. But as years go by and fewer and fewer come our way, we're now lucky to have even ONE specimen in stock—even if it is only a "filler"!

Well, the 1793 we offer here is a long ways away from that low grade. In fact, it is one of the nicest we have had in inventory in perhaps five years. **AU-50** is its grade. When it was offered to us, we did not hesitate to buy it for stock. That's how nice it is! The color is a pleasing light brown, and surfaces are immaculate . . . 10,950.00

1797 Plain edge. 1 over 1 in date. AG-3 $49.00; **AU-50.** Beautiful dark brown fields. Smooth surfaces. A top quality type coin 1695.00

1800 First year of the draped bust style. Good-4 $23.00; **MS-65, red and brown Uncirculated**. Very elusive this nice. A coin we highly recommend! 895.00

1803 Good-4 . . . . . 23.00

1804 Plain 4, stemless wreath. Good-4 . . . . . 23.00

1804 Crosslet 4, stemless. Lustrous AU-50 . . . . . 295.00

OUR COLLECTION/INVESTMENT PROGRAM

Interested in coins as an investment? Then you'll want to find out all about our popular Collection/Investment Program. A fascinating illustrated brochure, "Rare Coins as an Investment," is yours free for the asking.

1804 Crosslet 4, with stems. Good-4 $23.00; VF-20 $49.00; **MS-63, brown Uncirculated** 595.00

1805 Small 5, stemless. Fair-2 $11.00; Good-4 . . . . . 23.00

1806 Small 6, stemless. Fine-12, scratches $25.00; VF-20, planchet clip $29.00; AU-50 . . . . . 295.00

1806 Large 6, stems. MS-60, brown Uncirculated 475.00

1807 Good-4, scratches 13.00

1808 AG-3 $13.00; Good-4 . . . . . 23.00

1809 Good-4 . . . . . 20.00

1825 VG-8 . . . . . 39.00

1828 Thirteen stars. Good-4 $19.00; VG-8 . . . . . 23.00

1829 AU-50 . . . . . 85.00

1833 VF-20 $33.00; MS-65, red and brown Uncirculated. Prooflike fields. Perfect for a type set 495.00

1834 VF-20, tiny edge nicks $25.00; MS-60, brown Uncirculated . . 159.00

1835 Recently we acquired an old gentleman's small hoard of 1835 half cents. Why Jim Moss liked 1835 and no other date he would not say. We purchased his entire hoard of 28 pieces, comprising just about every conceivable grade variation: VG-8 $23.00; VF-20 $33.00; EF-40 $49.00; AU-50 $85.00; MS-60, brown Uncirculated, sharply struck $159.00; MS-63, brown Uncirculated $195.00; and last, a nice **MS-63, Brilliant Uncirculated** for 650.00

1851 Fine-12 $19.00; EF-40 $49.00; AU-50 $95.00; and a nice MS-60, brown Uncirculated 159.00

1853 EF-40 cleaned $19.00; MS-60, brown Uncirculated. Glossy mint lustre. Medium brown color 159.00

1854 EF-40 $49.00; MS-60, dipped Uncirculated $99.00; **MS-63, Brilliant Uncirculated.** A nice one, too! 595.00

1855 AU-50 $95.00; MS-60, Brilliant Uncirculated $395.00; MS-65, red and brown Uncirculated 450.00

Very Rare 1857 Proof Half Cent

1857 Last year of issue. Proof-65, brilliant. A most delightful half cent representing the last year of issue for this small denomination. Only a few Proofs were struck (perhaps 25 to 35). These were given out to visitors at the Philadelphia Mint, as well as other dignitaries. The present Proof-65 example is as fine as they come—having full bright red surfaces, almost as if it just left the coining press. We suggest you call on this one, for it won't be in stock long 1595.00

Large Cents

For many decades, American large cents have been vigorously collected by type, date, and even minute die variation. When one thinks of old-time numismatists, what comes instantly to mind is a scenario such as this: several bewhiskered professional gentlemen are seated at an oaken table at their club, peering through large-lensed magnifying glasses at their prized coppers, spread out for inspection, each with its little round identifying tag underneath. As they partake of their ale and puff on their Havanas, they tease and test each other's knowledge of their collections, perhaps wagering that a fellow clubber cannot identify this or that die in its sequence of issue. Eventually and as a natural course of events, some trading occurs, and at the evening's conclusion the good Doctor Humphries takes his leave of his friends the proud possessor of a new, shining red prize cent. At home, he squirrels away the coin for which he may have paid 15c. Doctor Humphries' wife did not share in the knowledge of her husband's new coin, for her opinion would have been that a cent was worth a cent. But the doctor's great, great grandson, upon unveiling it in 1979, must make a difficult decision: should he cherish it, as did his ancestor, or trade it for, say, a new Corvette? We leave you wondering which course he'll choose but appreciating that this is how today's rarities were saved for us to enjoy. Now on to the big coppers, and we hope you'll enjoy owning one or more of them as much as we've enjoyed describing them.

Chain and Wreath Cents (1793)

1793 Chain Cents

1793 Chain AMERI. Here's a very presentable example of America's first cent, and the first die, with our country's name abbreviated. **Choice VF-30** in sharpness with some usual light surface marks . 3450.00

1793 Chain AMERICA. Second die variation on our first cent from the federal mint. Two attractive pieces to select from: **VF-20** and lightly retooled (to renew some sharpness) $2595.00, **EF-40** with some very minor porosity. Lots of detail in the hair—and, overall, hard to beat 6750.00

1793 Wreath. When public outcry convinced the sensitive legislators of early America that the chain cent carried an unintended symbolism suggesting bondage in chains, the reverse design was changed to a wreath. Similarly, the first portrait of Liberty, which was criticized as resembling an idiot fleeing in terror, was altered to soothe the outspoken. Hence the present coin, of which we have a good selection. The following have the vine and bars design on their edges: **Fine-12** $1195.00; **Choice EF-45** $5500.00; and a lovely, light brown, sharp **AU-50** which has a small, very old dig above the date. In all, rarely seen so attractive . . . 6750.00

1793 Wreath. Lettered edge. A rarity (S-11B) in Condition Census: **VF-20** . . . 3095.00

Liberty Cap Cents (1793-1796)

1793 Liberty cap. S-13. The Liberty cap design, which many copper enthusiasts prefer over all others, is rare bearing the date 1793. Here's a lovely, smooth-surfaced, perfectly centered specimen for a top-grade collection. **VF-20**, and rarely encountered in any condition even approaching this . . . 4750.00

Classic Head Cents (1808-1814)

1808 AG-3 $11.00, and a beautiful, glossy brown **AU-50** with the usual quality of strike for this type . . . 795.00

1810/09 Lovely, light brown **AU-50** . . . 895.00

1812 AG-3 $11.00; Good-4 . . . 17.00

1813 Good-4 $27.00; VG-8 . . . 59.00

1814 AG-3 11.00; Good-4 $19.00; and an especially pleasing, glossy **AU-50** . . . 895.00

Coronet Head Cents (1816-1839)

1816 MS-60, red and brown Unc. . . . 269.00

1818 VG-8 $6.00; EF-40 $47.00; AU-50 $99.00; MS-60, red and brown Unc. $269.00; MS-63, red and brown Unc. . . . 325.00

1819/8 MS-63, red and brown Uncirculated . . . 495.00

1819 MS-60, brown Unc. $195.00; MS-63, brown Unc. . . . 225.00

1820 MS-60, cleaned but now attractively toned. Very sharp strike $175.00; MS-63, BU, rare so red $595.00; MS-65, red and brown Unc. . . . 375.00

1823/2 VG-8, some pits $27.00; EF-40, scarce thus $395.00; **AU-50** with superb light chocolate color but some tiny nicks. Rare so fine . . . 875.00

1823 VG-8 . . . 49.00

1825 Good-4 $5.00; VF-20, porous $29.00; Choice EF-45. Scarce so pleassant despite its low price . . . 99.00

1827 VG-8 . . . 6.00

1831 Good-4 . . . 5.00

1832 Good-4 . . . 5.00

1833 Good-4 $5.00; VG-8 . . . 6.00

1834 Small 8, large stars. Fine-12 . . . 12.00

1835 Type of 1836. Good-4 . . . 5.00

1836 MS-65, brown Uncirculated . . . 275.00

1837 Plain hair cord. Good-4 . . . 5.00

1837 Braided hair cord. VG-8 16.00; EF-40 . . . 42.00

1838 VG-8 $6.00; Fine-12 $7.00; EF-40 $49.00; AU-50 $89.00; MS-60, red and brown Unc. . . . 265.00

1839 Type of 1838. Good-4 $6.00; VG-8 $10.00; Fine-12 $18.00; EF-40, some corrosion . . . 30.00

1839 *Silly head.* Good-4 $6.00, Fine-12 $20.00; EF-40 . . . 62.00

1839 *Booby head.* VG-8 $8.00; VF-20 $10.00; AU-50, light brown and glossy . . . 115.00

Braided Hair Cents (1839-1857)

1839 Type of 1840. Good-4 $6.00; VG-8 $9.00; VF-20 $35.00; EF-40 $59.00; AU-50 $89.00; MS-63, red and brown Uncirculated . . 450.00

1840 Large 8 over small 8. Choice VF-30 . . . . . 79.00

1842 LD. VG-8, bumps $5.00; VF-20 . . . . . 15.00

1843 Type of 1842. VG-8 $6.00; VF-20, scratch $11.00; AU-50 . 79.00

1843 Obverse of 1842, reverse of 1844. Good-4 $9.00; VG-8 $15.00; Fine-12 $17.00; Choice EF-45 . . . . . 149.00

1845 VF-20 $11.00; AU-50 . . . . . 75.00

1846 VG-8 $6.00; EF-40, corrosion $10.00; MS-63, brown Unc. . . 175.00

1847 VG-8 $6.00; Choice EF-45 $45.00; AU-50 $75.00; MS-63, brown Unc., traces of red $189.00; MS-63, red and brown Unc. 229.00

1847 Over smaller 47. Scarce. Choice VF-30 . . . . . 65.00

1848 Good-4 $5.00; EF-40 $33.00; AU-50 . . . . . 75.00

1849 VG-8 $6.00; EF-40 . . . . . 44.00

1850 VG-8 $6.00; EF-40 $33.00; AU-50, problems $25.00; AU-50 . 75.00

1851 Good-4 $5.00; VG-8 $6.00; EF-40 $33.00; AU-50 $75.00; MS-60, red and brown Unc., spot of corrosion on nose, otherwise finer $105.00; MS-63, brown Unc. $169.00; MS-63, red and brown Unc. $199.00; MS-63, BU, rare with so much red $535.00; MS-65, brown Unc. 225.00

1852 Good-4 $5.00; VG-8 $6.00; EF-40, marks $19.00; AU-50 . 75.00

1853 VG-8 $6.00; EF-40 $33.00; AU-50, scratch $20.00; AU-50 $75.00; MS-60, brown Unc. $145.00; MS-60, red and brown Unc. $159.00; MS-60, BU $325.00; MS-63, brown Unc. $169.00; MS-63, red and brown Unc. $199.00; MS-65, brown Unc. 225.00

1853 Struck off center. EF-40 . . . . . 35.00

1854 Good-4 $5.00; VG-8 $6.00; Fine-12 $7.00; EF-40 $33.00; AU-50 $75.00; MS-63, brown Uncirculated $169.00; MS-65, red and brown Unc. 295.00

1855 Knob on ear. AU-50 . . . . . 125.00

1855 VG-8 $6.00; VF-20 $13.00; AU-50 $75.00; MS-60, red and brown Unc. $159.00; MS-63, brown Unc. $169.00; **MS-63, BU** 535.00

1856 AU-50 $75.00; Choice AU-55 $95.00; MS-63, brown Unc. with tinges of red 179.00

1857 Scarce final year of the large cents. Fine-12 $39.00; EF-40 $75.00; AU-50 $115.00; Choice AU-55 $149.00; MS-60, brown Unc. . . . 265.00

Small Cents

Flying Eagle Cents (1856-1858)

The Rare 1856

1856 Flying eagle cent. Last issue we had two pieces, and both sold right away. Again we have two for you to choose between—both excellent for the grades. **AU-50** with especially good color. Very sharp $1895.00; golden toned **Proof-63**, one of the finest 1856s we've had in a while . 2795.00

1857 Good-4, rim cut $5.00; VG-8 $9.00; EF-40 $55.00; Choice AU-55 $159.00; MS-63, BU, scarce thus $495.00; **MS-65, Brilliant Uncirculated**, a delight to the eye 795.00

1858 Good-4 $9.00; Fine-12 $19.00; Choice VF-30 $45.00; **MS-63, BU**, very attractive $550.00; **MS-65, BU $795.00;** and a blazing **MS-67, BU** . 995.00

Indian Head Cents (1859-1909)

1859 One-year type. MS-63, BU $495.00; **MS-65, BU** $750.00, and a rare **Brilliant Proof-65** 1395.00

1860 EF-40 . . . . . 25.00

1861 Traditionally held as the scarcest date among copper-nickel alloy cents. MS-63, BU $275.00; MS-65, BU . 395.00

1862 VF-20 $9.00; AU-50 $39.00; Choice AU-55 $49.00; MS-60, BU $69.00; MS-63, BU $139.00; MS-65, BU $235.00; Proof-60, brilliant 359.00

1863 Good-4 $3.00; Fine-12 $5.00; VF-20 $8.00; Choice VF-30 $10.00; AU-50 $39.00; Choice AU-55 $49.00; MS-63, BU, a very handsome coin 139.00

1864 Copper nickel. MS-60, BU $109.00; MS-63, BU $225.00; MS-65, BU $325.00; **Proof-63, brilliant** 595.00

1864 Bronze. A beautiful coin: light golden tan toned **Proof-65**. Rare in this state . 995.00

1864 L on ribbon. First year showing James B. Longacre's initial, and scarce as such. Choice AU-55 . 219.00

1865 MS-63, BU $65.00; Proof-63, brilliant . 350.00

1866 Choice EF-45 $65.00; AU-50 $95.00, Choice AU-55 $105.00, lightly toned Proof-63 . 350.00

1867 Boldly recut date. Fine-12 . 35.00

1867 Brilliant Proof-63 $350.00, Proof-65, brilliant $425.00, and a lovely, iridescently toned Proof-65 425.00

1868 AG-3 $12.00; AU-50 95.00

1869 Good-4 $25.00, VG-8 $35.00, AU-50 $175.00, Proof-63, brilliant and handsome 425.00

1870 MS-65, Brilliant Uncirculated $375.00; MS-67, Brilliant Uncirculated $525.00, lightly toned Proof-60 299.00

1871 Scarce Good-4 $25.00, Proof-63, brilliant or toned $395.00; toned Proof-65 495.00

1872 Good-4 $35.00, EF-40 $125.00, Choice EF-45 $145.00; Proof-60, brilliant $325.00; Proof-63, brilliant 425.00

1873 Good-4 $8.00; MS-65, BU $179.00; Proof-60, brilliant $175.00; Proof-63, toned or brilliant $249.00; Proof-65, brilliant 350.00

1875 MS-63, red and brown Unc. $99.00; Proof-60, toned $149.00; Proof-63, toned $225.00; Proof-65, brilliant 325.00

1876 Good-4 $12.00; retoned MS-60 $75.00; Proof-63, brilliant 225.00

1877 Rarest Indian. AG-3 $125.00; Good-4 $209.00; VG-8 $245.00; **AU-50**, attractive 795.00

1878 Toned Proof-63 $195.00; Proof-65, brilliant 295.00

1880 Choice AU-55 $14.00; lightly toned Proof-63 $159.00; Proof-63, brilliant 159.00

1882 MS-60, BU $39.00; MS-67, BU $119.00; Proof-60, lightly cleaned but nicely retoned 59.00

1883 MS-63, BU $49.00, lightly toned Proof-65 249.00

1884 MS-65, BU, with bright sea-green toning $89.00; Proof-63, brilliant $159.00; Proof-65, brilliant 249.00

1885 Bright golden toned Proof-63 169.00

1886 Toned Proof-60 $95.00; magenta-toned Proof-63, a very lovely coin 159.00

1887 EF-40 $10.00; toned Proof-63 159.00

1888 EF-40 $10.00; brightly toned Proof-63 159.00

1889 Brown and red toned Proof-60 (small nick on face, otherwise finer) $59.00; sea-green toned Proof-63 with lots of iridescence 159.00

1890 MS-60, BU $33.00; iridescently toned Proof-63 159.00

1891 AU-50 $12.00; MS-60, BU $33.00; MS-63, BU $49.00; Proof-63, brilliant 159.00

1892 EF-40 $10.00; MS-60, BU $33.00; MS-63, BU $49.00; lightly toned Proof-63 159.00

1893 MS-60, BU $33.00; Proof-63, brilliant 159.00

1895 MS-63, BU $49.00; lightly impaired Proof-55 $39.00; Proof-60, faint spots $59.00; Proof-63 with dark but pretty toning 159.00

1896 EF-40 $10.00; MS-63, BU 49.00

1897 EF-40 $10.00; MS-65, Unc., with sea-green, iridescent toning $69.00; Proof-60, toned, carbon spot 59.00

1898 AU-50, cleaned $7.00; MS-65, sea-green toned Unc. $69.00; lightly toned Proof-63 $159.00; lightly toned Proof-65, mostly brilliant 249.00

1899 MS-60, BU $33.00, MS-63, BU $49.00; MS-65, BU $89.00; Proof-63, brilliant $159.00, Proof-65 with lovely golden green toning 249.00

1900 AU-50, cleaned $7.00; AU-50 $12.00; MS-63, BU, small carbon spot $21.00, MS-60, BU 33.00

1901 Choice AU-55 $13.00, MS-60, BU $33.00, MS-63, BU $49.00; Proof-60, brilliant, a few spots $59.00, Proof-63, brilliant 159.00

1902 Choice AU-55 $13.00, MS-63, BU 49.00

1903 AU-50 $12.00, MS-63, BU $49.00, Proof-63, brilliant 159.00

1904 AU-50 $12.00; MS-63, BU $49.00; Proof-63 with beautiful dark toning 159.00

1905 MS-60, dipped and retoned $27.00; MS-63, BU $49.00, lightly toned Proof-63 159.00

1906 EF-40 $8.00; AU-50 $12.00; Choice AU-55 $13.00; MS-60, BU $33.00; MS-63, red and brown Unc. $19.00; MS-63, BU $49.00; MS-65, BU $89.00, golden toned Proof-63 159.00

1907 AU-50 $12.00; MS-60, BU $33.00; MS-63, red and brown Unc. $19.00; MS-63, BU 49.00

1908 AU-50, cleaned $7.00; AU-50 $12.00; MS-60, BU $33.00; MS-63, BU $49.00; Proof-63, brilliant 159.00

1908-S VG-8, cleaned $15.00; VG-8 $21.00; Fine-12 $23.00; VF-20 $29.00; Choice AU-55 69.00

1909 Indian. AU-50, cleaned $7.00; MS-60, BU, spots $19.00; MS-60, BU $33.00; MS-63, BU $49.00; MS-65, BU 89.00

1909-S Indian. Fine-12 $105.00; AU-50 $195.00; MS-63, BU $395.00, and a very lovely **MS-65, Brilliant Uncirculated** 595.00

Lincoln Cents (1909-Date)

1909 VDB. Choice AU-55 $5.00; MS-60, BU, spots $5.00; MS-60, BU $10.00; MS-63, red and brown Unc. $10.00; MS-63, BU $15.00; MS-65, Brilliant Uncirculated 20.00

1909-S VDB. Fine-12 $225.00; EF-40 $249.00; Choice AU-55 $275.00; MS-63, red and brown Unc. $350.00; MS-63, BU $425.00; **MS-65,** BU, bound to be someone's pride and joy 595.00

1909 MS-63, BU $9.00; Matte Proof-60 with some light spots (otherwise nicer) 49.00

1909-S VG-8 $29.00; Fine-12 $33.00; VF-20 $39.00; EF-40 $49.00; MS-63, BU $125.00; MS-65, BU 159.00

1910 MS-63, BU $14.00; MS-65, BU $19.00; Matte Proof-60 with a spot $59.00; and a bright Matte Proof-65 189.00

1910-S MS-63, BU $49.00; MS-65, BU 149.00

1911 EF-40 $4.00; MS-65, BU $29.00; Matte Proof-63 99.00

1911-D MS-63, BU 95.00

1911-S Fine-12 $11.00; EF-40 19.00

1912 MS-63, brown Uncirculated 17.00

1912-S AU-50 29.00

1913 MS-63, brown Uncirculated $19.00; Matte Proof-60 $89.00; Matte Proof-65 189.00

1913-D MS-65, BU, and fully struck 79.00

1913-S AU-50 25.00

1914 MS-60, brown Unc. $19.00; MS-63, brown Unc. 35.00

1914-D Most-wanted date in the series. Good-4 $49.00; VG-8 $69.00; Fine-12 $79.00; and a scarce **MS-60, BU** 750.00

1914-S VF-20 $11.00; Choice AU-55 39.00

1915 MS-63, BU 75.00

1915-D AU-50 14.00

1915-S Good-4 $5.00; VF-20 7.00

1916-D MS-60, BU $27.00; MS-63, BU 35.00

1916-S MS-60, BU 25.00

1917 MS-60, BU 12.00

1917-D Choice AU-55 $15.00, MS-60, BU $32.00; MS-63, BU 45.00

1917-S AU-50, polished 5.00

1918 AU-50, polished $4.00; MS-60, BU $14.00; MS-63, BU $20.00; MS-65, BU 27.00

1918-D MS-67, BU 99.00

1919 MS-60, BU 9.00

1919-D MS-65, BU 125.00

1919-S EF-40 4.00

1920 MS-63, BU 12.00

1920-S Error. Broadstruck. VG-8 11.00

1920-S MS-65, BU 65.00

1921 Choice AU-55 $9.00; MS-60, BU $27.00; MS-63, BU $45.00; MS-65, Brilliant Uncirculated 59.00

1921-S Choice AU-55 $39.00; MS-65, BU 275.00

1922 Plain. Good-4 99.00

1922-D Fine-12 $7.00; MS-63, Brilliant Uncirculated $85.00; MS-67, BU, and fully struck 295.00

1923 MS-63, red and brown Uncirculated 11.00

1924 MS-63, red and brown Uncirculated 22.00

1924-D Good-4 $9.00; Choice VF-30 16.00

1925 MS-60, BU $11.00; MS-65, BU 19.00

1925-D AU-50, cleaned 4.00

1926 MS-63, BU $15.00; MS-65, BU 21.00

1927-D MS-60, BU 25.00

1929 MS-63, BU 12.00

1929-S MS-60, BU $7.00; MS-65, BU 12.00

1930 MS-60, BU $5.00; MS-65, BU 12.00

1930-S MS-65, BU 12.00

1931 MS-65, BU 22.00

1931-D MS-63, BU 59.00

1931-S Fine-12 $29.00; VF-20 $33.00; EF-40 $37.00; Choice AU-55 $42.00; MS-63, BU $59.00; MS-65, BU 69.00

1932 MS-67, BU 27.00

1932-D MS-63, BU $19.00; MS-65, BU 27.00

1933 MS-65, BU 25.00

1933-D MS-60, BU $12.00; MS-63, BU 19.00

1939 Brilliant Proof-63 27.00

1942 Brilliant Proof-63 $19.00; Proof-65, brilliant 32.00

1955 Double die. MS-60, BU $425.00; **MS-63, BU** 895.00

Two-Cent Pieces

1864 Small motto. A very odd, rare piece whose origin remains obscure. Fine-12 $75.00; VF-20 $129.00; Choice AU-55 $295.00; **MS-65, red and brown Uncirculated** $725.00; and an even rarer **MS-65, Brilliant Uncirculated** 995.00

1864 Large motto (as on all other 2c coins). Good-4 $6.00; VG-8 $7.00; Choice VF-30 $19.00; AU-50 $49.00; Choice AU-55 $69.00; MS-60, brown Unc. $109.00; MS-60, red and brown Unc. $129.00; MS-63, brown Unc. $139.00; MS-63, red and brown Unc. $159.00; MS-63, BU $295.00; MS-65, brown Unc. $159.00; MS-65, red and brown Unc. $225.00; MS-65, Brilliant Uncirculated 435.00

1865 Choice EF-45 $39.00; AU-50 $49.00; AU-50 with a rotated die $59.00; MS-60, brown Unc. $109.00; MS-63, BU 295.00

1866 VG-8 $6.00; MS-63, red and brown Unc. $159.00, MS-63, BU $295.00; MS-65, red and brown Unc. $225.00; MS-65, BU 435.00

1867 Good-4 $6.00; MS-63, BU $295.00; MS-65, BU 435.00

1868 Brilliant Proof-63 425.00

1869 Brilliant Proof-60 299.00

1870 Choice AU-55 $89.00; MS-60, BU $225.00, MS-63, brown Unc. $159.00; MS-65, red and brown Unc. $275.00; toned Proof-60 $299.00; Proof-63, brilliant $425.00; **Proof-65, brilliant** 625.00

1871 MS-65, red and brown Uncirculated $495.00; and a golden toned **Proof-65** 625.00

1872 VG-8 $65.00; EF-40 199.00

1873 Toned Proof-63 895.00

Silver 3c Pieces

1851 Good-4 $10.00; EF-40 $47.00; AU-50 $95.00; **MS-65, Brilliant Uncirculated** 725.00

1851-O Scarce in any grade. EF-40, very pleasant $75.00; MS-63, BU, quite scarce thus $595.00; and an extraordinary **MS-65, Brilliant Uncirculated**, with a particularly sharp strike. Rare so fine! 1595.00

1852 VF-20 $23.00; EF-40 $47.00; Choice EF-45 $59.00; AU-50, scratch $59.00; AU-50 $95.00; very pleasing MS-63, BU $435.00; **MS-65, Brilliant Uncirculated** 725.00

1853 Good-4 $10.00; VG-8 $12.00; EF-40 $47.00; MS-63, BU 435.00

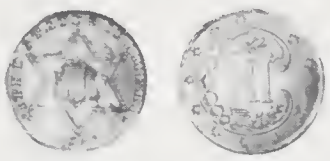
1854 Type 2. MS-65, Brilliant Uncirculated 1350.00

ATTENTION: DEALERS!

Let Bowers and Ruddy Galleries put more profit in your business! The next time a client asks for a scarcity or rarity you don't have, don't say "I don't have one." Instead, say "I think I can get one for you"—and then call us! Over the years we've supplied dealers all over the world with those hard-to-find pieces which you might not normally keep in stock. At Bowers and Ruddy Galleries we have what we believe to be the world's largest inventory of choice and rare early coins. We invite you to take advantage of it!

Supreme Type 2 Coin

1855 Superbly toned Proof-67. A sparkling jewel enhanced by brilliant magenta, blue and golden toning. One of the finest 3c silver pieces we've ever seen—if indeed not the finest in existence! Worthy of a place in the finest collection of American coins. Act quickly to capture this connoisseur's prize at 7995.00



1856 Type 2. All Type 2 pieces (those with a triple outline to the star on the reverse, as made only from 1854 into 1858) are scarce in the better grades. Here's a very pleasing and affordable one: **MS-63, Brilliant Uncirculated** 825.00

1858 Type 2. Choice VF-30 $47.00; AU-50 $185.00; MS-60, BU $425.00; and a scarce **MS-63, Brilliant Uncirculated** 825.00

1860 Type 3. MS-63, BU, a pleasing grade $435.00; **MS-65, Brilliant Uncirculated** 725.00

1861 MS-65, Brilliant Uncirculated, with some very light toning. Scarce so fine! 725.00

1862 Good-4 $12.00; MS-60, BU $195.00; a prettily toned (light iridescent) piece which is MS-65, BU, except for a tiny punch mark. A bargain at $350.00; and finally a prooflike **MS-65, Brilliant Uncirculated,** for 725.00

1863 MS-60, Brilliant Uncirculated 375.00

1864 Scarce! Choice EF-45 295.00

1867 Brilliant Proof-63 525.00

1871 A fine selection of this scarce date. Brilliant Proof-60 $375.00; **Proof-63, brilliant** $525.00, and a very lovely, prooflike **MS-65, Brilliant Uncirculated** 1350.00

AUTHENTICITY

Each and every coin you buy from this issue of the "Rare Coin Review" is absolutely guaranteed genuine

Nickel 3c Pieces

1865 Fine-12 $8.00; EF-40, a nice collector's grade $11.00; Choice AU-55 $39.00; MS-60, BU $89.00; MS-63, Brilliant Uncirculated, a very satisfying condition 185.00

1866 Fine-12 $8.00; AU-50, cleaned $15.00; Choice AU-55 $39.00; MS-60, BU $89.00; and a very nice MS-63, BU 185.00

1867 Fine-12 $8.00; VF-20 $10.00; MS-60, BU $89.00; MS-63, Brilliant Uncirculated 185.00

1868 Fine-12 $8.00; EF-40 $11.00; AU-50 $29.00; MS-60, BU $89.00 MS-63, BU 185.00

1869 Fine-12 $8.00; VF-20 $10.00; EF-40 $11.00; and a nice MS-63, BU 185.00

1870 VG-8 $6.00; Fine-12 $8.00; EF-40 $11.00; and a stunning MS-65, Brilliant Uncirculated 325.00

1871 VG-8 $6.00; Choice AU-55 $39.00; MS-65, BU 350.00

1873 Fine-12 8.00

1875 MS-65, Brilliant Uncirculated 375.00

1876 Two pleasant coins to choose from: MS-65, BU $395.00; and a brilliant Proof-63 325.00

1879 Fine-12 $39.00; AU-50 $89.00; MS-60, BU 225.00

1881 Fine-12 $8.00; EF-40, whizzed $10.00; MS-60, BU 89.00

1882 VF-20 $49.00; and a very scarce **MS-65, BU** 550.00

1884 Brilliant Proof-63 350.00

1885 Mint error. A Proof-63, brilliant, specimen having two planchet clips on the rim 225.00

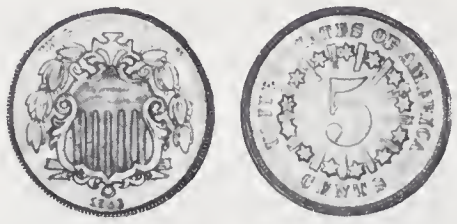
1887 Brilliant Proof-63 395.00

1888 Scarce. VF-20 49.00

1889 Scarce. EF-40 55.00

Nickel 5c Pieces

Shield Nickels (1866-1883)



1866 Rays. VF-20 $35.00; EF-40 $85.00; AU-50 $169.00; MS-60, BU $395.00; and a very attractive **MS-63, Brilliant Uncirculated** (rarely available better) 775.00

1867 No rays (as are all to follow). Second variety of this type. Good-4 $7.00; EF-40 $25.00; MS-63, BU 225.00

1868 EF-40 $25.00; Choice AU-55 $69.00; MS-63, BU 225.00

1869 MS-60, BU $129.00; MS-63, BU $225.00; Proof-63, brilliant 325.00

1870 Softly struck MS-60, BU $95.00; MS-65, BU 365.00

1871 Scarce. VG-8 $42.00; MS-63, BU $295.00; Proof-63, brilliant 375.00

1872 AU-50, weakly struck date $32.00; MS-60, BU $129.00; MS-63, BU $225.00; Proof-63, brilliant 325.00

1873 MS-63, BU $225.00; Proof-63, brilliant 325.00

1874 AU-50 45.00

1879/8 Brilliant Proof-65 . . . . . 675.00

1880 Brilliant Proof-63 . . . . . 375.00

1881 Brilliant Proof-63 $375.00; and a scarce **Proof-65, brilliant** 550.00

1882 EF-40 $25.00; AU-50 $45.00; Choice AU-55 $75.00; MS-60, BU $129.00; MS-63, BU $225.00; brilliant Proof-63 . . . . . 325.00

1883 Shield. AU-50, whizzed $39.00; AU-50 $45.00; Choice AU-55 $69.00; MS-60, BU $129.00; MS-63, BU (recut date) $225.00; MS-65, BU $365.00; Proof-65, brilliant 495.00

Liberty Head (1883-1912)

1883 No CENTS on reverse. AU-50 $10.00; Choice AU-55 $15.00; MS-60, BU, faint corrosion $21.00; MS-60, BU $29.00; MS-63, BU $45.00; MS-65, BU 69.00

1883 CENTS on reverse. MS-60, BU $79.00; MS-65, BU 295.00

1884 MS-60, BU, pale toning $99.00; MS-65, lightly toning Unc. $365.00; Proof-60, brilliant 129.00

1885 Rare date. AG-3 $49.00; and a lovely and hard-to-find **Proof-65, brilliant** 650.00

1886 MS-65, Brilliant Uncirculated 595.00

1888 MS-63, Brilliant Uncirculated 209.00

1889 EF-40 . . . . . 32.00

1890 EF-40 . . . . . 39.00

1891 Choice EF-45 $39.00; Proof-63, brilliant 185.00

1892 MS-60, BU $79.00; MS-65, BU 295.00

1893 MS-63, BU $199.00; fully struck MS-65, BU 285.00

1894 Brilliant Proof-63 . . . . . 185.00

1895 MS-63, Brilliant Uncirculated 175.00

1896 AU-50 $42.00; Proof-60, brilliant 129.00

1897 Choice AU-55 $49.00; MS-63, BU 175.00

1899 EF-40 . . . . . 25.00

1901 MS-63, Brilliant Uncirculated 165.00

1902 MS-60, BU $69.00; MS-63, BU 165.00

1903 Brilliant Proof-60, faint scratch 75.00

1904 MS-63, BU $165.00; MS-65, BU 275.00

1905 MS-63, Brilliant Uncirculated 165.00

1906 MS-60, BU $69.00; MS-63, BU 165.00

1907 MS-63, Brilliant Uncirculated 165.00

1908 MS-63, Brilliant Uncirculated 165.00

1909 MS-63, Brilliant Uncirculated 165.00

1910 MS-63, BU $165.00; MS-65, BU $275.00; Proof-60, brilliant 129.00

1911 EF-40 $14.00; AU-50 $35.00; MS-63, BU $165.00; and a single MS-65, BU (getting scarcer all the time) 275.00

1912 AU-50 $35.00; MS-60, BU $69.00; MS-63, BU $165.00, and one MS-65, BU 275.00

1912-D EF-40 $45.00; Choice EF-45 $59.00; AU-50 . . . . . 85.00

Buffalo Nickels (1913-1938)

1913 Type 1. Fine-12 $6.00; Choice VF-30 $8.00; Choice AU-55 $15.00, MS-60, BU $29.00; MS-63, BU $45.00; MS-65, Brilliant Uncirculated $59.00; Matte Proof-60 . . . . . 450.00

1913-D Type 1. AU-50 $22.00, Choice AU-55 $25.00; MS-63, BU $79.00, sharply struck MS-65, BU 125.00

1913-S Type 1. AU-50 $29.00; Choice AU-55 . . . . . 39.00

1913 Type 2. MS-63, BU $49.00; MS-65, BU 69.00

1913-D Type 2. EF-40 $55.00; AU-50 . . . . . 79.00

1913-S Type 2. EF-40 $109.00; Choice AU-55 $139.00; MS-63, Brilliant Uncirculated 295.00

1914 AU-50, lightly cleaned $15.00; AU-50 $20.00; Choice AU-55 $29.00, MS-63, BU $55.00; sharply struck MS-65, BU 99.00

1914-D Choice AU-55 . . . . . 109.00

1914-S MS-63, Brilliant Uncirculated 159.00

1915 MS-60, BU $29.00; MS-63, BU $59.00; MS-65, BU $95.00, **Matte Proof-65** $850.00; and a magnificent **Matte Proof-67** 995.00

1915-D Choice AU-55 . . . . . 39.00

1915-S AU-50, cleaned $49.00; MS-63, BU 325.00

1916 AU-50 $12.00; MS-63, BU $59.00; MS-65, BU 85.00

1916-D Choice AU-55 $29.00; MS-63, BU $195.00; MS-65, BU 295.00

1916-S AU-50 . . . . . 69.00

1917 AU-50 $15.00; MS-63, BU $65.00; MS-67, BU 109.00

1917-D VF-20 $25.00; Choice AU-55 $115.00, MS-63, Brilliant Uncirculated, very pleasant 295.00

1917-S AU-50 $75.00; MS-63, BU, fully struck 395.00

1918 AU-50 . . . . . 49.00

1918/7-D Rare overdate. VG-8 . . . . . 325.00

1918-D VF-20 $35.00; MS-63, BU, average strike 495.00

1918-S AU-50 . . . . . 85.00

1919 MS-60, BU $30.00; MS-65, BU 85.00

1919-D AU-50 . . . . . 95.00

1919-S Choice AU-55 . . . . . 175.00

1920 MS-63, BU $65.00; MS-65, BU 99.00

1920-S AU-50 . . . . . 65.00

1921 Choice AU-55 $39.00; MS-60, BU 49.00

1923 AU-50 . . . . . 13.00

1923-S EF-40 $35.00; Choice AU-55 $95.00; MS-60, BU 295.00

"ASSURED OF FUTURE BUSINESS"

"I am extremely pleased with the promptess and attention given to my recent order and the problem I had. I still can't get over the fact that a company as large as Bowers and Ruddy Galleries would take such time and effort to help me. Any company that shows this kind of interest in their customers can be assured of future business and high recommendations from myself and others in the numismatic field. — An unsolicited comment from T.J. of Panorama City, California

1924-D AU-50, whizzed $39.00, **MS-63, BU** $575.00; and a rare **MS-65, Brilliant Uncirculated** 795.00

1924-S Fully struck MS-65, BU 1595.00

1925 Choice AU-55 $15.00; MS-63, BU $47.00; MS-65, BU 69.00

1925-D MS-65, Brilliant Uncirculated 850.00

1926 MS-63, BU $35.00; MS-65, BU 55.00

1927 Choice AU-55 $17.00; MS-63, BU $35.00; MS-65, BU 55.00

1927-D MS-63, Brilliant Uncirculated 165.00

1927-S Choice AU-55 99.00

1928 Choice AU-55 15.00

1928-D MS-63, BU $55.00; MS-65, BU 85.00

1928-S EF-40 $9.00; AU-50 25.00

1929 MS-63, BU $37.00; MS-65, BU 55.00

1929-D MS-63, BU $99.00; and a lightly toned MS-65, Unc. 149.00

1929-S AU-50 $12.00; MS-60, BU, scratched $17.00; MS-65, BU 95.00

1930 MS-63, BU $39.00; MS-65, BU 59.00

1930-S Choice AU-55 $19.00 MS-60, BU $29.00; MS-63, BU $75.00; MS-65, Brilliant Uncirculated 109.00

1931-S MS-63, BU $69.00; MS-67, BU 119.00

1934 AU-50 $7.00; MS-63, BU $35.00; MS-65, BU 59.00

1935 MS-65, Brilliant Uncirculated 29.00

1935-D Choice AU-55 $19.00; MS-65, BU 125.00

1936 MS-65, Brilliant Uncirculated 25.00

1936-D MS-67, BU, sharply struck 45.00

1937 MS-65, Brilliant Uncirculated 25.00

1937-D 3-legged buffalo. VF-20 with some surface roughness $69.00, and a fully struck **MS-60, BU** 795.00

1937-S MS-65, Brilliant Uncirculated 25.00

1938-D MS-65, Brilliant Uncirculated 25.00

1938-D/D MS-65, Brilliant Uncirculated 25.00

1938-D/S MS-65, Brilliant Uncirculated 55.00

Jefferson Nickels (1938-Date)

1938 Proof-63, brilliant $27.00, Proof-67, brilliant. The ultimate for a type set 34.00

1938-D MS-65, Brilliant Uncirculated 8.00

1938-S MS-65, Brilliant Uncirculated 8.00

1939-D Rising fast in value lately. AU-50 $12.00; Choice AU-55 $15.00, MS-60, BU $39.00; MS-63, BU $65.00; MS-65, BU (has nearly doubled in recent months) 99.00

1941 Brilliant Proof-65 35.00

1942-P (Type 2). MS-65, BU $25.00; Proof-60, brilliant, spots (otherwise finer) $35.00; Proof-60, brilliant $49.00; Proof-63, brilliant 89.00

1942-S MS-65, Brilliant Uncirculated 10.00

1943/2 Rare. Two with full steps: **MS-65, BU** $1095.00; and an even finer **MS-67, BU** 1195.00

1943-D MS-65, BU, full steps 7.00

1944-S Dollar-sign ($) mintmark. MS-65, BU 10.00

1949-D/S Rare. Two pleasing specimens currently in stock: MS-60, toned Unc. $349.00; **MS-65, BU** 795.00

1950-D MS-63, BU $10.00; MS-65, BU $15.00; MS-65, Brilliant Uncirculated, with full steps 22.50

1954-S 2/3 steps. Scarce as such. MS-65, BU 59.00

1954-S/D Overmintmark. MS-65, BU 49.00

1955-D/S Overmintmark. MS-65, BU 69.00

1958-D Full steps. Rare as such. MS-67, BU 35.00

Half Dimes

Flowing Hair Half Dimes (1794-1795)

Superb 1794 Rarity

1794 Flowing hair. MS-65, Brilliant Uncirculated, with attractive, light-brown peripheral toning. Separated from most other such early half dimes by an *incredibly sharp strike*. Seldom available in any condition even approaching that of this specimen. One of the best for 9950.00

Assortment of Excellent 1795s

1795 Flowing hair. We offer an excellent, though small, assortment of the second year of issue of this short-lived (two years only) design type. Consider any of the following, secure in the knowledge that it will distinguish your collection from most others: **Choice AU-55**, toned $2395.00; MS-60, Brilliant Uncirculated, rare as such $3950.00; and a really wonderful, sharply struck **MS-65, BU** . . 8500.00

Heraldic Eagle Half Dimes (1800-1805)

1800 First year of its type, and quite scarce. Two pleasing pieces to choose from: **Choice VF-30** $1195.00; and a more sharply struck **EF-40** 1695.00

1803 Lightly toned, pleasant VF-20 . . . . . 895.00

Capped Bust Half Dimes (1829-1837)

1829 Choice EF-45 $105.00; **MS-63, Brilliant Uncirculated** . 695.00

1830 EF-40 . . . . . 79.00

1831 MS-65, Brilliant Uncirculated Sharply struck and rare in this outstanding condition 1095.00

1832 VF-20 $32.00, EF-40 $79.00; and another delightful **MS-63, Brilliant Uncirculated** 695.00

1833 VF-20 32.00

1834 EF-40 $79.00, AU-50 but lightly cleaned $79.00; **MS-63, Brilliant Uncirculated**, scarce so nice 695.00

1835 AU-50 $159.00; **MS-63, BU** 695.00

1836 Small 5. MS-60, Brilliant Uncirculated 395.00

1836 Large 5. MS-60, Brilliant Uncirculated 395.00

1837 Good-4 $19.00; **MS-63, BU**, another excellent specimen which would enhance most collections 695.00

Seated Liberty Half Dimes (1837-1873)

1837 No stars on the obverse. Good-4 $25.00; VG-8 $35.00; Fine-12 $55.00; EF-40 $225.00; and an AU-50 with attractive gray toning . . . 350.00

1838 No drapery. AU-50 $149.00; **MS-63, BU** 650.00

1839 No drapery. Fine-12 $11.00; **MS-63, BU**, a sharply struck piece which would grade higher but for a very faint scratch on the obverse 450.00

1841-O Scarce. Lightly toned EF-40 95.00

1844 Rare. VF-20 179.00

1847 Fine-12 $11.00; AU-50 109.00

1848 Large date. Handsomely toned, Choice AU-55 349.00

1848-O EF-40, toned 65.00

1850 Especially attractive AU-50 99.00

1851 MS-63, Brilliant Uncirculated . . 525.00

1851-O Good-4 . . . 10.00

1853 No arrows. A very scarce issue made during the first few months of 1853, a year which saw an increase in coin melting for silver bullion MS-60, BU, but lightly cleaned $395.00; and an outstanding **MS-65, BU** 1095.00

INTERESTED IN RARE COIN INVESTMENT?

An interesting illustrated brochure, "Rare Coins as an Investment" is yours free for the asking. It describes our popular Collection/Investment Program.

1853 Arrows Popular as a very short-lived type. Good-4 $6.00; VF-20 $19.00, EF-40, a nice collector's grade $35.00, **MS-63, BU** $650.00, **MS-65, BU** 895.00

1853-O Arrows Choice EF-45, toned 65.00

1854 Arrows Fine-12 $10.00; VF-20 19.00

1855 Arrows VF-20 $19.00, **MS-63, BU** 650.00

1856 MS-63, BU $525.00, golden toned **MS-65, Uncirculated** 850.00

1857 Good-4 $5.00; VG-8 $6.00; AU-50 $99.00; MS-60, BU $259.00, and a very nice **MS-63, BU** 525.00

1857-O VF-20 $19.00; Choice VF-30 49.00

1858 VG-8 $6.00; EF-40 $45.00; MS-60, BU $259.00; and a pleasing **MS-63, BU** 525.00

1859 Choice EF-45 $69.00, AU-50 99.00

1859-O EF-40, dark gray 49.00

1860 AU-50 $65.00; MS-60, BU $179.00; a deluxe **MS-65, Brilliant Uncirculated** $650.00; and finally a bluish gray toned Proof-63 375.00

1860-O MS-60, BU $185.00, MS-63, BU 395.00

1861 Good-4 $5.00; Fine-12 8.00

1862 Choice AU-55 85.00

1863 Rare date. EF-40 225.00

1864 Very rare as a business strike instead of a Proof. **MS-63, Brilliant Uncirculated** 1195.00

1866 VG-8 $110.00; Proof-63, golden toning 375.00

1869 MS-63, toned Uncirculated $395.00; and a lovely **Proof-65, brilliant** 595.00

1870 MS-60, BU, but cleaned, only $75.00; MS-63, prooflike Brilliant Uncirculated 395.00

1871 EF-40 $39.00; Choice EF-45 $49.00; MS-60, BU $179.00; MS-63, BU $385.00, **MS-65, Brilliant Uncirculated,** rare as such $650.00, and a Proof-63, brilliant 375.00

1872 VF-20 $15.00; Choice AU-55 $85.00; MS-60, BU $179.00; MS-63, BU, attractive $385.00; and an investor quality **MS-65, BU** 650.00

1872-S Your choice of mintmark above or below the wreath. Choice AU-55 Usually $85 but **on special** at $75.00, MS-60, BU $179.00; MS-63, BU $385.00, and a single **MS-65, Brilliant Uncirculated** (mm below the wreath) 650.00

1873-S Last half dime issue. AU-50 $65.00, Choice AU-55 **On special** (see above) for $75.00, MS-60, BU 179.00

Dimes

Draped Bust, Small Eagle Dimes (1796-1797)

Elusive 1796 Dimes

1796 First year dimes were made, and then to a tune of just 22,135 pieces. Few were saved at the time, even though this was the first year of issue. When you add to this scarcity factor the great demand from type set collectors, you can readily understand why this type has performed so well over the years. We have two excellent 1796s in stock: **Fine-12** $1,150.00; **MS-63, toned Uncirculated.** The toning is a lovely orange-gold. It lightly covers completely frosty surfaces. Small die break at the first star is a characteristic of the die. Priced to please at 9950.00

Heraldic Eagle Dimes (1798-1807)

1798 AG-3, plugged. A "filler" 69.00

1805 Choice AU-55. Excellent strike and a lot of mint lustre. Well worth 1995.00

Splendid 1807 Heraldic Eagle

1807 The heraldic eagle motif saw extinction after this year **VF-20** $725.00; **MS-60, Brilliant Uncirculated** with cartwheel mint lustre The rim is a bit softly struck, but this affects the coin only slightly $3350.00; **MS-65, Brilliant Uncirculated** The nicest 1807 we've seen in a long while Exceptional strike quality exemplifies this important American dime 6950.00

Capped Bust Dimes (1809-1837)

1811/09 Overdate. John Reich redesigned the dime in 1809. 1811 comes only with the easily noticed overdate feature. Purchase this attractive, fully lustrous **Choice AU-55** example for 975.00

1814 Large date. **MS-63, Brilliant Uncirculated**. A fine looking example of the large-size bust dime 1950.00

1820 Good-4 . . . . . 11.00

1821 Small date. Fine-12 $40.00; VF-20 . . . . . 69.00

1821 Large date. VF-20 $69.00; **Choice AU-55** . . . 795.00

1824/22 Overdate. VF-20 . . 99.00

1827 VG-8 $22.00; VF-20 $59.00; **AU-50, lustrous** . 525.00

1830 Good-4 $12.00; VG-8 $15.00; Fine-12, initials in field . 14.00

1831 Good-4 . . 12.00

1832 VG-8 $15.00; **MS-63, BU**. Needle-sharp strike 1295.00

1833 VF-20 rough surfaces $39.00; VF-20 nice $45.00; Choice AU-55 $395.00; **MS-63, Brilliant Uncirculated** . . 1295.00

1834 VG-8 $15.00; **MS-60, Brilliant Uncirculated** 750.00

1835 VG-8 $15.00; Fine-12 . . . 19.00

1836 Good-4 $12.00; **MS-63, Brilliant Uncirculated**. A good way to represent the colorful Jackson era. Bust dimes have performed nicely over the years. If you have been thinking of a good coin to put aside for future growth, consider a nice BU bust dime 1295.00

Bowers and Ruddy Galleries, Inc.
—COMPLETE NUMISMATIC SERVICE—

We invite you to subscribe to our complete numismatic service. Complete subscription information appears on the inside front cover of this catalogue. We have two main divisions:

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Seated Liberty Dimes (1837-1891)

1837 No stars on obverse. First year featuring Christian Gobrecht's delightful seated lady in cameo. Several to choose from as we try to maintain a good inventory of these ever-popular type coins: Good-4 $29.00; VG-8 $35.00; **AU-50**, lustrous $575.00; **MS-63, BU** $2250.00, **MS-65, Brilliant Uncirculated.** Delightful quality! 3295.00

1838-O No stars. First dime struck in New Orleans. Scarce in all grades. AG-3 $19.00; Good-4, rim nicks $19.00; Good-4 $39.00; VG-8 $45.00; EF-40 . . 325.00

1838 Stars on obverse, no drapery from elbow. Second short-lived Liberty seated dime. Choice EF-45 75.00

1839 No drapery. Good-4 . 5.00

1841 With drapery. MS-60, Brilliant Uncirculated 335.00

1841-O Good-4 7.00

1842 VG-8 6.00

1842-O EF-40 39.00

1844 Key date. VG-8 55.00

1846 Another low mintage, key seated dime. EF-40 325.00

1847 EF-40 32.00

1849 VG-8 6.00

1850 MS-65, Brilliant Uncirculated 1250.00

1850-O Rare variety have a small "O" mintmark. VF-20 99.00

1851 Good-4 5.00

1852 MS-60, BU $335.00; **MS-63, Brilliant Uncirculated** 750.00

1853 Arrows at date. Good-4 $5.00; Fine-12 $9.00; Choice VF-30 $27.00, **MS-63, Brilliant Uncirculated** 895.00

1854-O Arrows. VF-20 25.00

1856 Good-4 $5.00, VG-8 $6.00, VF-20 $19.00, MS-60, Brilliant Uncirculated $335.00, **MS-63, Brilliant Uncirculated** 750.00

1856-O VF-20 25.00

1857 MS-60, BU $335.00; **MS-63, Brilliant Uncirculated** 750.00

1858 VG-8 $6.00; EF-40 cleaned $19.00, **MS-63, Brilliant Uncirculated** $750.00; **Proof-60,** with attractive golden toning. Only 80 Proofs are believed to have been struck! 595.00

1859 **MS-63, BU** $750.00; **Proof-63, brilliant.** A beauty 825.00

1859-O Good-4 5.00

1860-S Last of the "stars obverse" style seated dimes. Low mintage 140,000 EF-40 295.00

1860 Legend on obverse. MS-63, Brilliant Uncirculated $299.00, Proof-60, brilliant 235.00

1862 EF-40 $35.00, MS-60, Brilliant Uncirculated, planchet marks $89.00; **MS-65, Brilliant Uncirculated** 595.00

1865 MS-63, Brilliant Uncirculated. Low mintage rarity 850.00

1865-S Good-4 19.00

1866 Choice EF-45 325.00

1869-S AU-50, granular surfaces on the reverse. Inexpensive considering how elusive this date is in AU 69.00

1870 Choice AU-55 75.00

1871 Proof-60, brilliant 235.00

1872 AU-50 $49.00; Proof-63, lightly toned 385.00

1873 Arrows. Good-4 $4.00; VG-8 12.00

1873-S Arrows. VF-20 59.00

1874 Arrows. Good-4 $9.00, VG-8 $12.00; EF-40 $99.00; **MS-63, Brilliant Uncirculated** 825.00

1875 Good-4 $4.00; Choice AU-55 $75.00; MS-60, Brilliant Uncirculated $175.00; MS-63, Brilliant Uncirculated $299.00; **MS-65, Brilliant Uncirculated** $595.00; Proof-63, brilliant 385.00

1875-CC Choice EF-45 $49.00; Choice AU-55 $99.00; MS-60, Brilliant Uncirculated $189.00; MS-63, Brilliant Uncirculated 375.00

1875-S MS-63, Brilliant Uncirculated 299.00

1876 MS-60, Brilliant Uncirculated $175.00; Proof-60, brilliant 235.00

1876-CC Choice AU-55 $89.00, MS-63, Brilliant Uncirculated $375.00; **MS-65, Brilliant Uncirculated.** Full strike 695.00

1876-S MS-63, BU $299.00; **MS-65, Brilliant Uncirculated** 595.00

1877 MS-60, BU $175.00; MS-63, Brilliant Uncirculated 299.00

1877-CC AU-50 $59.00, **MS-65, Brilliant Uncirculated** 695.00

1878 Fine-12 $6.00, Proof-60, brilliant 235.00

1879 Proof-63, brilliant 450.00

1880 VG-8 99.00

1882 Good-4 $4.00, AU-50 $49.00, MS-60, BU $175.00; MS-63, BU $299.00, Proof-60, brilliant 235.00

1883 AU-50 $49.00, MS-60, BU $175.00, MS-63, BU 299.00

1884 AU-50 $49.00, MS-63, Brilliant Uncirculated 299.00

1886 Good-4 $4.00, EF-40 $25.00, AU-50, cleaned $19.00, MS-63, BU $299.00, Proof-63, brilliant 385.00

1887 Good-4 $4.00, VG-8 $5.00; VF-20 $10.00; EF-40, damage $4.00; Choice AU-55 $75.00; MS-60, BU $175.00; MS-63, BU $299.00; **MS-65, Brilliant Uncirculated** 595.00

1887-S Good-4 $4.00; AU-50 $49.00; MS-63, BU 299.00

1888 Good-4 $4.00; VG-8 $5.00; MS-63, Brilliant Uncirculated $299.00; **Proof-65, brilliant** 595.00

1889 VG-8 $5.00; **MS-65, BU** $595.00; **Proof-65, brilliant** 595.00

1889-S Low mintage year. VF-20 49.00

1890 Good-4 $4.00; VG-8 $5.00, Fine-12 $7.00; Choice AU-55 $75.00; MS-60, BU $175.00; **MS-65, Brilliant Uncirculated** 595.00

1891 Good-4 $4.00; VG-8 $5.00; EF-40 $25.00, Choice AU-55 $75.00; MS-60, BU $175.00; MS-63, BU $299.00; **MS-65, BU** 595.00

1891-O MS-60, Brilliant Uncirculated 225.00

1891-S EF-40 $29.00; MS-63, Brilliant Uncirculated, sharp strike 325.00

Barber Dimes (1892-1916)

1892 Choice AU-55 $59.00; MS-63, BU $235.00; MS-65, BU. An exciting example of this first year of issue 435.00

1892-S **MS-63, Brilliant Uncirculated** 525.00

1893 MS-60, BU $159.00; **MS-65, Brilliant Uncirculated** 525.00

1894 MS-63, BU $450.00; Proof-60, brilliant 235.00

1894-O Good-4 $22.00; Choice VF-30 79.00

1896 **MS-65, Brilliant Uncirculated** 595.00

1897 Choice AU-55 59.00

1897-O Rare date in nearly all grades. Here is a glittering **MS-63, Brilliant Uncirculated** one! 1395.00

1899 AU-50 $39.00; Choice AU-55 $59.00; MS-60, BU 115.00

1899-S MS-63, Brilliant Uncirculated 495.00

1900 MS-60, BU $115.00; MS-63, Brilliant Uncirculated 235.00

1901 Choice AU-55 $59.00; MS-60, lightly polished but now retoning $59.00; MS-60, BU $115.00; MS-65, Brilliant Uncirculated 435.00

1901-S Choice VF-30 125.00

1902 AU-50 39.00

1902-O MS-63, Brilliant Uncirculated. Not much higher priced than a more common date 495.00

1902-S **MS-63, Brilliant Uncirculated.** Scarce in all respects 650.00

1903 Choice AU-55 $59.00; MS-60, Brilliant Uncirculated 115.00

LEADING ORGANIZATIONS

We are members of leading numismatic organizations around the world, including: Professional Numismatists Guild (Q. David Bowers is a director), International Association of Professional Numismatists, American Numismatic Association (life members 336 and 337), American Numismatic Society, Royal Numismatic Society, and others.

1905-O MS-65, golden toned Uncirculated. Elusive and on many collector's want lists 695.00

1906-O **MS-67, golden toned Uncirculated.** Not quite as rare as 1905-O but nonetheless a top quality coin 750.00

1907 AU-50 $39.00; MS-60, BU $115.00; MS-63, Brilliant Uncirculated $235.00; Proof-63, brilliant 395.00

1907-O MS-63, Brilliant Uncirculated 375.00

1907-S MS-60, Brilliant Uncirculated 195.00

1908 MS-63, Brilliant Uncirculated 235.00

1908-D AU-50 $45.00; Choice AU-55 . . . . . 69.00

1909 MS-60, BU $115.00; MS-63, BU. Prooflike 249.00

1910 AU-50 $39.00; MS-63, Brilliant Uncirculated 235.00

1911 Choice AU-55 $59.00; MS-60, Brilliant Uncirculated $115.00; MS-63, Brilliant Uncirculated 235.00

1911-D MS-65, Brilliant Uncirculated 450.00

1911-S MS-63, BU $350.00; MS-65, Brilliant Uncirculated 550.00

1912 AU-50 $39.00; MS-60, Brilliant Uncirculated $115.00; MS-63, Brilliant Uncirculated 235.00

1912-D MS-63, BU $295.00; MS-65, Brilliant Uncirculated 450.00

1912-S MS-65, Brilliant Uncirculated 550.00

1913 EF-40 $23.00; Choice AU-55 $59.00; MS-63, BU $235.00; MS-65, BU $435.00; Proof-63, brilliant 395.00

1913-S MS-65, Brilliant Uncirculated. Small mintage of 510,000 makes 1913-S one of the leading dates within the Barber dime series. This is also one of the nicest we have had the pleasure to offer 995.00

1914 Choice AU-55 $59.00; MS-60, BU $115.00; MS-63, BU $235.00; MS-65, Brilliant Uncirculated 435.00

1914-D Choice AU-55 $59.00; MS-63, Brilliant Uncirculated $295.00; MS-65, Brilliant Uncirculated 450.00

1914-S MS-65, Brilliant Uncirculated. A winner! 550.00

1915 AU-50 $39.00; MS-63, Brilliant Uncirculated 235.00

1915-S MS-67, Brilliant Uncirculated 695.00

1916 Barber. EF-40 $23.00; Choice AU-55 $59.00; MS-60, BU $115.00; MS-63, BU $235.00; MS-65, Brilliant Uncirculated 435.00

1916-S Barber. Choice AU-55 $59.00; MS-65, BU 435.00

Mercury Dimes (1916-1945)

1916 First year of issue. An excellent date to include in your type set as it isn't too expensive. AU-50 $10.00; Choice AU-55 $15.00; MS-60, BU $19.00; MS-63, BU full bands $32.00; MS-65, BU full bands . . . 59.00

Rarest Mercury Dime

1916-D AG-3. Full clear date and mintmarks $95.00; **EF-40** $850.00, **MS-65, Brilliant Uncirculated** full bands. Exquisite quality for this low mintage (264,000) year . . . 8500.00

1916-S MS-63, BU $59.00; MS-63, BU full bands $199.00; MS-65, BU $95.00; MS-65, BU full bands . 295.00

1917 AU-50 $12.00; Choice AU-55 . 17.00

1917-D AU-50 $49.00; MS-60, BU full bands . 139.00

1917-S MS-63, BU $75.00; MS-65, BU $99.00; MS-65, Brilliant Uncirculated full bands 350.00

1918 MS-63, BU full bands $175.00; MS-65, BU . 115.00

1918-S AU-50 $25.00; MS-63, BU $105.00; MS-63, BU full bands 425.00

1919-D MS-65, Brilliant Uncirculated 259.00

1920 Choice AU-55 $15.00; MS-65, BU full bands $75.00; MS-67, BU $39.00, MS-67, BU full bands . . . 95.00

1920-D MS-63, Brilliant Uncirculated 105.00

1920-S AU-50 . 29.00

Assortment of 1921s

1921 Good-4 $15.00; VG-8 $25.00; **MS-63, BU** full bands $2095.00; **MS-65, toned Uncirculated.** Full bands 2950.00

1921-D Good-4 $37.00; Fine-12 $60.00; EF-40 339.00

1923 MS-63, BU full bands $49.00; MS-65, BU full bands 75.00

1924 MS-65, BU full bands $109.00; MS-67, BU $75.00; MS-67, Brilliant Uncirculated full bands 135.00

CAREFUL GRADING AND FAST SERVICE

You'll like our careful grading and fast service. More and more collectors, dealers, and investors are making Bowers and Ruddy Galleries their headquarters for choice United States and world coins

1924-D **MS-65, Brilliant Uncirculated** full bands 650.00

1925 MS-65, Brilliant Uncirculated full bands 119.00

1925-S **MS-63, Brilliant Uncirculated** full bands 750.00

1926 MS-63, Brilliant Uncirculated, full bands $47.00; MS-67, Brilliant Uncirculated, full bands 89.00

1927 MS-65, Brilliant Uncirculated, full bands $69.00, MS-67, Brilliant Uncirculated, full bands 85.00

1927-D MS-63, BU $325.00; **MS-63, BU** full bands $650.00, MS-65, BU $395.00; **MS-65, BU** full bands 895.00

1928 MS-63, Brilliant Uncirculated 29.00

1929 MS-63, BU full bands $39.00; MS-65, BU full bands 59.00

1929-D MS-60, BU but with a reverse scratch $19.00; MS-60, BU full bands $29.00; MS-63, BU $35.00, MS-63, BU full bands $69.00, MS-65, BU $49.00; MS-65, BU full bands $99.00, MS-67, Brilliant Uncirculated, full bands 115.00

1929-S AU-50 19.00

1930 MS-63, BU full bands $69.00, MS-65, BU full bands 99.00

1930-S MS-65, Brilliant Uncirculated full bands 425.00

1931-D MS-65, Brilliant Uncirculated,$189.00; MS-65, Brilliant Uncirculated full bands 295.00

1931-S MS-65, Brilliant Uncirculated, full bands $395.00; MS-67, Brilliant Uncirculated 250.00

1934 MS-65, Brilliant Uncirculated 35.00

1934-D MS-63, Brilliant Uncirculated 65.00

1935 MS-63, BU full bands $25.00; MS-65, BU full bands 39.00

1935-D MS-63, BU $129.00; MS-65, BU $195.00, MS-65, BU full bands. A very, very underrated date in this grade 395.00

1935-S MS-67, Brilliant Uncirculated full bands 189.00

1936 MS-65, Brilliant Uncirculated full bands 27.00

1936-D MS-63, BU full bands $119.00; MS-65, BU $95.00; MS-65, BU full bands $189.00, MS-67, BU full bands 225.00

1936-S MS-65, Brilliant Uncirculated full bands 89.00

1937 MS-65, Brilliant Uncirculated full bands 27.00

1937-D MS-63, BU full bands $79.00; MS-65, BU $95.00; MS-65, BU full bands 109.00

1937-S MS-65, BU $99.00; MS-67, BU 115.00

1938 MS-65, BU full bands 32.00

1938-D MS-65, BU $59.00; MS-65, BU full bands 69.00

1939-D MS-67, Brilliant Uncirculated full bands 59.00

1939-S MS-65, Brilliant Uncirculated full bands 395.00

1940-D MS-65, Brilliant Uncirculated full bands 65.00

1940-S MS-65, Brilliant Uncirculated 19.00

1941 Proof-60, brilliant 65.00

Note: Mercury dimes have seen one of their most active periods in recent months. Collectors, tiring of trying to assemble sets of earlier coins at "impossible" prices, have turned to the delightful Mercury for their collecting. High quality pieces in both Proof and Uncirculated have never been plentiful. Now, with skyrocketing interest in this field, the few coins that were available are quickly disappearing. We have been fortunate over the past two months in acquiring several dozen original rolls of the most sought-after dates. The single pieces offered in this section most likely came from one of these original rolls. Should you be assembling a set of Mercuries at this time, please check this listing carefully—there just might be something here for you!

1941-D MS-60, BU full bands $19.00, MS-65, BU $37.00; MS-65, BU full bands 45.00

1941-S MS-65, BU $13.00, MS-65, BU full bands 23.00

Rare Mercury Overdates

1942/1 Overdate A most important modern error. VF-20 $249.00; EF-40 $295.00; AU-50, lustrous $395.00; **MS-60, BU** with full bands $2395.00; **MS-65, Brilliant Uncirculated** 3995.00

1942 MS-65, BU $9.00; MS-65, BU full bands 29.00

1942/1-D Overdate. The Denver counterpart to the 1942/1 Philadelphia dime. VF-20 $295.00; Choice EF-45 395.00

1942-D MS-65, Brilliant Uncirculated full bands 29.00

1943 MS-65, Brilliant Uncirculated 12.00

1943-D MS-63, BU full bands $8.00; MS-65, BU full bands 16.00

1943-S MS-65, Brilliant Uncirculated 32.00

1944 MS-65, Brilliant Uncirculated 13.00

1944-D MS-65, Brilliant Uncirculated full bands 17.00

1944-S MS-65, Brilliant Uncirculated 17.00

1945 MS-65, Brilliant Uncirculated 10.00

1945-D MS-65, Brilliant Uncirculated full bands 25.00

1945-S MS-65, Brilliant Uncirculated 19.00

1945-S MS-65, Brilliant Uncirculated, micro "S" 35.00

1949 MS-65, Brilliant Uncirculated 55.00

Twenty-Cent Pieces

1875 VG-8 $65.00; AU-50 $395.00, **Proof-60, brilliant** 1195.00

THE AMERICAN NUMISMATIC ASSOCIATION

We invite you to join the American Numismatic Association, the largest non-profit collectors' group in the world today. Request a membership application.

1875-S Good year to include in your type set. Good-4 $32.00, VG-8 $55.00; Fine-12 $75.00; VF-20 $105.00; EF-40, engraved lettering on obverse $69.00; AU-50 $325.00; **MS-60, BU** $650.00; **MS-63, Brilliant Uncirculated** . . . 1195.00

1875-CC Only collectible Carson City twenty-cent piece. VG-8 $62.00; AU-50 . . . 395.00

1877 Proof-only mintage of 510! **Proof-40** (a Proof which saw a couple years of circulation) $995.00; **Proof-60, brilliant** $1495.00; **Proof-63, brilliant** . . . 1995.00

1878 Last year of issue, Proof-only, also. Just 600 struck. **Proof-60, brilliant** $1495.00; **Proof-63, brilliant** . . . 1995.00

Quarter Dollars

Capped Bust Quarters (1815-1838)

1818 MS-60, Brilliant Uncirculated $2095.00; **MS-63, Brilliant Uncirculated**. A second delightful example of this very early type . 2950.00

1820 Good-4 $39.00, VG-8 . . . 42.00

1821 VG-8 . . . 42.00

1825/3 Overdate. **Choice EF-45** . . . 525.00

1828 EF-40 $395.00; Lustrous **AU-50** . . . 750.00

1831 VG-8 $42.00; VF-20 $89.00; Choice VF-30 $109.00; MS-63, **Brilliant Uncirculated** . . . 1950.00

1832 Fine-12 . . . 65.00

1834 VF-20 $89.00; Choice EF-45 $295.00; **MS-60, BU** $1150.00; **MS-63, Brilliant Uncirculated** . . . 1950.00

1835 VG-8 $42.00; VF-20 $89.00; EF-40 $185.00; **MS-63, BU** . . . 1950.00

1836 VF-20 . . . 89.00

1837 AU-50, lustrous fields . . . 395.00

1838 Bust. VG-8 $42.00; AU-50 . . . 395.00

Liberty Seated Quarters (1838-1891)

1840-O No drapery. EF-40 . . . 135.00

1842 Low mintage of 88,000. VG-8 . . . 99.00

1842-O Large date. VG-8 $12.00; EF-40 . . . 89.00

1843 EF-40 . . . 69.00

1844 Fine-12 . . . 25.00

1847 VF-20 . . . 25.00

1849 EF-40 . . . 89.00

1850 Fine-12 . . . 42.00

GUARANTEED AUTHENTICITY

Each and every coin purchased from Bowers and Ruddy Galleries is absolutely guaranteed to be authentic. You can be sure when you buy from us.

1853 Arrows and rays. An excellent choice for a one-year type coin. VG-8 $14.00; Choice VF-30 $65.00; **MS-63, Brilliant Uncirculated** $2350.00; **MS-65, Brilliant Uncirculated** 3500.00

1854 Arrows. Fine-12 $19.00; EF-40 $65.00; **MS-60, BU** $625.00; **MS-63, Brilliant Uncirculated** 1195.00

1854-O Arrows. AG-3 6.00

1855 Arrows. EF-40 $35.00; **MS-60, Brilliant Uncirculated** . . . 625.00

1855-O Arrows. A rare date in all grades. EF-40 . . . . 325.00

1855-S Arrows. Another of the elusive low mintage seated quarters. First year San Francisco struck this denomination (it opened for business the year before). VG-8 . . . . . 59.00

1856 VF-20 $25.00; EF-40 $55.00; **MS-63, Brilliant Uncirculated** 775.00

1857 VG-8 $10.00, VF-20 $25.00, EF-40 $55.00, MS-60, BU $395.00; **MS-63, Brilliant Uncirculated** 775.00

A PLEASANT TRANSACTION!

You, like thousands of other numismatists around the world, will like the Bowers and Ruddy Galleries' way of doing business.

1858 Good-4 $8.00; VF-20 $25.00; Choice AU-55 $175.00; **MS-65, Brilliant Uncirculated** 1350.00

1859 MS-63, BU $775.00; **Proof-63**, lovely blue toning . 750.00

1860 **MS-65, Brilliant Uncirculated** 1350.00

1861 MS-60, BU $395.00; **MS-63, BU** $775.00; **MS-65, BU** 1350.00

1861-S EF-40 . . . . . 195.00

1862 **MS-63, BU** $775.00; **Proof-63, brilliant** $695.00; **Proof-65**, superb deep blue and sea-green 1050.00

1863 Fine-12 . . . . . 42.00

1865 **Proof-63, brilliant** 695.00

1868 MS-67, golden toned Uncirculated In the past decade, this is the ONLY mint state 1868 we have had in stock or have even been offered! The golden lustre is exquisite, the strike sublime. Priced reasonably at 2995.00

1868-S EF-40 149.00
1870 VF-20 $69.00; Proof-60, brilliant 395.00
1871 **Proof-63, brilliant** 575.00
1872 **Proof-63**, toned around the rim a deep blue 575.00

1873 Arrows. VF-20 $65.00, **MS-65, Brilliant Uncirculated**. Bright, satiny lustre. Full cartwheel effect 1495.00

1874-S Arrows. MS-65, Brilliant Uncirculated. Again, a delightful coin worthy of your consideration 1595.00
1875 Choice EF-45 $59.00; **MS-63, Brilliant Uncirculated** 535.00
1875-CC AG-3 15.00
1875-S VG-8 $12.00, **MS-65, Brilliant Uncirculated** 895.00
1876 Fine-12 $12.00; MS-60, BU $309.00; **MS-63, BU** $535.00, **Proof-63, brilliant** $575.00, **Proof-65, brilliant** 875.00
1876-S **MS-63, BU** $535.00, **MS-65, Brilliant Uncirculated** 895.00
1877 Good-4 $7.00, **MS-63, Brilliant Uncirculated** 535.00
1877-CC **MS-63, Brilliant Uncirculated** 595.00
1877-S Choice AU-55 $159.00; **MS-63, Brilliant Uncirculated** 535.00
1878 Choice EF-45 $59.00; MS-60, BU $309.00, MS-63, BU $535.00; **Proof-63, brilliant** 575.00
1878-CC VG-8 14.00
1878-S Fine-12 225.00

1879 MS-65, Brilliant Uncirculated. Low mintage rarity. 1395.00
1880 Choice VF-30 $239.00; **MS-63, BU prooflike** $895.00; **MS-65, BU** $1395.00; **Proof-63, brilliant** 625.00
1882 **Proof-63, brilliant** 625.00
1884 MS-65, Brilliant Uncirculated $1395.00; **Proof-63, brilliant** 625.00
1885 VF-20 169.00
1888 **Proof-63, brilliant** 625.00
1888-S Fine-12 12.00
1890 **MS-63, Brilliant Uncirculated** $675.00; **Proof-63, brilliant** 625.00
1891 Good-4 $7.00; AU-50 $115.00; MS-60, BU $309.00; **MS-63, Brilliant Uncirculated** 535.00
1891-O Good-4 89.00

Barber Quarters (1892-1916)

1892 AU-50, rim nick $75.00; AU-50 99.00
1892-O AU-50 119.00
1893-S AU-50 135.00
1894-O Choice AU-55 Very sharp strike 159.00
1894-S AU-50 $135.00, MS-63, Brilliant Uncirculated 495.00
1895 MS-63, Brilliant Uncirculated 395.00
1895-S **MS-65, Brilliant Uncirculated** 750.00
1896-S Key date. Small mintage 188,039. AG-3, clear date and mintmark $99.00, Good-4 $149.00, VG-8 $175.00, VF-20 425.00
1897 Proof-60, mottled gold toning $350.00, **Proof-63, brilliant** 575.00

1897-O AU-50 $195.00; **MS-63, Brilliant Uncirculated** 1350.00
1898 AU-50 $99.00, MS-63, BU $375.00, **MS-65, BU** 625.00
1898-S **MS-63, Brilliant Uncirculated** 595.00
1899 MS-63, BU $375.00; **MS-65, Brilliant Uncirculated** 625.00
1899-O EF-40 $59.00, **MS-65, Brilliant Uncirculated** 1095.00
1899-S AU-50 165.00
1900 **Proof-63, brilliant** 575.00
1901 MS-63, BU 375.00
1901-S Good-4 450.00

Extraordinary 1901-S Quarter!

1901-S MS-67, BU! Undoubtedly one of the finest, if not the finest, of all 1901-S Barber quarters. Deserving of a place in the finest collection in the land. Not cheap (but then, quality never is) 18,500.00

1902 **MS-65, BU** 625.00
1902-O **MS-63, BU** 750.00
1902-S **MS-63, BU** 695.00
1903 MS-63, BU 375.00
1903-O AU-50 $135.00, MS-63, BU 495.00
1904 MS-60, BU 225.00
1904-O AU-50, sharp and lustrous 169.00
1905 **MS-65, BU** 625.00
1906 **MS-65, BU** 625.00

QUALITY AND VALUE

Interested in quality and value? You get both from Bowers and Ruddy Galleries.

1906-D **MS-65, Brilliant Uncirculated** 675.00
1907 Choice AU-55 $139.00; MS-63, BU 375.00
1907-D MS-63, BU 475.00
1907-O MS-60, BU $225.00; MS-63, BU 425.00
1907-S AU-50 $125.00; **MS-63, BU** with pale golden toning 525.00
1908 **MS-65, BU** 625.00
1908-D MS-63, BU 425.00
1908-O MS-63, BU $425.00, **MS-65, Brilliant Uncirculated** 675.00
1909 Choice AU-55 $139.00; MS-63, BU $375.00; **MS-65, BU** 625.00
1909-S MS-63, BU 495.00
1910 MS-63, BU 375.00
1911 AU-50 $99.00, MS-65, BU $625.00; Proof-60, brilliant 350.00
1911-D MS-63, BU 475.00
1911-S MS-63, BU 495.00
1913 MS-65, BU. Key date having low mintage 1995.00
1913-D **MS-65, Brilliant Uncirculated** 725.00

1913-S Rare issue! AG-3 $89.00; VG-8 $275.00; **MS-67, BU**, a specimen of extraordinary quality! 9500.00

1913-S AG-3 $109.00, VG-8 275.00
1914 MS-60, BU $225.00; MS-63, BU $375.00; **MS-65, BU** 625.00
1914-D MS-63, BU $375.00; **MS-65, golden toned Uncirculated** 625.00
1915 Choice AU-55 $139.00; MS-60, BU $225.00; MS-63, BU $375.00, **MS-65, BU** 625.00
1915-D MS-63, BU 375.00
1915-S MS-63, toned Uncirculated 450.00
1916 Barber Choice AU-55 $139.00; MS-63, BU $375.00; **MS-65, Brilliant Uncirculated** 625.00
1916-D Barber Choice AU-55 $139.00; MS-60, BU $225.00; MS-63, BU $375.00, **MS-65, BU** 625.00

Standing Liberty Quarters (1916-1930)

1917 Type 1 VG-8 $10.00, VF-20 $19.00; EF-40 $69.00, AU-50 $99.00; MS-63, BU full head 375.00
1917-D Type 1 AU-50 $119.00, MS-63, BU $295.00; MS-65, Brilliant Uncirculated full head 695.00
1917-S Type 1. Choice AU-55 149.00
1917 Type 2. MS-63, BU full head 350.00
1917-D Type 2. MS-60, BU $129.00; **MS-65, BU** full head 750.00
1917-S Type 2. Choice AU-55 $95.00; MS-60, BU $115.00; MS-63, Brilliant Uncirculated 195.00
1918 **MS-65, Brilliant Uncirculated** full head 550.00
1918-D Choice AU-55 85.00
1918-S EF-40 29.00

1918/7-S Overdate. Fine-12. One of the most visible overdate coins in the entire U.S. series. This pleasing coin is priced to sell at 695.00
1919-S Fine-12 $55.00; Choice EF-45 129.00
1920 VG-8, weak date $8.00; Choice EF-45 $32.00; AU-50 $45.00; MS-60, BU $95.00, MS-63, BU full head 350.00
1921 MS-63, BU full head. Key date 850.00
1923 EF-40 27.00
1924 Choice AU-55 55.00
1924-S VF-20 19.00
1925 MS-63, BU full head 325.00
1926-D MS-63, BU. Typical strike for this date $99.00; MS-63, BU above average strike 139.00
1926-S EF-40 $42.00; AU-50 $99.00; MS-63, BU 325.00
1927 Choice EF-45 $29.00; MS-65, BU full head 495.00
1927-D MS-63, BU 165.00

Selection of 1927-S Quarters

1927-S Only 396,000 were struck this year. In lower grades, 1927-S is still undervalued. Fine-12 $15.00; VF-20 $49.00; EF-40 $195.00; **MS-67, Brilliant Uncirculated**. An exceptionally nice specimen. While the head is only about half full, the rest of the coin is fully struck, the surfaces are immaculate and the lustre complete. Priced at 3895.00

1928-D MS-63, BU 149.00
1928-S Choice EF-45 $39.00; MS-60, BU $95.00, MS-63, BU $149.00; MS-65, BU full head 495.00
1929 AU-50 $45.00; MS-63, BU full head 325.00
1929-D AU-50 $45.00; MS-63, BU 149.00

1929-S MS-60, BU full head $179.00; MS-63, BU 139.00

1930 Choice VF-30 $15.00; EF-40 $25.00; AU-50 $45.00, Choice AU-55 $59.00; MS-63, BU full head $325.00; MS-65, BU full head 495.00

1930-S MS-63, BU $139.00; MS-63, BU full head 325.00

Washington Quarters (1932-date)

1932 AU-50 $12.00; MS-63, BU $30.00, MS-65, BU 65.00

1932-D AG-3 $25.00; Good-4 $35.00; VG-8 $42.00; EF-40 $95.00; Choice EF-45 $119.00; AU-50 $189.00; **MS-63, BU** 1495.00

1932-S VG-8 $39.00, VF-20 $55.00, EF-40 $59.00; AU-50 planchet streaks $65.00; AU-50 $99.00, **MS-63, BU** 525.00

1934-D EF-40 $15.00; MS-60, BU $109.00; MS-65, BU 325.00

1935 MS-65, Brilliant Uncirculated 29.00

1935-S Choice EF-45 $9.00, Choice AU-55 $19.00; MS-63, BU 115.00

1936 MS-67, Brilliant Uncirculated 35.00

1936-D VF-20 $10.00; Choice EF-45 $39.00; **MS-63, BU** 525.00

1936-S EF-40 $9.00; Choice AU-55 $39.00; MS-63, BU $175.00, MS-65, Brilliant Uncirculated 245.00

1937 MS-63, BU 25.00

1937-D MS-65, Brilliant Uncirculated 135.00

1937-S AU-50 $45.00; MS-60, BU $125.00; MS-63, BU $249.00; MS-65, Brilliant Uncirculated 349.00

1938 EF-40 12.00

1938-S MS-63, BU $135.00; MS-65, BU 199.00

1939 MS-65, BU $21.00; MS-67, BU 25.00

1939-D MS-65, Brilliant Uncirculated 79.00

1939-S EF-40 $9.00; MS-65, BU 185.00

1940 MS-65, Brilliant Uncirculated 22.00

1940-D MS-65, Brilliant Uncirculated 175.00

1941 MS-65, Brilliant Uncirculated 10.00

1941-D MS-65, Brilliant Uncirculated 59.00

1941-S MS-65, Brilliant Uncirculated 45.00

1942 MS-65, Brilliant Uncirculated $8.00; Proof-60, brilliant $29.00, Proof-65, brilliant 45.00

1942-D MS-65, Brilliant Uncirculated 28.00

1942-S MS-63, BU $79.00, MS-65, Brilliant Uncirculated 109.00

1943 MS-65, Brilliant Uncirculated 12.00

1943-D MS-65, Brilliant Uncirculated 32.00

1943-S MS-63, BU $29.00; MS-65, BU 85.00

1944 MS-65, Brilliant Uncirculated 8.00

1944-D MS-65, Brilliant Uncirculated 14.00

1944-S MS-65, Brilliant Uncirculated 30.00

1945 MS-65, Brilliant Uncirculated 9.00

1945-S MS-65, Brilliant Uncirculated 17.00

1946 MS-65, Brilliant Uncirculated 8.00

1946-D MS-65, Brilliant Uncirculated 9.00

1946-S MS-65, Brilliant Uncirculated 13.00

1947 MS-65, Brilliant Uncirculated 14.00

1947-S MS-65, Brilliant Uncirculated 14.00

1948 MS-65, Brilliant Uncirculated 9.00

1948-D MS-65, Brilliant Uncirculated 12.00

1949 MS-65, Brilliant Uncirculated 27.00

1949-D MS-63, Brilliant Uncirculated 11.00

1950 Proof-63, brilliant 29.00

1950-S/D Clear overmintmark feature. **MS-65, Brilliant Uncirculated** $595.00; **MS-67, Brilliant Uncirculated** 695.00

1950-S MS-65, Brilliant Uncirculated Golden toning 14.00

1951-S MS-63, Brilliant Uncirculated 12.00

1952-S MS-65, Brilliant Uncirculated 14.00

Half Dollars

Flowing Hair Half Dollars (1794-1795)

1795 Flowing hair Good-4 $425.00, VG-8 475.00

Draped Bust Half Dollars (1796-1807)

1805/4 Overdate VF-20 One of the most easily visible overdates in United States coinage 329.00

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1806/5 Overdate. Choice VF-30 $375.00, EF-40 575.00
1806 Pointed 6 in date VG-8, rim bruise $55.00; VG-8 $75.00; Choice EF-45 550.00
1807 Choice EF-45 550.00

Capped Bust Half Dollars (1807-1836)

1809 VG-8 23.00
1810 VF-20 $45.00, EF-40 85.00
1811 VG-8 $23.00; VF-20 49.00
1812 VF-20 $69.00; Choice AU-55 249.00
1813 Choice EF-45 85.00
1814 Fine-12 $29.00; VF-20 $35.00; EF-40 89.00

1817 MS-65, BU. Full, blazing lustre. Sharply struck 1750.00
1818/7 VF-20 49.00
1819 VG-8 23.00
1821 VF-20 49.00
1822 VF-20 $49.00; Choice VF-30 55.00
1823 VG-8, scratches $19.00; Fine-12 $35.00; VF-20 35.00
1824 VG-8 $23.00; Fine-12 $29.00; AU-50 135.00
1826 Fine-12 $27.00; VF-20 35.00
1827 Square base 2. VG-8 $23.00; VF-20 35.00
1828 Curl base, knob 2. Good-4 $19.00; VG-8 29.00
1828 Curl base, no knob 2. VF-20 33.00
1828 Square base 2. Good-4 $17.00; VG-8 $23.00; VF-20 33.00

1829/7 Overdate VF-20 $29.00, **MS-65, Brilliant Uncirculated** 1650.00
1830 VF-20 29.00
1831 VG-8 $23.00, VF-20 $29.00, EF-40 $55.00, **MS-63, BU** 825.00
1832 VG-8 $23.00, Fine-12 $27.00, Choice EF-45 $75.00, **MS-63, Brilliant Uncirculated** 825.00
1833 VF-20 $35.00, Choice EF-45 $75.00, Choice AU-55 $225.00, **MS-63, Brilliant Uncirculated** 825.00

1834 Fine-12 $27.00; VF-20 $49.00, EF-40 $55.00; AU-50 $135.00; **MS-63, Brilliant Uncirculated** 825.00
1835 VG-8 $23.00; Fine-12 $27.00; AU-50 135.00
1836 Lettered edge. VG-8 23.00

Reeded Edge Capped Bust Half Dollars (1836-1839)

1836 Reeded edge. Gobrecht's attractive revision of the classic capped bust style. Small mintage of 1,200. **EF-40** 1595.00

1837 Reeded edge. A perfect date to include in a type set. Good-4 $32.00; Fine-12 $55.00; VF-20 $85.00; Choice VF-30 $125.00; EF-40 $185.00; Choice EF-45 $249.00; AU-50 $375.00; Choice AU-55 $495.00; **MS-60, lightly toned Uncirculated** $795.00; **MS-63, Brilliant Uncirculated** 1650.00
1838 Reeded edge. Fine-12 $52.00; EF-40 $185.00; Choice AU-55 $495.00; **MS-63, Brilliant Uncirculated** 1650.00
1839 Reeded edge. **MS-60, Brilliant Uncirculated** 795.00
1839-O Mintmark on obverse. Fine-12 $279.00; Choice VF-30 495.00

Liberty Seated Half Dollars (1839-1891)

1839 No drapery. Scarce one-year type coin. Choice EF-45 495.00
1840 Medium letters reverse. Rare variety. Evidently an 1838 bust half dollar reverse die was resurrected and mated to this 1840 obverse, creating a "mule" coin. Choice EF-45 225.00

THINKING OF SELLING?

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1840-O MS-63, Brilliant Uncirculated 795.00

1841-O MS-63, Brilliant Uncirculated. Softness of strike in centers (as so often seen on early New Orleans coins) 795.00

1845-O EF-40 $99.00; **MS-65, Brilliant Uncirculated.** Full strike, prooflike fields. A very attractive example of a rare coin 1395.00

1846-O Small date. Choice EF-45 . . . . . 79.00

1847 MS-60, Brilliant Uncirculated $395.00; **MS-63, BU** 775.00

1849-O VG-8 . . . . . 15.00

1850-O AU-50 $225.00; **MS-63, Brilliant Uncirculated** 1595.00

1851-O AU-50. Lustrous. Scarce 159.00

1853 Arrows and rays. VF-20 $99.00; Choice VF-30 (previously our VF-EF grade) $165.00; EF-40 $249.00; Choice EF-45 $325.00; AU-50 $595.00; **Choice AU-55** $750.00; **MS-60, BU** $2250.00; **MS-63, Brilliant Uncirculated**. Deluxe quality for one of these important one-year type coins 3750.00

1853-O Arrows and rays. Good-4 . . . . . 15.00

1854 Arrows. AU-50 $239.00; **MS-63, Brilliant Uncirculated** . . . 1250.00

1854-O Arrows. Good-4 $13.00; EF-40 $85.00; Choice EF-45 $159.00; **MS-63, Brilliant Uncirculated** . . . 1250.00

1855/4 Arrows. Overdate. Choice AU-55. Lustrous and well struck 495.00

1855 Arrows. MS-60, Brilliant Uncirculated . 550.00

1855-O Arrows. VF-20 $39.00; AU-50 $259.00; **MS-65, BU** 1995.00

1856 **MS-63, BU $775.00**; **MS-65, Brilliant Uncirculated** $1350.00; **Proof-65, iridescent toning.** Exquisite gold, lavender and blue toning makes the great rarity all the more desirable! Should sell quickly at 4500.00

1857 AU-50 . . . . . 139.00

1857-S Choice AU-55 . . . . . 350.00

1858 VF-20 $29.00; MS-60, BU $395.00; **MS-63, BU** 775.00

1858-O VG-8 $15.00; EF-40 $49.00; **MS-63, BU** 775.00

1859 VG-8 $15.00; **MS-65, Brilliant Uncirculated** 1350.00

1859-O VG-8 . . . . . 15.00

1860 Proof-65, rainbow toning. A lovely example of the "no motto" seated half 1250.00

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1860-O MS-65, Brilliant Uncirculated 1350.00

1861 EF-40, tooled fields $19.00; EF-40, cleaned $32.00; and a Choice AU-55 . . . . . 195.00

1861-O MS-60, Brilliant Uncirculated . . . 395.00

1862-S VG-8 . . . . . 16.00

1863-S MS-65, Brilliant Uncirculated 1350.00

1864-S VG-8 . . . . . 16.00

1865-S EF-40 . . . . . 49.00

1867-S VG-8 $15.00; Choice VF-30 . . . . . 35.00

1871 Good-4 $12.00; MS-60, BU $335.00; **Proof-63, brilliant** 695.00

1871-CC Good-4 . . . . . 59.00

1873-CC No arrows. EF-40 . . . . . 395.00

1873 Arrows. Good-4 $15.00; EF-40 . . . . . 225.00

1873-CC Arrows. Choice EF-45 . . . . . 349.00

1874 Arrows. Good-4 $15.00; VG-8 $19.00; AU-50 $395.00; Choice AU-55 $495.00; **MS-63, BU** $1395.00; **MS-65, Brilliant Uncirculated** 2250.00

1875 Good-4 $12.00; VF-20 $32.00; EF-40 $49.00; **MS-65, BU.** Prooflike fields 1095.00

1875-S MS-63, Brilliant Uncirculated 575.00

1876 Good-4 $12.00, VG-8 $15.00; EF-40 $29.00; MS-60, BU $335.00; MS-63, BU $575.00; **Proof-63, brilliant** 695.00

1877 MS-63, Brilliant Uncirculated . . . 575.00

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1877-CC **MS-63, BU** $695.00; **MS-65, Brilliant Uncirculated** 1295.00

1877-S VG-8 $15.00; MS-60, BU $335.00; MS-63, BU 575.00

1878 MS-65, BU $1050.00; **Proof-63, brilliant** 695.00

1879 Low mintage of 5,500! **MS-65, Brilliant Uncirculated** . 1395.00

1880 EF-40 $299.00; **MS-63, Brilliant Uncirculated**. Prooflike . . . 850.00

1881 MS-63, Brilliant Uncirculated 850.00

1882 MS-65, toned Uncirculated. A delightful example of this low mintage year 1395.00

1883 MS-65, Brilliant Uncirculated 1395.00

1885 MS-65, BU $1395.00; **Proof-63, brilliant** 750.00

1886 MS-65, Brilliant Uncirculated 1395.00

1887 MS-67, toned Unc. Gold and blue peripheral toning 1695.00

1889 MS-63, BU $850.00; **MS-65, Brilliant Uncirculated** 1395.00

1890 MS-65, Brilliant Uncirculated . 1395.00
1891 MS-65, Brilliant Uncirculated $1095.00; **Proof-63, brilliant** 695.00

Barber Half Dollars (1892-1915)

1892 **MS-63, BU** $695.00; **MS-65, BU** $1150.00; **Proof-63, brilliant** 795.00

1892-S MS-63, Brilliant Uncirculated . . 1350.00
1893 **MS-63, BU** . 695.00
1893-S VG-8 . . . . 59.00
1896-S Key date. Good-4 $42.00; Fine-12 . . 75.00
1897-O Good-4 $39.00; VG-8 $55.00; Fine-12 . . . . . 75.00
1898 **Proof-63, brilliant** 795.00
1899-S Good-4 $7.00; EF-40 . . . . . 139.00

1900 EF-40, marks $59.00; **MS-65, Brilliant Uncirculated** 1150.00

1900-O MS-63, Brilliant Uncirculated 1195.00
1901-S MS-63, Brilliant Uncirculated 1995.00

1903-S Choice EF-45 159.00
1904 MS-65, Brilliant Uncirculated 1150.00
1905 Proof-65, brilliant 1250.00
1906 **MS-63, Brilliant Uncirculated** 695.00
1906-D **MS-63, Brilliant Uncirculated** 695.00
1907 **MS-63, BU** $695.00; **Proof-63, brilliant** 795.00
1907-O MS-65, Brilliant Uncirculated 1195.00
1908-O **MS-63, Brilliant Uncirculated** 695.00

1909 MS-65, Brilliant Uncirculated 1150.00

1910 MS-65, Brilliant Uncirculated. Low mintage year. 1495.00
1910-S Good-4 . . . . . 5.00

1911 **MS-63, BU** $695.00; **MS-65, Brilliant Uncirculated** 1150.00
1911-S EF-40 . . . . . 115.00
1912 Choice AU-55 $249.00; **MS-63, BU** $695.00; **MS-65, BU** 1150.00

1912-D Choice EF-45 $159.00; **MS-65, Brilliant Uncirculated** 1150.00
1912-S Fine-12 15.00
1913 AG-3 $9.00; Good-4 $16.00; VG-8 22.00

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1913-S MS-65, Brilliant Uncirculated. Light golden toning 1450.00

1914 Low mintage date. AU-50 $350.00; **MS-65, BU** 1895.00
1915 Good-4 19.00
1915-D **MS-63, Brilliant Uncirculated** 695.00
1915-S **MS-63, Brilliant Uncirculated** 695.00

Walking Liberty Half Dollars (1916-1947)

1916 EF-40 $100.00; AU-50 $145.00; MS-63, BU $395.00; MS-65, Brilliant Uncirculated 650.00
1916-D Popular obverse mintmark. Fine-12 $19.00; AU-50 $115.00; MS-63, BU $395.00; MS-65, Brilliant Uncirculated 625.00

1916-S Good-4 $24.00; Choice AU-55 $375.00; **MS-65, BU** 1150.00
1917 AU-50 $49.00; MS-63, Brilliant Uncirculated 175.00
1917-D Obverse mintmark. Good-4 $7.00
1917-D Reverse mintmark. EF-40 79.00
1917-S Obverse mintmark. Good-4 $9.00; Choice EF-45 $239.00; and a nice AU-50 350.00
1918 EF-40 $75.00; AU-50 $149.00; **MS-65, BU** 750.00

1918-D MS-65, Brilliant Uncirculated 1695.00
1918-S MS-63, Brilliant Uncirculated 595.00

1919-D **Choice AU-55** 750.00
1919-S EF-40 $275.00; AU-50 475.00
1920 MS-63, Brilliant Uncirculated 350.00

1920-D Scarce in higher grades. **MS-63, Brilliant Uncirculated** 1995.00
1920-S EF-40 59.00

1921 Good-4 $39.00; Fine-12 $89.00; Choice VF-30 $275.00; **MS-65, Brilliant Uncirculated.** Full, sharp strike. Full thumb on Miss Liberty. Well struck eagle. A superb example of one of the lowest mintage walking Liberty half dollars 3250.00

1921-D Lowest mintage date in the entire series—208,000. AG-3 $49.00; Good-4 $65.00; Fine-12 $125.00; **MS-67, Brilliant Uncirculated.** Unimprovable quality! 4295.00
1921-S VG-8 19.00

1923-S MS-65, Brilliant Uncirculated 2095.00

1927-S MS-63, Brilliant Uncirculated	1150.00
1928-S VG-8 $4.00; Choice AU-55 $295.00; **MS-63, BU.** Better than average strike for this year	1395.00
1929-D AU-50, scratch $39.00; MS-63, BU $425.00; MS-65, BU	650.00
1929-S MS-65, Brilliant Uncirculated	695.00
1933-S The only coin struck at San Francisco in 1933! VF-20 $10.00; EF-40, edge bump $17.00; MS-63, Brilliant Uncirculated	575.00
1934-D AU-50 $49.00; MS-63, Brilliant Uncirculated	225.00
1935-D MS-63, Brilliant Uncirculated	239.00
1935-S MS-60, BU $209.00, MS-63, Brilliant Uncirculated	295.00
1936-D MS-65, Brilliant Uncirculated	239.00
1936-S MS-65, Brilliant Uncirculated	265.00
1937 MS-63, BU $45.00; MS-65, Brilliant Uncirculated	69.00
1937-D MS-63, BU $250.00; MS-65, Brilliant Uncirculated	375.00
1937-S MS-63, Brilliant Uncirculated $225.00; MS-63, BU	309.00
1938 MS-63, BU $109.00; MS-65, BU	169.00
1938-D Key date. VG-8 $23.00; Fine-12 $25.00; VF-20 $39.00; Choice VF-30 $45.00; **MS-63, Brilliant Uncirculated**	650.00
1939 MS-65, Brilliant Uncirculated	85.00
1939-D Choice AU-55 $29.00; MS-63, BU $135.00; MS-65, BU	189.00
1940-S MS-63, Brilliant Uncirculated. Weakly struck in the centers	45.00
1941-D Choice AU-55	19.00
1941-S Choice EF-45 $9.00; MS-63, BU $139.00; MS-65, BU	225.00
1942 AU-50	8.00
1942-D Choice AU-55 $19.00; MS-65, Brilliant Uncirculated	69.00
1942-S MS-63, BU $115.00; MS-65, Brilliant Uncirculated	175.00
1943 Choice AU-55 $19.00, MS-63 BU $39.00; MS-65, BU	59.00
1943-D MS-65, Brilliant Uncirculated	79.00
1943-S MS-63, BU $69.00; MS-65, Brilliant Uncirculated	105.00
1944 MS-65, Brilliant Uncirculated	59.00
1944-S MS-63, BU $69.00; MS-65, Brilliant Uncirculated	99.00
1945 Choice AU-55 $19.00; MS-63, BU $39.00; MS-65, BU	59.00
1945-S AU-50 $17.00; MS-65, BU. Well struck $95.00, MS-67, BU	115.00
1946 AU-50 $17.00; MS-63, BU $42.00, MS-65, BU $59.00, MS-67, Brilliant Uncirculated	69.00
1946-D MS-65, BU $65.00; MS-67, Brilliant Uncirculated	79.00
1946-S MS-65, Brilliant Uncirculated	85.00
1947 MS-65, Brilliant Uncirculated	69.00
1947-D Choice AU-55 $25.00; MS-65, Brilliant Uncirculated	65.00

Franklin Half Dollars (1948-1963)

1949-D MS-63, Brilliant Uncirculated	39.00
1951-D AU-50 $10.00; MS-60, BU $29.00; MS-63, BU	45.00
1951-S MS-60, Brilliant Uncirculated	19.00
1953 MS-63, Brilliant Uncirculated	22.00

Photograde

by James F. Ruddy

In today's market grading is especially important. You need a grading guide that is easy to understand, easy to use, and accurate. You need *Photograde!*

In August, 1970, the first edition of *Photograde* by James F. Ruddy, made its appearance. In 1972, it received the outstanding honor of being designated as an official grading guide by the American Numismatic Association. Now, a brand new edition of *Photograde* is available, combining the traditional *Photograde* features with a cross reference to the new ANA grading system (based on the 70-point scale).

In one volume you have over 1,000 sharp photographic pictures of United states coins, from half cents to $20 gold, plus colonials. Match your coin to the photograph and you have it graded it in a few moments! It is so simple even a beginner can use it, and so accurate the most expert numismatist will find it constantly useful. A description of each coin's principle characteristic accompanies the illustrations.

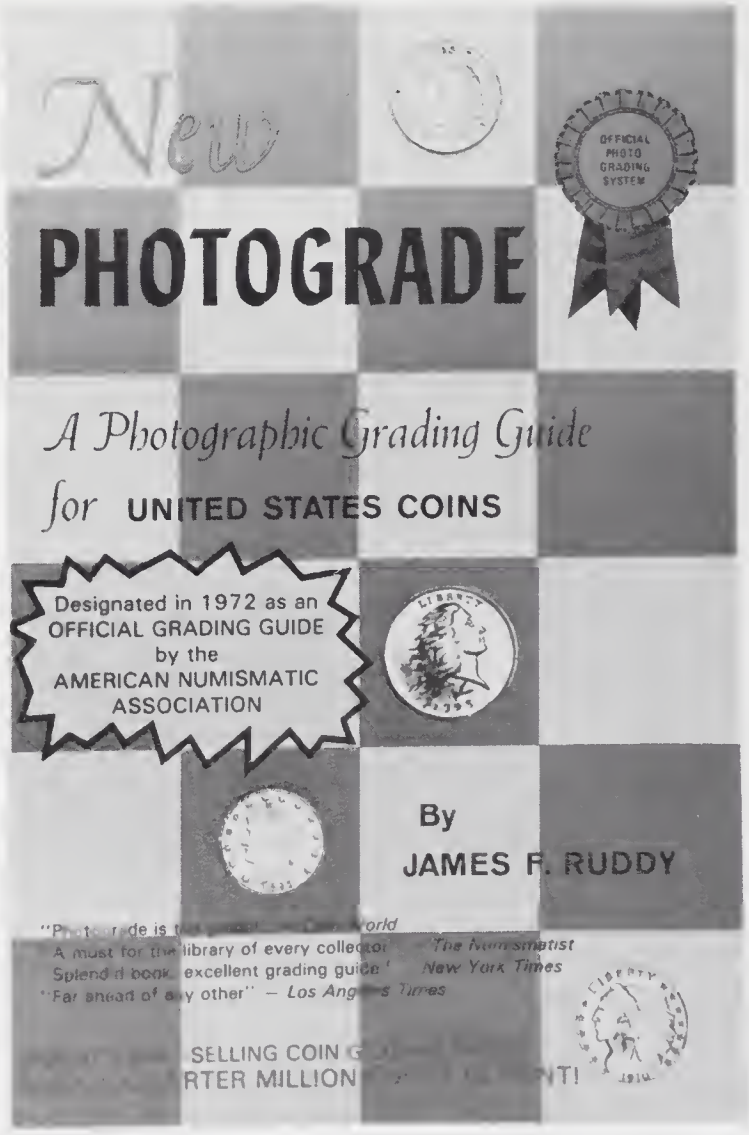
Photograde has over a quarter million copies in print—far exceeding any other grading guide ever published! It has been enthusiastically acclaimed everywhere. Just listen to these comments!

The New York Times said: "Grading is most important to all collectors, whether a beginner or a veteran of many years. James F. Ruddy has filled a great need in numismatics with his splendid book, *Photograde*, and excellent grading guide for those who specialize in United States coins."

Coin World said: "Opening *Photograde* is like opening a cabinet of actual coins. Its definitive, true photography (a new concept) combines with clear, crisp text to provide an invaluable working tool for the collector and dealer. *Photograde* is top grade!"

The Numismatist said: "A must for the library of every collector, beginner or advanced, of United States coins."

The brand-new edition of *Photograde* is more useful than ever and it is now available for just $3.95



The Best Selling Grading Guide Ever Published!

Silver Dollars

Flowing Hair (1794-1795)

Finest Existing 1794 Dollar!

1794 Flowing hair silver dollar. The finest known specimen of this famous rarity. MS-65, Brilliant Uncirculated, with delicate splashes of golden toning around the devices. A superb coin in absolutely pristine condition! Importantly, the strike is as sharp as on any known 1794 dollar, a feature which is characteristically weak on this issue, of which just 1,758 pieces were struck. The most informed students of American numismatics believe that between 100 and 125 1794 dollars still exist in all conditions, and in fact a large number of them have been traced to present and past owners. None has such an illustrious provenance as the presently offered coin, for it is the famous **Lord St. Oswald specimen**, whose history we relate from Dave Bowers' 1975 book *Collecting Rare Coins for Profit*:

"An interesting story concerns the family of Lord St. Oswald. This family's collection, sold at auction by Christie's in London in 1964, was one of the largest treasure troves of American coins brought to light in recent years.

"In 1795, one of the present-day Lord St. Oswald's ancestors visited the United States. When he returned to his homestead in Wakefield, Yorkshire, England, he brought back about $10 face value of United States coins. After all, the new nation had been a British colony only a few years earlier, and these newly-minted coins would be interesting to show to friends. Soon the coins were put away and forgotten.

"In 1964 it was decided to sell the family coin collection. The owner brought the pieces to Albert Baldwin of A.H. Baldwin & Sons, renowned London rare coin dealer, for cataloging. According to Mr. Baldwin, the collection consisted of early English pieces, all properly attributed and ticketed, of the years of Oliver Cromwell, Queen Anne, and other British monarchs. Years ago someone had very carefully assembled a nice coin collection depicting British history. In a separate pasteboard box were the United States coins—the $10 worth brought over from America years earlier—all jumbled together! Mr. Baldwin asked about the value of the United States coins. The owner said that he was not aware that they had great value but decided to bring them along anyway.

"Those United States coins appeared as 33 separate lots in Christie's October 13, 1964, auction of the Lord St. Oswald Collection. The 33 lots consisted of two magnificent Uncirculated 1794 silver dollars, several Uncirculated 1795 half dollars, and over twenty 1794 one-cent pieces, each virtually as nice as the day it was minted! The 33 lots sold for record prices. The 1794 silver dollars brought $11,400 each, from an American collector and a British dealer. Quite a few of the 1794 one-cent pieces sold for several thousand dollars each, and one actually fetched $8,400! When all was said and done, the little pasteboard box of miscellaneous United States coins—the box which represented an investment of less than $10 in 1795—brought the princely sum of $72,000!"

It need hardly be stated that 1964 in the sphere of numismatics was like Egyptian civilization to the Greeks who founded the western world—strictly *ancient history!* Prices have advanced by multiples of ten in many cases. The 1794 dollar we now offer sold for $110,000 at auction ten years after it brought $11,400—almost tenfold exactly! We experienced an extracted boom in prices during the early 1970s, and once again we are in the midst of a period of rapidly advancing prices—not just for choice coins but for almost everything else of value, too. If you've gone car shopping lately, you know that many automobiles are selling for *considerably over sticker price!* In coins, choice pieces have been advancing by as much as ten percent a week at the wholesale level. A leading, private numismatist, who also has an 1804 silver dollar in his collection, recently purchased one of five known Uncirculated 1913 Liberty head nickels for a sum approximating $300,000. Several years ago, we sold an 1804 silver dollar and a 1907 (MCMVII) extremely high-relief Saint-Gaudens $20 gold piece for an average of $200,000 each. And in recent weeks a 1933 $10 gold piece sold at auction for close to $100,000. Considering all this, the rapid rate of inflation, the need to place one's capital in physical properties (as opposed to stock certificates and the like) of proven value in order to secure the future, what price should the finest known first American silver dollar carry? Consider it, and you should agree with us that the Lord St. Oswald 1794 dollar is a bargain at our price of 150,000 00

By the way, we suggest some quick decision-making if you wish to capture this gem for your collection or investment portfolio. Call today collect or on our WATS line, please. We cannot assure that this coin will be available tomorrow!

Cover Photo by Bruce Lorich

Heraldic Eagle (1798-1804)

1798 VG-8 $350.00; VF-20 $595.00; **Choice EF-45** $1095.00; and a pleasant **AU-50** 1495.00

1799 Year of Washington's death. Good-4 $295.00; Fine-12 $450.00; VF-20 $595.00; **EF-40** 895.00

1800 Fine-12 $450.00; VF-20 595.00

1801 EF-40 895.00

1802/1 Overdate. Fine-12 450.00

1802 Fine-12 450.00

Seated Liberty (1840-1873)

1843 EF-40 175.00

1846-O Scarce. VG-8 119.00

1849 MS-65, Brilliant Uncirculated. Rare in this outstanding state of preservation 2950.00

1853 Choice AU-55, attractively toned 525.00

1857 Scarce. VF-20 325.00

1859-O MS-63, Brilliant Uncirculated 1295.00

1859-S Scarce. VG-8 139.00

AN ENJOYABLE NUMISMATIC EXPERIENCE

We think you'll enjoy doing business with Bowers and Ruddy Galleries. Since 1953 James F. Ruddy and Q. David Bowers have been supplying discriminating collectors with what we consider to be the best buys in the business. We offer you QUALITY, VALUE, and a PLEASANT TRANSACTION—all of which add up to an enjoyable numismatic experience.

1860-O MS-63, Brilliant Uncirculated 1295.00

1861 EF-40 $325.00; a scarce **MS-63, BU** $1795.00; and a golden toned **Proof-63** 1650.00

1863 Scarce. VG-8 149.00

1865 Scarce. Choice VF-30 245.00

1869 Very scarce, especially in this outstanding condition: **MS-65, Brilliant Uncirculated** 2750.00

1870 Brilliant Proof-63 1650.00

1871 AU-50 $350.00, **MS-63, BU** 1295.00

1873 Scarcer than most realize. VF-20 $175.00; and a frosted **MS-65, Brilliant Uncirculated** 2750.00

Morgan Dollars (1878-1921)

1878 8 tail feathers. MS-60, BU $39.00; MS-65, prooflike BU 159.00

1878 7/8 tail feathers MS-65, BU 139.00

1878 7 tail feathers. 4-legged eagle variety MS-65, prooflike BU 149.00

1878-CC Fine-12 $16.00; MS-63, BU $89.00, MS-63, prooflike BU $119.00 MS-65, BU $129.00; MS-65, prooflike BU 185.00

1878-S MS-60, prooflike BU $35.00, MS-63, BU $39.00, MS-63, prooflike BU $59.00, MS-65, BU $59.00, MS-65, prooflike Brilliant Uncirculated $79.00, MS-67, BU 79.00

1879 Choice AU-55 $14.00; MS-60, BU $29.00, MS-63, Brilliant Uncirculated $39.00, MS-65, BU 79.00

1879-CC MS-60, BU $795.00, **MS-63, BU** $1495.00, **MS-65, BU** 2495.00

1879-O MS-63, BU $139.00; MS-63, prooflike BU, fully struck $225.00; MS-65, BU, fully struck 209.00

1879-S MS-65, BU $39.00; MS-67, BU 49.00

1880-CC MS-65, Brilliant Uncirculated 189.00

1880/79-CC Low 7, 2nd reverse. MS-67, BU 295.00

1880 MS-65, Brilliant Uncirculated 79.00

1880-O AU-50 $15.00; MS-65, BU 239.00

1880-S MS-63, prooflike BU $32.00; MS-65, BU $32.00; MS-65, BU, with colorful toning $35.00; MS-65, prooflike BU $42.00; MS-67, BU $42.00; MS-67, prooflike BU 52.00

1881 MS-65, prooflike BU 199.00

1881-CC MS-63, BU $139.00; MS-65, prooflike BU 269.00

1881-O MS-63, prooflike BU $59.00; MS-65, BU 49.00

1881-S MS-65, BU $32.00; MS-65, BU, colorfully toned $35.00; MS-65, prooflike BU 42.00

1882 MS-65, BU $69.00; MS-65, toned Uncirculated 69.00

1882-CC VF-20 $19.00; MS-63, BU $49.00; MS-65, BU $69.00; MS-65, deeply prooflike BU 129.00

1882-O MS-60, Brilliant Uncirculated 18.00

1882-S MS-65, BU $32.00; MS-65, prooflike BU 42.00

1883 MS-65, BU $59.00; MS-65, prooflike BU 195.00

1883-CC VF-20 $19.00; MS-63, BU $39.00; MS-63, prooflike BU $75.00, MS-65, BU $59.00; MS-65, Brilliant Uncirculated, colorfully toned obverse $65.00, MS-67, BU 79.00

1883-O MS-60, BU $18.00; MS-65, BU $32.00; MS-65, prooflike BU 59.00

1883-S Choice VF-30 $14.00, Choice AU-55 $95.00; **MS-65, BU** 1095.00

1884 MS-65, Brilliant Uncirculated 95.00

1884-CC MS-63, prooflike BU $75.00, MS-65, BU $59.00; MS-65, prooflike BU 119.00

1884-O MS-60, BU $18.00; MS-65, BU $32.00; MS-65, prooflike BU 59.00

1884-S Choice EF-45 $69.00; AU-50 169.00

1885 MS-65, BU $32.00; MS-65, prooflike BU 59.00

1885-CC MS-63, BU $135.00; MS-65, BU 209.00

1885-O MS-60, BU $18.00; MS-63, BU $23.00; MS-65, BU $32.00; MS-65, BU, colorfully toned $35.00; MS-65, prooflike BU 59.00

1885-O Belly-button variety (VAM-6). MS-63, BU 39.00

1885-S MS-60, BU $105.00; MS-63, BU $159.00; MS-63, prooflike BU $295.00, MS-65, prooflike BU 495.00

1886 MS-63, BU $23.00; MS-65, BU $32.00; MS-65, BU, with beautiful golden toning $35.00, MS-67, BU $42.00; MS-67, BU, toned obverse 45.00

1886-S AU-50 $75.00; MS-60, BU $219.00; MS-65, BU 479.00

1887/6 MS-60, BU 175.00

1887 MS-60, BU $18.00, MS-65, BU $32.00, MS-65, BU, golden toned obverse $35.00, MS-65, prooflike BU 59.00

1887/6-O MS-60, BU $175.00, MS-63, BU 225.00

1887-O MS-60, BU, sharp strike $49.00, MS-63, BU 195.00

1887-S Choice AU-55 $35.00, MS-60, prooflike BU $89.00, MS-63, BU $129.00, MS-65, BU 195.00

1888 MS-63, Brilliant Uncirculated 29.00

1888-O MS-60, BU $24.00, MS-63, BU $49.00; MS-65, prooflike Brilliant Uncirculated 229.00

1888-S Fine-12 $29.00; AU-50 $75.00; MS-60, BU $209.00; MS-63, BU $225.00; MS-65, BU 379.00

1889 MS-65, BU $49.00; MS-65, beautifully toned Unc. 55.00

1889-CC VG-8, rim bruise $85.00; VG-8 $119.00; Choice EF-45 595.00

1889-O Choice VF-30 $13.00; MS-65, BU 495.00

1889-S AU-50 $59.00; MS-60, BU $195.00; MS-63, BU $259.00; MS-65, Brilliant Uncirculated 385.00

1890 MS-65, Brilliant Uncirculated 109.00

1890-CC Tail-bar variety. Fine-12 39.00

1890-CC Choice VF-30 $29.00; AU-50 $69.00; MS-63, BU 149.00

1890-O MS-65, BU $45.00; MS-63, BU $149.00; MS-65, BU 249.00

1890-S MS-63, BU $69.00; MS-65, BU 109.00

1891 MS-63, BU $295.00; MS-65, BU 495.00

1891-CC Choice AU-55 $69.00; MS-60, BU $109.00; MS-63, Brilliant Uncirculated 125.00

1891-O MS-63, Brilliant Uncirculated $629.00; and a rare, fully struck **MS-65, Brilliant Uncirculated** 1295.00

1891-S MS-63, prooflike BU $79.00; MS-65, BU $95.00; MS-67, Brilliant Uncirculated 109.00

1892 Choice AU-55 $59.00; MS-63, BU $295.00; MS-65, BU $449.00, and a deluxe, **brilliant Proof-65** 3150.00

1892-CC Fine-12 $29.00; MS-60, BU, lightly polished $250.00; MS-60, BU $349.00; MS-63, BU $495.00; **MS-63, prooflike BU** $595.00; and a wonderful **MS-65, BU** 749.00

1892-O MS-63, BU, fully struck $595.00; and a lovely **MS-65, BU** (or lightly toned, as you prefer—we have just one of each in stock) for the price of 895.00

1892-S EF-40 $149.00; Choice EF-45 $395.00, and a lustrous **AU-50** (just one available) 995.00

1893 EF-40 $69.00; toned AU-50 $149.00; **MS-63, BU** $749.00; sharply struck **MS-65, BU** 1095.00

1893-CC VF-20 $95.00; Choice VF-30 $129.00; EF-40 $295.00; Choice AU-55 $525.00; sharply struck **MS-63, BU** $1695.00; and a sharply struck **MS-65, BU** 2495.00

1893-O VF-20 $75.00; and a single **MS-65, Brilliant Uncirculated 4950.00**

1893-S VG-8 $625.00; VF-20 $1195.00; **EF-40** 3195.00

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Over the years we've helped build most of the leading collections in America and Europe. Through our hands have passed nearly every rarity in the book. But, you don't have to be building a "GREAT COLLECTION" to do business with us. On the contrary, the backbone of our success is built on collectors who spend modestly—perhaps $25, $50, or $100 or so each time they receive one of our catalogues. Whether you plan to spend $50 with us this year or $500,000, if you are a serious collector we invite and really appreciate your business!

1894 Choice VF-30 $359.00; AU-50 $695.00; Choice AU-55 $895.00, and a single **MS-65, Brilliant Uncirculated** 3675.00

1894-O VG-8 $11.00; AU-50, cleaned $70.00; AU-50 $109.00; MS-60, BU $575.00; and a rare **MS-65, Brilliant Uncirculated** 5650.00

1894-S MS-60, prooflike BU $495.00; **MS-63, BU** $695.00; **MS-65, Brilliant Uncirculated** 995.00

1895-O VF-20 $99.00; AU-50 $575.00; **prooflike AU-50,** reputedly scarce as such 649.00

1895-S Choice VF-30 $175.00; EF-40 $325.00; **AU-50** $849.00; and a **prooflike MS-65, BU** $4295.00; MS-65, BU 3495.00

1896 AU-50 $14.00; MS-63, BU $35.00; MS-65, BU $59.00; and a single prooflike MS-65, BU 109.00

1896-O AU-50 $70.00; **MS-65, BU** 5195.00

1896-S EF-40 $79.00; **MS-63, BU** $995.00; and a very lovely **MS-65, Brilliant Uncirculated** 1550.00

1897 MS-60, prooflike BU $49.00; MS-63, BU $79.00; MS-65, BU 119.00
1897-O AU-50 59.00
1897-S VF-20 $11.00; MS-65, BU 105.00
1898 MS-60, BU $29.00; MS-63, BU $39.00; MS-67, BU 79.00
1898-O MS-63, BU $23.00; MS-65, BU 32.00
1898-S MS-63, BU $395.00; MS-65, BU $649.00; **MS-67, prooflike Brilliant Uncirculated** 695.00
1899 MS-63, BU $119.00; MS-65, prooflike BU 250.00
1899-O MS-65, Brilliant Uncirculated 32.00
1899-S EF-40 $29.00; MS-63, Brilliant Uncirculated $450.00; **MS-65, Brilliant Uncirculated** 649.00
1900 AU-50, cleaned $8.00; MS-65, BU $39.00; and a particularly lovely MS-67, BU 49.00
1900-O/CC MS-63, BU 129.00
1900-O MS-60, BU $18.00; MS-63, BU $24.00; MS-65, prooflike Brilliant Uncirculated 109.00
1900-S AU-50, polished $19.00; MS-63, BU $219.00; MS-65, BU $349.00; MS-65, prooflike BU 449.00

1901 Choice EF-45 $49.00; and a piece which has shown itself to be quite rare: **MS-63, BU** 4950.00

1901-O MS-60, BU $31.00; MS-63, Brilliant Uncirculated $49.00; MS-65, Brilliant Uncirculated 79.00
1901-S EF-40 $35.00; **MS-65, BU** 619.00
1902 Choice AU-55 $35.00; MS-65, BU 395.00
1902-O MS-63, BU $23.00; MS-65, BU 32.00
1902-S EF-40 $75.00; MS-63, BU $349.00; MS-65, BU 495.00
1903 Choice AU-55 29.00
1903-O Choice AU-55 $89.00; MS-63, BU $179.00; sharply struck MS-65, Brilliant Uncirculated 295.00

1903-S AU-50 $669.00; MS-65, lightly toned Uncirculated, a very scarce piece in this grade 4650.00

1904 MS-60, BU, lightly polished $95.00; MS-63, BU 575.00
1904-O MS-60, BU $18.00; MS-65, BU 32.00
1904-S EF-40 $79.00; **MS-65, BU** 2450.00
1921 Morgan Choice AU-55 $12.00; MS-60, BU $17.00; MS-60, prooflike BU $59.00; MS-63, BU $23.00, MS-65, BU $32.00; MS-67, BU $42.00; MS-65, prooflike BU 119.00
1921-D MS-60, BU $39.00, MS-65, BU 119.00
1921-S Choice AU-55 $11.00, MS-60, BU $79.00; MS-63, BU $189.00; MS-65, BU, very pale toning 395.00

Peace Dollars (1921-1935)

1921 VG-8 $24.00; VF-20 $29.00; MS-60, BU $195.00; MS-63, BU $450.00 **MS-65, BU** $1095.00; **MS-67, BU**, a single specimen in this lofty grade 1695.00
1922 MS-60, Brilliant Uncirculated 18.00
1922-D AU-50 $15.00; Choice AU-55 25.00
1922-S Choice AU-55 $29.00; MS-63, BU $195.00; MS-65, BU 395.00
1923 Choice AU-55 $8.00; MS-60, BU $18.00; MS-63, BU $23.00; MS-65, Brilliant Uncirculated 32.00
1923-S Choice AU-55 $12.00; MS-63, BU $195.00; MS-65, BU 395.00
1924 Choice AU-55 $12.00; MS-60, BU 18.00
1924-S MS-65, Brilliant Uncirculated 659.00
1925 Choice AU-55 $10.00; MS-63, BU 25.00
1925-S MS-63, Brilliant Uncirculated 249.00
1926 MS-63, Brilliant Uncirculated 79.00
1926-D MS-63, Brilliant Uncirculated 249.00

1927-D MS-65, Brilliant Uncirculated 1050.00
1927-S Choice AU-55 69.00
1928-S MS-60, BU $109.00; MS-63, BU 495.00
1934 EF-40 $17.00; MS-60, BU 65.00
1934-D AU-50 $55.00; MS-63, BU 395.00
1934-S Choice AU-55 495.00
1935-S MS-63, BU $325.00; MS-65, BU 525.00

Gold Dollars

Liberty Head (1849-1854)

1849 Small head, open wreath. Choice AU-55 450.00
1851 Choice AU-55 325.00
1851-C Rare. Lustrous and sharp AU-50 595.00
1852 MS-63, Brilliant Uncirculated 895.00
1853 Choice AU-55 325.00

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1853-C Rare. MS-63, Brilliant Uncirculated 3500.00

1854 Type 1. AU-50 285.00

Small Indian Head (1854-1856)

1854 Type 2. Choice AU-55 1750.00

1855 Type 2. Choice EF-45 $595.00; AU-50 $895.00, **MS-65, BU,** a beautiful coin $8500.00, and a superb **MS-67, BU** 14,500.00

1855-O Type 2. **EF-40** 850.00

1856-S Type 2. Scarce. Slightly bent but still lustrous. Choice VF-30. First we've had in some time 495.00

Large Indian Head (1856-1889)

1856 Type 3. Choice EF-45 $245.00; **MS-63, BU** 750.00

1857-C Scarce. Bold and lustrous AU-50 750.00

1859-S Scarce. EF-40 495.00

1861 Choice AU-55 $325.00 **MS-63, BU** $750.00; **MS-65, BU** 1450.00

1862 AU-50 $275.00; **MS-63, BU $750.00;** and a single **MS-65, Brilliant Uncirculated** 1450.00

1874 Choice AU-55 $299.00; MS-60, BU $395.00, **MS-63, BU**, an excellent collector's grade 750.00

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—Coins for the discriminating numismatist—

Very Rare and Superb 1875 Gold Dollar

1875 MS-65, prooflike Brilliant Uncirculated. A delight to behold, with its superbly clear surfaces and perfect, sharp strike. One of the rarest of all gold coins, for in 1875 just 420 gold dollars were made (including 20 Proofs). A small number of choice Proofs still exist, and are occasionally offered, but *business strikes in mint state are exceptionally elusive.* This one is wonderful, and deserves a home in the finest collection or investment portfolio anywhere! Well worth the price of 15,995 00

1877 MS-60, Brilliant Uncirculated 995 00

1878 MS-65, BU. Rare so fine 2295 00

1880 Scarce. MS-65, prooflike BU 2495.00

1881 Scarce. Choice AU-55 $495.00, **MS-63, prooflike BU** 995.00

1883 Scarce. MS-63, BU $950.00; **MS-65, BU** 1795 00

1885 MS-63, prooflike BU 995 00

1886 MS-63, prooflike BU 1095 00

1887 MS-60, BU 495 00

1889 MS-63, BU $750 00, **MS-65, BU** 1450 00

CHECK THIS ISSUE CAREFULLY!

There are many really superb buys in this issue of the "Rare Coin Review." Check these pages carefully and pick out the most interesting items—and then write or telephone with your order. We look forward to hearing from you!

Quarter Eagles

Capped Bust (1796-1807)

1807 Rare. Just 6,812 pieces minted—most of which perished long ago.
Choice EF-45 . . . . . 4750.00

Capped Head Left (1821-1834)

1830 MS-65, prooflike Brilliant Uncirculated, very sharp strike. An extremely attractive example of the capped head to the left variety, minted from 1821-1834. Only 4,540 pieces were minted in 1830, and only about 42,000 were minted for the whole issue. Very few can exist in this condition today. Rare so lovely 14,950.00

Classic Head (1834-1839)

1834 No motto. **AU-50** $750.00; **MS-63, BU** $3950.00; **MS-63, prooflike Brilliant Uncirculated** 4250.00
1835 EF-40 $395.00; **MS-63, prooflike BU** 3950.00
1836 EF-40 $395.00; **AU-50** 750.00

1838 Rare. MS-63, BU $3950.00; **MS-65, BU** 6950.00
1839 EF-40 . . . . . 395.00
1839-C Rare. Choice EF-45 . . . . . 995.00

Coronet Head (1840-1907)

1843-O Small date. Rusted die (Breen-1). Choice EF-45 . . . . . 259.00
1852 MS-60, BU. Scarce thus 325.00
1853 EF-40 $195.00; MS-63, BU 395.00
1867 Scarce. Prooflike AU-50 . . . . . 895.00
1873 MS-63, BU 395.00

1877 Scarce. Lustrous AU-50 . . . . . 1395.00
1878 EF-40 . . . . . 185.00
1878-S AU-50 . . . . . 199.00
1893 MS-65, BU 995.00

1899 Brilliant Proof-65 . . . . . 3750.00

1901 Brilliant Proof-65	3750.00
1902 Proof-63, brilliant	2950.00
1904 **MS-65, Brilliant Uncirculated**	750.00
1905 MS-63, BU $399.00; **MS-65, BU**	750.00

1906 AU-50 $195.00; MS-65, BU $750.00; **Proof-65, brilliant**	3750.00
1907 AU-50 $195.00; MS-60, BU $299.00; MS-63, BU	399.00

Indian Head (1908-1929)

1908 MS-63, BU	495.00

1915 MS-63, BU $325.00; **MS-65, BU**	695.00
1925-D Choice AU-55 $199.00; MS-65, BU	650.00
1926 MS-63, BU	325.00
1927 AU-50 $185.00; Choice AU-55 $199.00; MS-63, BU $325.00; MS-65, Brilliant Uncirculated	650.00
1928 EF-40 $169.00; Choice EF-45 $175.00; MS-63, BU $325.00; MS-65 Brilliant Uncirculated	650.00
1929 Last year of issue. MS-60, BU $255.00; MS-63, BU	325.00

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**Our careful and accurate grading*
**Our fast postpaid service*
**Our guaranteed authenticity*
**Our quality*
**Our value*
. . . and you'll see why thousands of discriminating collectors, dealers, and investers from all parts of the world make Bowers and Ruddy Galleries their headquarters for their numismatic needs. Try us soon! You'll like us!

"Dear Gentlemen,

"I wish to preface the following letter with this statement: Yours is the finest numismatic company I have ever dealt with (my collecting began in 1964). Though my purchases are not your expensive rarities I have always been treated with the utmost consideration. Thank you!" —an unsolicited testimonial from M.M.

$3 Gold Pieces

1854 Only year with the word DOLLARS on the reverse in small capital letters. **MS-63, BU** 2395.00

1856 MS-63, BU	2595.00
1858 Rare. EF-40	1195.00
1860-S EF-40	995.00

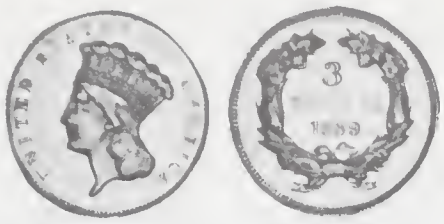
1861 Choice AU-55	1895.00

Extraordinary 1863 Proof!

1863 Brilliant Proof-65. Just 39 coins were struck. This rarity just happens to be one of the finest—if not *the finest*—$3 gold piece we've ever handled! Reasonably priced at 21,000 00

1868 Lustrous AU-50	1295 00

Bowers and Ruddy Galleries = Quality and Value



1869 Lustrous AU-50 2150.00

1870 MS-65, Brilliant Uncirculated 6995.00

1874 MS-65, BU 3295.00
1878 MS-63, BU 2195.00
1879 Choice AU-55 $1295.00; **MS-65, BU**—elusive so fine 3750.00

1882 AU-50 $1195.00; **Choice AU-55** $1395.00; **MS-65, BU** 3995.00

B&R AND YOUR NUMISMATIC BUDGET

Is your numismatic budget $100 per year? Or $1000? Or $10,000 or more? It really doesn't make any difference with us here at Bowers and Ruddy Galleries. Whether you buy a $5 coin from us or a $50,000 one, you get the same careful grading, the same friendly service, and our appreciation for your friendship and business. While handling $100,000, $300,000, and other high-valued rarities has made lots of numismatic headlines for us over the years, the fact remains that the very backbone of our business is made up of steady, satisfied clients who order from a hundred or so dollars worth of coins per year to several thousand dollars worth. At Bowers and Ruddy Galleries YOU come first, and the amount of money you spend comes second.

Superb 1885 Proof

1885 Brilliant Proof-65. An especially lovely example of this very low-mintage Proof issue (109 coined) 9995.00

1887 MS-63, BU 3895.00

1888 MS-65, BU 3500.00

$4 Gold, or Stella

A Magnificent Specimen!

1879 Flowing hair. Original strike. One of just 415 struck in gold, and in fact this is one *extra-ordinary coin*, the finest Proof we can remember seeing in many a year! Consider this condition, and remember that you'll be buying into the finest kind of blue-chip rarity: **brilliant Proof-65** with a perfect strike 35,995.00

Half Eagles

Capped Bust, Heraldic Eagle (1795-1807)

1803/2 Lustrous AU-50 $2595.00; and one in a very rare state of preservation: **MS-63, Brilliant Uncirculated** 5500.00

1806 Round 6. AU-50 . . . . . 2495.00

Capped Bust Left (1807-1834)

1808 Lustrous AU-50 . . . . . 2495.00

1809/8 Two appealing pieces to choose from: **MS-60, BU** $3750.00; **MS-63, BU** 5500.00

1810 Large date, tall 5. Choice EF-40 . . . . . 2095.00

1823 Very scarce. VF-20 . . . . . 1895.00

Classic Head (1834-1838)

1834 No motto. Crosslet 4. EF-40 . . . . . 550.00

1834 No motto. Plain 4. AU-50 $750.00; **Choice AU-55** $1095.00; **MS-60, BU** $2750.00; **MS-63, Brilliant Uncirculated** 4950.00

1835 Lustrous AU-50 . . . . . 795.00

1836 Choice AU-55 $1295.00; **MS-63, BU** 4950.00

1838 Last year of the classic head type. MS-63, BU 4950.00

Liberty Head (1839-1908)

1841-C Rare. Choice VF-30 . . . . . 595.00

1844 Choice AU-55 . . . . . 350.00

1846 Lustrous AU-50 . . . . . 275.00

1846-C Scarce. EF-40 . . . . . 695.00

1847 Choice AU-55 $375.00; and a scarce **MS-63, BU** 1995.00

1853-C Rare grade: **MS-60, BU** 2495.00

1854-C Scarce. EF-40 . . . . . 595.00

1856-C Scarce. EF-40 . . . . . 795.00

1880-S MS-65, BU 725.00

1881 MS-60, BU $225.00, MS-63, BU 299.00

1882 EF-40 $149.00, MS-60, Brilliant Uncirculated $225.00; MS-63, Brilliant Uncirculated 299.00

1885 EF-40 $149.00; MS-63, BU 299.00

1885-S EF-40 . . . . . 159.00

1886-S MS-63, BU 299.00

1887-S EF-40 . . . . . 159.00

1892 MS-60, BU 225.00

1893 MS-60, BU 225.00

1893-S MS-63, BU 299.00

1894-O **MS-60, BU** $695.00, **MS-63, BU** 1095.00
1895 MS-63, BU 299.00
1897 MS-63, BU 299.00
1899 AU-50 $175.00, MS-63, BU 299.00
1900 MS-63, BU $299.00; MS-65, BU 725.00
1901/00-S EF-40 $195.00, Choice EF-45 225.00
1901-S Choice EF-45 $159.00; MS-63, BU 299.00
1902 MS-63, BU 299.00
1903 EF-40 $159.00, MS-65, BU 725.00

1904 MS-60, BU $225.00; MS-63, Brilliant Uncirculated $299.00; MS-65, Brilliant Uncirculated 725.00
1907 Choice AU-55 $185.00; MS-63, BU 299.00
1907-D MS-63, BU 375.00

Indian Head (1908-1929)

1909-D AU-50 $245.00; MS-63, BU 550.00

1910 **MS-65, BU** 1495.00
1910-D AU-50 $249.00; **MS-60, BU** 795.00
1911 EF-40 219.00

1911-D **Choice AU-55** 1595.00
1913 MS-63, BU 650.00
1914 EF-40 $219.00; **MS-63, BU** 650.00
1915 EF-40 219.00

1916-S **MS-63, BU** 2195.00

"Dear Bowers and Ruddy Galleries,

"I recently purchased my first coin from your firm and I must admit I was very delighted with your excellent grading and prompt service. Thank you and I plan to do more business with you in the future." —an unsolicited testimonial from J.R. of Everett, Massachusetts

Eagles

Capped Bust, Heraldic Eagle (1797-1804)

1800 Rare early date. Lustrous AU-50 4500.00

Coronet Head (1838-1907)

1838 Rare type. Only during 1838 and the early months of 1839 did this distinctive type appear—Liberty with her swooping lock of hair and her trunk styled sculptor-like. Very scarce! **Choice EF-45** 1995.00
1879 MS-63, BU 450.00
1880-S MS-60, BU 275.00
1881 EF-40 $215.00; MS-63, BU 335.00
1882 MS-60, BU 275.00
1886-S MS-63, BU 335.00

1891-CC MS-60, BU, cleaned $395.00; and a very pleasing **MS-63, Brilliant Uncirculated** 795.00
1892 MS-63, BU 335.00
1893 MS-60, BU $259.00; MS-63, Brilliant Uncirculated $335.00; MS-65, Brilliant Uncirculated 875.00
1894 Choice AU-55 $225.00; MS-63, BU 335.00
1897 Choice EF-45 $209.00; MS-60, BU $275.00; MS-63, BU 335.00
1899 MS-60, BU $275.00; MS-63, BU 335.00
1899-S Choice EF-45 209.00
1900 MS-63, BU $335.00; MS-65, BU 875.00
1901 MS-63, BU 335.00
1901-S MS-63, BU $335.00; MS-65, BU 875.00
1902-S MS-65, BU 875.00
1903-S MS-63, BU $335.00; MS-65, BU 875.00
1904 MS-65, BU 875.00
1904-O MS-63, BU 595.00
1905 MS-63, BU $335.00; MS-65, BU 875.00

1906-D MS-63, BU 425.00
1907 Liberty. MS-63, BU $335.00; MS-65, Brilliant Uncirculated 875.00

Indian Head (1907-1933)

1907 Indian. No motto. EF-40 $450.00; Choice AU-55 $525.00; **MS-60, BU** $850.00; **MS-63, Brilliant Uncirculated** 1395.00

1908 No motto. MS-60, BU 1750.00
1908 Motto. **MS-63, Brilliant Uncirculated** 995.00

Magnificent Matte Proof Indian

1908 A splendid example not only of the popular Indian head design but also of an unusual style of manufacture—a type of Proof coin which is unique to this period in our history. This extremely attractive specimen is a **superb Matte Proof-67** 15,995 00

1908-D Motto. MS-60, BU . 795.00

SEND US YOUR WANT LIST!

Looking for a special item? Send us your Want List! A convenient space is provided for this purpose on the back of the order blank enclosed with this issue of the Rare Coin Review. *We'll then quote any items we can supply. There's absolutely no obligation to buy; just the opportunity to do so if you desire.*

1908-S Motto. Rare grade: MS-63, BU 4995 00

1909 Choice EF-45 $395.00, Choice AU-55 $449 00, **MS-63, BU** 1595 00
1910 MS-63, BU 695.00
1910-D MS-60, BU $550.00; MS-63, BU 695.00

1910-S MS-60, BU $1395.00; **MS-63, BU** 2750.00
1911 EF-40 $375.00; MS-63, BU $695.00; **MS-65, BU** 1495 00

Selection of Rare 1911-S Eagles

1911-S Rare and select: MS-65, BU $9995 00; **MS-67, BU**—a superb coin 11,995 00

1912 MS-63, BU $595.00, **MS-65, BU** 1395 00

"Your Friends in the Rare Coin Business"

1912-S Scarce. MS-63, Brilliant Uncirculated $2995.00; **MS-65, Brilliant Uncirculated** 5950.00

1914 MS-63, Brilliant Uncirculated 1095.00

1915 MS-63, Brilliant Uncirculated 695.00

1916-S Scarce. MS-63, Brilliant Uncirculated 2995.00

1926 Choice AU-55 $450.00, MS-60, BU $475.00, MS-63, Brilliant Uncirculated $550.00, **MS-65, BU** 1250.00

1932 Choice AU-55 $425.00, MS-60, BU $475.00; MS-63, BU $550.00, **MS-65, Brilliant Uncirculated** 1250.00

Double Eagles

Liberty Head (1849-1907)

1851-O Rare early issue. Choice EF-45 795.00

1852 EF-40 $365.00; AU-50 495.00

1857-S AU-50 495.00

1858-S AU-50 650.00

1860 AU-50 495.00

1861 MS-60, Brilliant Uncirculated $1595.00, and a very lovely **MS-65, Brilliant Uncirculated** 4950.00

1863-S Choice EF-45 395.00

1865 AU-50 425.00

A TREASURE FOR THE FUTURE

Coin collecting combines the appeal of a fascinating hobby with the proven record of being a good investment in the past. Let Bowers and Ruddy Galleries help you build a treasure for your future—a beautiful collection of rare coins.

1867 MS-63, BU 1595.00

1867-S EF-40 350.00

1873 MS-63, BU $1495.00; **MS-65, BU** 2395.00

1874-CC Choice EF-45 495.00

1875-CC MS-63, BU $1295.00; **MS-65, BU** 2795.00

1876-S Choice EF-45 335.00

1877 Choice AU-55 335.00

1878-CC Scarce. **AU-50** 995.00

1878-S EF-40 315.00

1884-CC Scarce. MS-60, BU 1095.00

1889-CC Choice AU-55 750.00

1890-CC Scarce. **MS-60, BU** 995.00

1896 MS-60, BU 375.00

1896-S MS-65, BU 550.00

1897 MS-63, BU 399.00

1899 MS-60, BU 375.00

1899-S Choice EF-45 315.00

TELEPHONE US!

See a special item of interest? Telephone us to reserve it! See the inside front cover of this catalogue for complete information.

Two Lovely 1903 Proofs

1903 Just 158 Proof double eagles were made this year, and we have two of them! Consider either of these: **Proof-63, brilliant** $8500.00; and another beautiful and **brilliant Proof-65** 11,995.00

1904 MS-63, BU	395.00
1904-S MS-60, BU	375.00

Saint-Gaudens (1907-1933)

A Selection of High Reliefs

MCMVII (1907) high relief. The very lovely design influenced by President Teddy Roosevelt. Nice offering: **EF-40** $2495.00, **MS-60, BU** $4500.00; **MS-63, Brilliant Uncirculated** $8500.00; and a very lovely **MS-65, Brilliant Uncirculated** 11,995.00

Specimen Strike MCMVII High Relief

MCMVII (1907) high-relief Saint-Gaudens double eagle. This is a very special coin in that it is a *specimen strike exhibiting the Roman Finish characteristic of Proofs of this period.* It is distinguishable from other, superb high reliefs in its exceptionally high wire rim and the fineness of detail, especially in Liberty's skirts. In all, a magnificent example of Saint-Gaudens' workmanship. **Proof-67**, a stunning coin in every respect 25,995.00

1907 Saint-Gaudens. No motto. MS-63, BU $550.00; **MS-65, BU**	795.00
1908 No motto. MS-63, BU	399.00
1909/8 AU-50 $550.00; Choice AU-55	750.00
1909-S **MS-65, BU**	725.00
1910 MS-63, BU $525.00; MS-65, BU	795.00
1912 MS-63, BU	675.00
1913 MS-60, BU	475.00
1913-D MS-63, BU	525.00
1914-D MS-63, BU	475.00
1914-S MS-63, BU $475.00, MS-65, BU	625.00
1915 MS-63, BU $650.00; **MS-65, BU**	950.00
1916-S MS-63, BU $525.00, MS-65, BU	750.00
1922 MS-63, BU	399.00
1923-D MS-63, BU $475.00, MS-65, BU	650.00
1924 MS-63, BU	399.00
1925 MS-63, BU	399.00
1927 MS-63, BU $399.00, MS-65, BU	499.00
1928 Last normally obtainable date of issue MS-60 BU $375.00 MS-65 Brilliant Uncirculated	499.00

Territorial Gold

Rare Assay Office $20 Gold

1853 U.S. Assay Office $20 gold. 900 Thous. **Choice EF-45** 2395.00

Patterns

1853 Pattern cent. J-149 Reeded edge. R6. Proof-63, brilliant 495.00

1854 Pattern cent. J-160. Braided Liberty head, as on large cent, but placed against a starless field. Toned Proof-63 350.00

1858 Pattern cent. J-192. Copper nickel. Plain edge. R5. Regular flying eagle obverse mated to a reverse oak wreath die. Proof-63, brilliant 495.00

1859 Pattern cent. J-228. Regular dies of 1859 obverse, mated with the shield-atop-wreath reverse of 1860 and later. A true "transitional" pattern. MS-60, BU $325.00; MS-65, Brilliant Uncirculated 495.00

1869 Pattern cent. J-666. R4. Proof-63, brilliant 325.00

1836 Pattern 2c. J-52. Billon. Plain edge. R6. MS-63, lightly toned Uncirculated 395.00

1865 Pattern 3c. J-410. Nickel. R7. Similar to the regular issue, but with definite slight variations. **Proof-63, brilliant** 795.00

1868 Pattern 3c. J-618. Nickel. Proof-63, brilliant 325.00

1869 Pattern 3c. J-676. Nickel. R4. Proof-63, brilliant 349.00

1866 Pattern 5c. J-507. Nickel. R6. Regular 1866 shield nickel obverse mated to a without-rays reverse. Another of those interesting "transitional" patterns. **Proof-63, brilliant** 1595.00

1867 Pattern 5c. J-561 Aluminum 25 struck. A very lovely design. Proof-65, brilliant 450.00

1869 Pattern 10c. J-704 Copper. Reeded edge. R6. Proof-63, toned, very reasonable at 375.00

1869 Pattern 10c J-705 Copper. Plain edge. R6. Proof-63, toned, a good choice for only 375.00

1870 Pattern 10c J-837 Silver Reeded edge. Proof-63, brilliant, yours for 395.00

1870 Pattern 10c J-858 Copper Plain edge Proof-63, brilliant, available for 375.00

WRITE TO US!

Have a question, inquiry, or opinion concerning any aspect of Bowers and Ruddy Galleries' coins or service? We'd be delighted to hear from you. On a piece of paper separate from your coin order write to our NUMISMATIC SERVICE DEPARTMENT. A prompt answer will be yours.

1874 Pattern 10c. J-1353. Aluminum. R7. Regular Proof dies, struck in aluminum. Proof-60, brilliant 550.00

1869 Pattern 25c. J-723. Copper. Reeded edge. Proof-63, toned 395.00

1869 Pattern 25c. J-733. Silver. Reeded edge. R5. Proof-60, toned. Weak centers, as often found on this piece 349.00

1870 Pattern 25c. J-913. Silver. Plain edge. Proof-63, brilliant 425.00

1871 Pattern 25c. J-1096. Silver. Reeded edge. **Proof-65**, lovely peripheral toning 895.00

1872 Pattern 25c. J-1199. Aluminum. Reeded edge. Regular Proof dies struck in aluminum. Proof-63, brilliant 550.00

Splendid Amazonian Quarter

1872 Pattern 25c. J-1197. A splendid example, struck in aluminum (a rare metal at the time), of the famous and beautiful Amazonian coinage. Seldom available—and when it is, the condition is rarely equal to this! **Proof-65, brilliant** 6950.00

1870 Pattern 50c. J-948. Copper. Plain edge. Toned Proof-63 495.00

ORDER EARLY!

See items of interest in this issue of the Rare Coin Review? *Send us your order right away. Choice and rare coins at reasonable prices don't remain unsold for long—so the faster you send your order, the greater the chances of obtaining your first choice selections! Remember, for any order you can telephone to reserve the items wanted. . .and if your order is for $200 or more you can call us COLLECT from anywhere in the USA.*

Amazonian Half Struck in Silver

1872 Pattern 50c. J-1200. A wonderful opportunity for the advanced pattern collector to acquire a lovely **brilliant Proof-65** specimen, struck in silver, representing the superb Amazonian design 13,950.00

Beautiful Morgan Half Dollar

1879 Pattern 50c. J-1602. Morgan's delightful Liberty head (as used on Morgan dollars) reduced for this pattern half. Struck in copper and with reeded edge, we grade this beauty conservatively at **Proof-65, brilliant.** Priced competitively at 3750.00

1870 Pattern dollar. J-1005. Copper. Plain edge. Proof-63, toned . 1750.00

Indian Princess Pattern Dollar

1871 Pattern dollar. J-1146. James Barton Longacre's exquisite Indian Princess design. Struct in silver, and of superb quality—**Proof-67, brilliant** 4500.00

1873 Pattern dollar. J-1274. Regular Proof dies, but struct in copper. Reeded edge. R5. **Proof-63, brilliant** 1350.00

1873 Pattern Trade dollar. J-1276. Silver. Reeded edge. **Proof-63**, alluring blue toning 1895.00

Morgan Dollar Pattern of 1879

1879 Pattern dollar. J-1614. Copper. Reeded edge. A mate to the J-1602 pattern half dollar previously listed. Morgan's famous Liberty head appears on the obverse, a rather stodgy eagle stands on the reverse. **Proof-65, brilliant** 3950.00

1872 Pattern $2.50 gold piece. J-1233. Copper. Reeded edge. R7. **Proof-63, brilliant** 795.00

Superb Four Dollar Stella in Copper

1880 Pattern $4 gold. J-1658. Flowing hair. Copper. Reeded edge. Here we have one of the most talked-about pattern coins in American numismatics. Collectors have always yearned to own one of the $4 pieces. Yet they appear so seldom that often, years may pass before an opportunity such as this arises. The present specimen grades **Proof-65** and with the lightest toning. Now available at 7995.00

1868 Pattern $10. J-663. Aluminum. Reeded edge. R7. **Proof-63, brilliant** yours for 1895.00

Pair of Dana Bickford Pattern $10 Pieces

1874 Pattern $10. J-1375. Copper. Plain edge. R6. Dana Bickford's International Ten Dollar Piece. Head of Liberty on the obverse, wearing a diadem adorned with six stars, an olive branch with ribbon attached to its stem across the neck. Reverse divided by a rope into six sections—the equivalents to $10 in various country's coinage. **Proof-65, toned** 5950.00

1874 Pattern $10. J-1377. Bickford design as preceding. Nickel. Reeded edge. R7. **Proof-63, brilliant** 4950.00

Commemoratives

Commemorative Silver

1893 Isabella quarter. A most popular commemorative and becoming difficult to locate in desirable grades. We have just one in stock, a delightful **MS-65, toned Uncirculated** coin. Color is a light lavender-gold. Worthy of the finest set 750.00

1900 Lafayette dollar. Only silver dollar of the United States which is *strictly* a commemorative issue. A nice **MS-63, Brilliant Uncirculated** specimen priced at 1750.00

1921 Alabama. EF-40 $59.00; AU-50 $95.00; MS-60, BU $275.00; MS-63, BU $325.00; MS-65, Brilliant Uncirculated 395.00

1921 Alabama 2x2. EF-40 $99.00; AU-50 $109.00; MS-60, BU 325.00

1936 Albany. MS-65, BU $209.00; MS-67, Brilliant Uncirculated . 239.00

1935 Arkansas. MS-65, lightly toned Uncirculated 69.00

1936 Arkansas. MS-65, lightly toned Uncirculated 69.00

1936-D Arkansas. MS-63, BU $55.00; MS-65, toned Uncirculated . 69.00

1936-S Arkansas. MS-63, toned Uncirculated $55.00, MS-65, toned Uncirculated 69.00

1936-P,D,S Arkansas set. MS-60, BU $149.00; MS-63, BU 189.00

1937-P,D,S Arkansas set. MS-63, BU $209.00; MS-65, BU 275.00

1938-P,D,S Arkansas set. MS-65, Brilliant Uncirculated 450.00

Bowers and Ruddy Galleries
—COMPLETE NUMISMATIC SERVICE—

1939-P,D,S Arkansas set. **MS-65, Brilliant Uncirculated** 1295.00

1934 Boone. MS-65, Brilliant Uncirculated 105.00

1935 Boone. MS-63, BU $59.00; MS-67, toned Uncirculated 89.00

1935-D Boone. MS-67, toned Uncirculated 89.00

1935-S Boone. MS-67, toned Uncirculated 89.00

1935-P,D,S Boone set. Small 1934 date (the rare variety). **MS-65, lightly toned** coins 1495.00

1936 Boone. MS-65, toned Unc. $79.00; MS-67, toned Uncirculated (all of these toned commemoratives have original light toning—they have never been dipped or cleaned) 89.00

1936-D Boone. MS-67, lightly toned Uncirculated 89.00

1936-S Boone. MS-67, lightly toned Uncirculated 89.00

1937 Boone. MS-65, BU $79.00; MS-67, lightly toned Uncirculated 89.00

1937-P,D,S Boone set. MS-63, Brilliant Uncirculated $475.00; **MS-67, toned Uncirculated** 650.00

1936 Bridgeport. MS-65, Brilliant Uncirculated 135.00

1925-S California. MS-63, Brilliant Uncirculated 149.00

1936 Cincinnati. MS-60, BU 295.00

1936 Cleveland. MS-63, BU $49.00; MS-65, Brilliant Uncirculated 65.00

1936 Columbia, South Carolina. MS-67, Brilliant Uncirculated 275.00

1936-D Columbia. MS-65, Brilliant Uncirculated 250.00

1892 Columbian Exposition. EF-40 $5.00; MS-60, BU $19.00; MS-63, lightly toned Uncirculated $39.00; MS-65, BU with lovely peripheral toning $75.00; MS-65, even toning over the whole coin (from a recent original roll we purchased!) 75.00

1893 Columbian Exposition. VF-20 $4.00; EF-40 $5.00; AU-50 $12.00; MS-60, BU $19.00; MS-63, Brilliant Uncirculated 39.00

1936 Delaware. MS-63, Brilliant Uncirculated 139.00

1936 Elgin. MS-65, Brilliant Uncirculated 175.00

1936 Gettysburg. MS-63, Brilliant Uncirculated 185.00

1922 Grant with star. AU-50, cleaned $225.00; AU-50 $325.00; **MS-65, Brilliant Uncirculated** 1295.00

1922 Grant no star. Choice AU-55 $45.00; MS-63, BU 95.00

1928 Hawaii. MS-60, Brilliant Uncirculated 1250.00

1935 Hudson. MS-63, BU $525.00; **MS-65, toned Uncirculated** (from an original, lightly toned roll) 750.00

1924 Huguenot. MS-63, BU $89.00; MS-65, Brilliant Uncirculated 125.00

1946 Iowa. MS-65, Brilliant Uncirculated 65.00

1925 Lexington. AU-50 $29.00; Choice AU-55 $37.00, MS-65, toned Uncirculated 75.00

1918 Lincoln. MS-65, Brilliant Uncirculated 115.00

1936 Long Island. MS-65, Brilliant Uncirculated 59.00

1920 Maine. AU-50, cleaned $39.00, MS-63, BU $99.00, MS-65, Brilliant Uncirculated 149.00

1934 Maryland. MS-63, BU $109.00, MS-65, BU 149.00

1921 Missouri. MS-60, BU $550.00, MS-63, Brilliant Uncirculated $750.00; MS-65, Brilliant Uncirculated 1150.00

1921 Missouri 2x4. **MS-60, BU** $550.00, **MS-63, BU** 795.00

1923-S Monroe. EF-40, cleaned $12.00; EF-40 $15.00; AU-50 $19.00, Choice AU-55 $22.00; MS-60, BU $39.00; MS-63, BU 69.00

1936 Norfolk. MS-67, lightly toned Uncirculated 335.00

1936-S Oregon. MS-63, Brilliant Uncirculated 175.00

1938-P,D,S Oregon set. MS-65, Brilliant Uncirculated 495.00

1915-S Panama-Pacific Exposition. EF-40 $109.00; Choice EF-45 $139.00; AU-50 169.00

1920 Pilgrim. MS-63, BU $49.00; MS-65, Brilliant Uncirculated 69.00

1936-D Rhode Island. MS-67, lightly toned Uncirculated 125.00

1936-P,D,S Rhode Island set. MS-65, lightly toned 359.00

1937 Roanoke. Choice AU-55 75.00

1936 Robinson. MS-65, Brilliant Uncirculated 109.00

1935-S San Diego. MS-60, Brilliant Uncirculated $49.00, MS-67, lightly toned Uncirculated 79.00

1936-D San Diego. Choice AU-55 49.00

1926 Sesquicentennial. MS-63, Brilliant Uncirculated 59.00

1935 Spanish Trail. MS-60, BU $450.00; **MS-65, BU** $650.00, **MS-67, toned Uncirculated** 750.00

1925 Stone Mountain. EF-40 $12.00, AU-50 $14.00, MS-63, toned Unc. $29.00; MS-65, BU $45.00; MS-67, lightly toned Unc. 55.00

1934 Texas. MS-63, toned Uncirculated $55.00, MS-65, toned Uncirculated $75.00; MS-67, toned Uncirculated 89.00

1935 Texas. MS-65, BU $75.00; MS-67, Brilliant Uncirculated 85.00

1935-D Texas. MS-65, Brilliant Uncirculated 75.00

1935-S Texas. MS-65, Brilliant Uncirculated 75.00

1935-P,D,S Texas set. MS-63, BU $165.00; MS-65, BU 225.00

1936-P,D,S Texas set. MS-65, lightly toned Uncirculated 225.00

1937-P,D,S Texas set. MS-67, lightly toned Uncirculated 395.00

1938-P,D,S Texas set. **MS-67, lightly toned Uncirculated** 695.00

1938-D Texas. MS-60, BU, cleaned 69.00

1946-S Booker T. Washington. MS-60, BU, collar clip $9.00; MS-63, Brilliant Uncirculated 8.00

1946-P,D,S Booker T. Washington set. MS-60, BU 20.00

1948-S Booker T. Washington. MS-65, Brilliant Uncirculated 12.00

1951 Booker T. Washington. MS-63, Brilliant Uncirculated 8.00

1952 Washington-Carver. MS-63, Brilliant Uncirculated 8.00

1952-P,D,S Washington-Carver set. MS-63, Brilliant Uncirculated 105.00

1953-S Washington-Carver. MS-60, Brilliant Uncirculated 19.00

1954-S Washington-Carver. MS-60, Brilliant Uncirculated 7.00

1954-P,D,S Washington-Carver set. MS-63, Brilliant Uncirculated 65.00

1936 Wisconsin. AU-50 $75.00; MS-60, BU, scratch on reverse $72.00; MS-65, Brilliant Uncirculated 159.00

1936 York. MS-65, BU $149.00, MS-67, Brilliant Uncirculated 169.00

Commemorative Gold

1903 Louisiana Purchase. $1 gold. Head of McKinley. MS-60, BU $450.00, **MS-63, BU** $650.00, **MS-65, Brilliant Uncirculated** 850.00

1905 Lewis and Clark. $1 gold. MS-60, Brilliant Uncirculated 1095.00

1916 McKinley. $1 gold. MS-63, BU $650.00; **MS-65, BU** 850.00

1922 Grant with star. $1 gold. MS-67, Brilliant Uncirculated 1995.00

1915-S Panama-Pacific Exposition. $2.50 gold. Choice EF-45 $695.00; **Choice AU-55** 1095.00

Coins of Hawaii

1883 Ten cents. Choice EF-45 $149.00; MS-60, BU . 595.00

1883 Twenty-five cents. VF-20 . . 30.00

1883 One dollar. EF-40 . 349.00

A Potpourri of American Rarities

Rarest Half Cent of All

1796 Liberty cap half cent. Rarest of all half cents, especially in this extraordinary condition! **Sharply struck AU-50** with delightfully clear, brown fields. This specimen is so well preserved that it appeared in the famous Miles sale as mint state and was selected as the plate coin for the Cohen half cent reference. We've handled only one finer piece, an Uncirculated coin, and we can say with confidence that this specimen ranks high among the finest known 1796 half cents. Almost never available in *any* condition, let alone this. Offered for 18,500 00

Super-Rare 1868 Large Cent

1868 Large cent. Listed in Judd (number 611) as R7. Struck in copper. A most odd coin which was issued more than a decade following the cessation of large cent coinage—no one really knows why. This specimen comes from the rarity-studded Century Sale and is a lovely brown **Proof-63** with a lot of visual appeal. Almost never available—and it would make quite a conversation piece for the advanced collector. Priced at 9500 00

Rarely Seen 1823/2 Quarter

1823/2 Overdate capped bust quarter. One of the rarest issues in this series created by John Reich. Try to trace the sale of others, and you'll no doubt discover how outdated the *Guide Book's* price is. VG-8 and offered for 6500 00

One of America's Rarest Quarters

1827 Capped bust quarter. Restrike (circa 1860-1880 at the Philadelphia Mint, for the purpose of supplying collectors with this extraordinary rarity). Square-base 2 in 25c. One of just 10 to 12 pieces known. We were rummaging through our vaults the other day and discovered this coin laying in the back. It's been in stock but unlisted for some time, so in a way this represents a first chance at it for some astute collector or investor. Beautifully toned lilac, blue and green **Proof-63**, and as such one of the rarest and most desirable of our early Proof coins. We suggest a personal telephone call (quickly) and offer it for 35,000 00

Extremely Rare 1880 Stella

1880 Flowing hair $4 gold, or stella. This extremely rare specimen is one of just 15 struck in 1880 using the Barber design. It's considered one of the most desirable of all United States coins—as well as one of the finest gold coins of any country. The condition of the presently offered piece is superb: **brilliant Proof-65.** You should consider adding it to your collection or portfolio at the very competitive price of 63,500.00

Exceptionally Choice 1823 Half Eagle

1823 Capped head $5 gold, or half eagle. Gold pieces of this design, also known as the turban heads, a style created by designer John Reich, are among the rarest American coins in mint state. Exceptionally well-preserved examples (of which this is one) are elusive, being offered on the national marketplace with considerable infrequency. Buy this, and you'll separate yourself from almost every other collector, for few possess such a superb early American gold coin. **MS-65, Brilliant Uncirculated**, and easily worth 28,500.00

Rare and Delightful 1890 Proof Twenty

1890 $20 gold, or double eagle. Only 55 Proof specimens of the big twenty were coined in 1890, first year of the Gay 90s, an elegant period in our history—one which symbolizes the growth of our country in an era of prosperity without war. Capture this spirit for your own collection by garnering this prize, deluxe gold coin. **Brilliant Proof-65**, one of the finest of its kind, and available (we suggest a prompt telephone call to reserve it) for only a small increase over the price of a high-quality Proof twenty of the later years (when sometimes two or three times as many were coined) 18,500.00

United States Currency

Welcome to the Paper Money section of this Review. We're proud to offer some of the finest notes in America. During January 1979, we traveled to Dallas and purchased a fabulous collection of paper money from Alan May. Included in Mr. May's holdings were just 59 notes. But what remarkable notes! His main interest was in acquiring SUPERB quality notes—and at this he succeeded admirably. Many of the notes appear for the first time here. The centerpiece of Alan May's collection is the $100 Treasury Note of 1890, known lovingly by collectors as the "watermelon" note. The large OO of 100 on the reverse appears as two bulging watermelons! The fact that this is also one of the rarest notes in America adds to the importance of the May Collection. Another highlight which we are proud to offer is a beautiful Gem set of Educational notes. Prices for the notes in this set have been making headlines for the past two years. We have what we feel is one of the nicest Educational sets ever assembled and offer it in the Silver Certificate section.

For the collector of limited means, there are many worthwhile Gems priced at more affordable levels. The 1907 $5 Legal Tender note (F-90) would make a wonderful addition to anyone's collection, as would a lovely eagle $1 silver certificate of 1899. Both of these are priced under $250.00.

If, for some reason you do not find what you are looking for, drop John Murbach a letter listing those notes you are particularly interested in. John actively combs the nation seeking out rare and high quality notes for his Want List customers. He would be pleased to add your Want List to his file.

Large-Size Notes

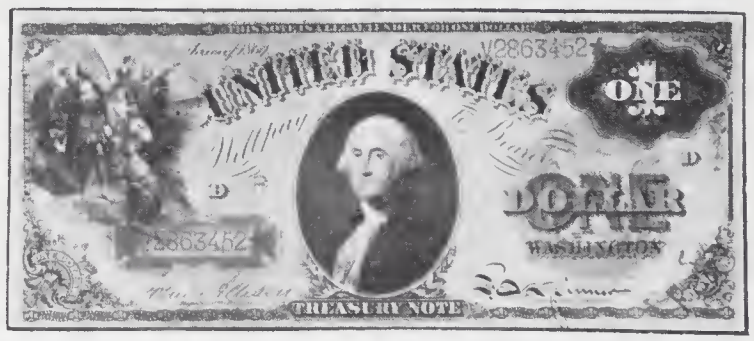
Rare $5 Demand Note of 1861

F-1 $5 Demand Note. 1861. "For the" printed. Here we have the first regular-issue large-size note backed by the auspices of the federal government. Demand Notes came out late in 1861 (the first year of the American Civil War) and were created to raise funds for troops and supplies. Limited amounts were printed and most were called in after the 1862 series began. This pleasing $5 Demand Note grades a full **Extremely Fine.** Much original crispness is present. We feel the note is properly priced for its rarity and significance to paper money history, at 1595.00

The $10 Demand Note of 1861

F-8 $10 Demand Note. 1861. "For the" printed. Second rare specimen of this earliest "greenback" we are proud to offer you. A gentleman from Missouri sold this one to us, saying the note had been handed down to him years ago by his father. It is in attractive **Very Fine** condition. No pinholes or staining mar the beauty of this excellent specimen. Priced at 3995.00

F-16 $1 Legal Tender. 1862. The first appearance of a $1 "greenback" occurred with this series. President Lincoln, fearful of not being able to finance the Union's side of the Civil War, had to resort to "printing press money." Between 1862 and the middle 1870s, prices in terms of greenbacks rose. This was a classic example of Greshams Law where "bad" money (greenbacks) replaced hard money (silver and gold). Not many high grade $1 1862 notes survive down to today. However, we were lucky to purchase a **Choice Crisp New** example and offer it for 695.00



F-18 $1 Legal Tender. 1869. One of the most colorful notes ever issued by the federal government is the 1869 $1 Legal Tender note, called by collectors the "rainbow" series. A colorful blending of green, blue, red, black and white on the obverse give a startling effect. We are only sorry we're not allowed to photograph this note in color (against the law). We're sure you would purchase it instantly if you saw it in its full splendor. **Choice Crisp New** and well worth 1050.00

F-20 $1 Legal Tender. 1875. A simplified version of F-18. The obverse has red, black and white molded into the most delightful rendition. Choice Crisp New 325.00

F-26 $1 Legal Tender. 1875. Similar in most respects to F-25. Choice Crisp New 325.00

F-27 $1 Legal Tender. 1878. Identical except for date. A bit rarer than the 1875 notes, however. Choice Crisp New 475.00

F-30 $1 Legal Tender 1880 To the right appears a massive brown Treasury seal, to replace the more delicate red seal of previous series A short-lived type. Choice Crisp New 375.00

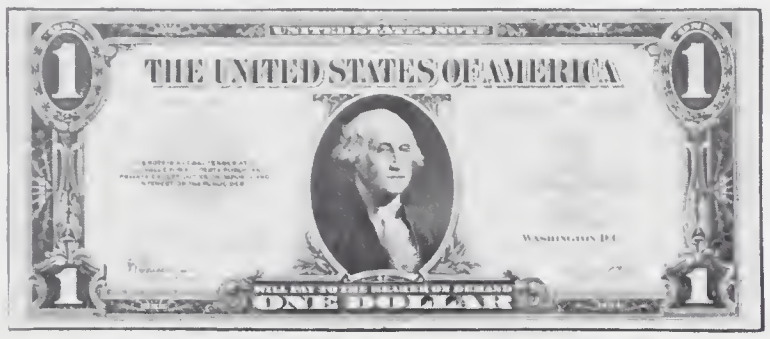
F-31 $1 Legal Tender 1880. Large red seal and blue serial numbers. One of the rarest $1 types. Seldom found in high grades. Extremely Fine 375.00

F-36 $1 Legal Tender. 1917. Perfect for representing this type. Gem Crisp New 135.00

F-38 $1 Legal Tender 1917 As last. Crisp New 79.00

F-39 $1 Legal Tender 1917. As last Choice Crisp New 109.00

F-39 As last, but this has a very low serial number—R9A! Quite desirable, too, because it grades Gem Crisp New 399.00



F-40 $1 Legal Tender. 1923. Red seal and serial numbers. Choice Crisp New $215.00; Gem Crisp New 295.00

F-42 $2 Legal Tender. 1869. "Rainbow" series. Very Fine, nice 350.00

F-44 $2 Legal Tender. 1875. An attractive blending of red, white and black. The Capitol building is pictured at center while Jefferson looks out upon the world from the left. Choice Crisp New 459.00

F-48 $2 Legal Tender. 1878. Similar to the preceding, except for date. Scarce and definitely undervalued. **Choice Crisp New** 595.00

F-60 $2 Legal Tender. 1917. Choice Crisp New $175.00; Gem Crisp New 225.00

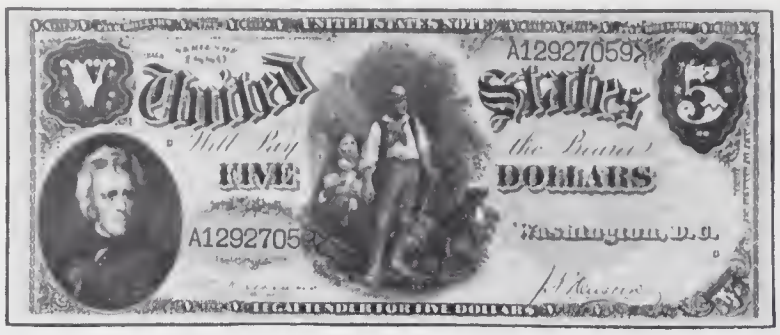
F-61A $5 Legal Tender. 1862. An early greenback on many a collector's want list. Good $59.00; **Choice Crisp New** White as the day it was printed 1050.00

F-63 $5 Legal Tender. 1863. As last, except for the date. AU, crispness complete Only a couple small corner creases keep this from being Uncirculated 475.00

F-74 $5 Legal Tender. 1880. Farm family scene from a famous painting by Thomas Sully. Andrew Jackson at left. Large plain red seal and blue serial numbers add a dash of color to an already attractive note Choice Crisp New 495.00

SPREAD THE NEWS! TELL A FRIEND!

Would you like one or several of your friends to become acquainted with Bowers and Ruddy Galleries? Send us their names and we'll send them one of our recent catalogues—with YOUR compliments!



F-76 $5 Legal Tender. 1880. Large red seal with spikes (a distinct type difference from the previous note). Much rarer, too, as this style was soon replaced. **Choice Crisp New** 850.00

F-79 $5 Legal Tender. 1880. Small red seal, blue serial numbers. Otherwise the same design as all of the preceding farm family notes. Choice Crisp New 395.00

F-81 $5 Legal Tender. 1880. As last. Choice Crisp New 395.00

F-85 $5 Legal Tender. 1907. Gem Crisp New 249.00

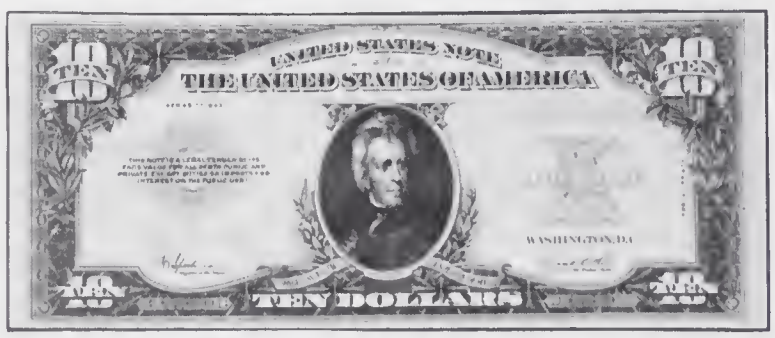
F-90 $5 Legal Tender. 1907. Gem Crisp New 249.00

F-95A $10 Legal Tender. 1863. A most beautiful note featuring Lincoln at left and wingspread eagle in center. A good attention-getter in any collection. Very Fine $550.00; **Choice Crisp New**. Exceptional quality 2450.00

F-121 $10 Legal Tender. 1901. Bison note. Fine 109.00

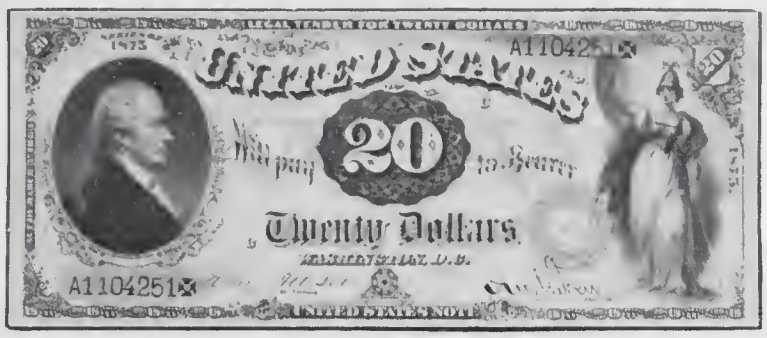
F-122 $10 Legal Tender. 1901. Bison note. Fine $109.00; AU. Most of the original crispness remains 395.00

Note: Collectors have always marveled at the beauty of American paper money. Notes such as the Bison, Indian Chief, Educational Series and Silver Dollar Back have risen remarkably over the years. In fact, a Gem Bison note would sell for over $1600 today! That is more than double the price of just two years ago! Unfortunately, the few Gems we get in sell out so quickly that we rarely get a chance to advertise them. If you need a Gem quality Bison, or any other note for that matter, please send me [John Murbach] your want list. Probably half of the notes purchased here at Bowers and Ruddy are sold before they are advertised!

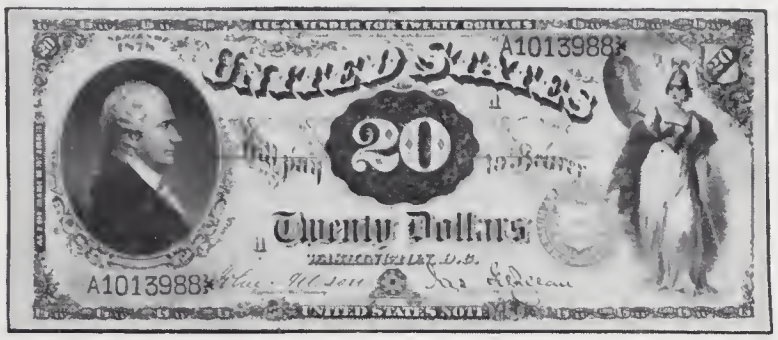


F-123 $10 Legal Tender. 1923. Key issue, rarely offered in any grade. **AU**, only a central fold away from New condition 1950.00

F-124 $20 Legal Tender. 1862. Rare $20 greenback. VG 195.00



F-128 $20 Legal Tender. 1875. Small red seal, blue serial numbers. Red double XX at middle. **AU** 950.00



F-129 $20 Legal Tender. 1878. As last, except for the date. **AU** 950.00

F-147 $20 Legal Tender. 1880. Small red seal, red serial numbers. AU 299.00

F-152 $50 Legal Tender. 1880. Small red seal, blue serial numbers. **VG,** repaired. Quite rare 675.00

Rare 1880 $50 Legal Tender

F-161 $50 Legal Tender. 1880. Large brown seal, blue serial numbers. An exquisite note having full margins and bright white paper. **Choice Crisp New** 3950.00

F-164 $50 Legal Tender. 1880. Small red seal, blue serial numbers. VG 299.00

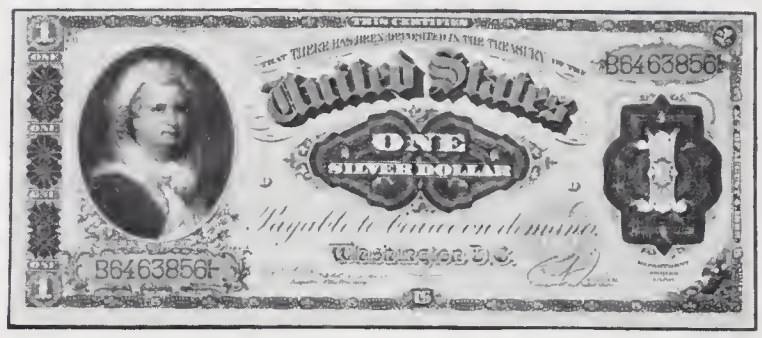
SUBSCRIPTION INFORMATION

We urge you to subscribe to future issues of the "Rare Coin Review" and to our other publications. Complete information is on the inside front cover of this issue. Due to the cost of producing our large illustrated catalogues we do not make a profit on the subscriptions. For this reason subscriptions are solicited only from active collectors, dealers, and investors—for each must "pay its way" by going to an active buyer.

Elusive Refunding Certificate

F-214 $10 Refunding Certificate. 1879. An odd-size note issued in the late 1870s and carrying interest (currently redeemable, if you're foolish enough to want to do so, for about $21.00). Few Refunding Certificates were issued and only a small fraction of these remain today! Here is a clean **Extremely Fine** 2250.00

Silver Certificates



F-216 $1 Silver Certificate. 1886. Martha Washington portrait. **Choice Crisp New** 950.00

F-217 $1 Silver Certificate. 1886. As last. Sharp AU condition 395.00

F-218 $1 Silver Certificate. 1886. As last. VG 59.00

F-223 $1 Silver Certificate. 1891. Martha Washington obverse. New, less-ornate reverse. **Gem Crisp New** 795.00

F-224 $1 Silver Certificate. 1896. The enchanting Educational series note. VG $49.00; Extremely Fine $325.00; AU 395.00

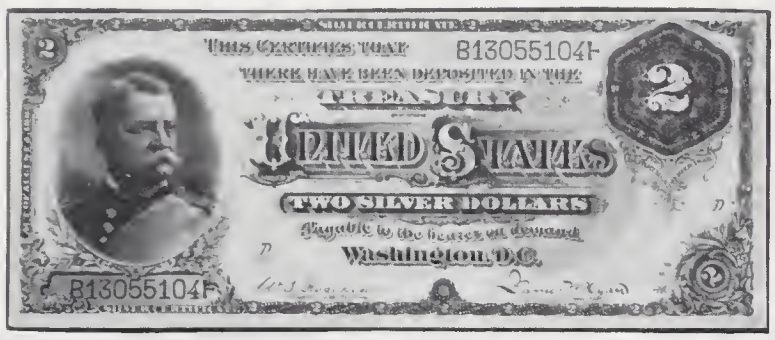
F-225 $1 Silver Certificate. 1896. Extremely Fine $325.00; **Gem Crisp New**. Superb condition 1195.00

F-227 to F-236 $1 Silver Certificate type note. 1899. Large, wing-spread eagle in center. Signature combination of our choice. Choice Crisp New $135.00; Gem Crisp New 185.00

F-230 $1 Silver Certificate. 1899. As last, except for a very low two-digit serial number. Choice Crisp New $395.00; Gem Crisp New 425.00

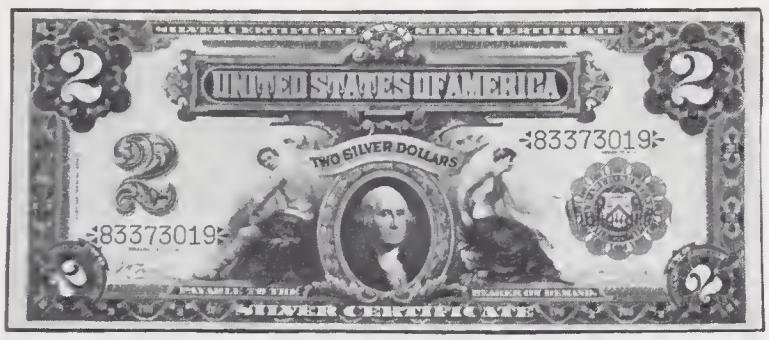
F-237 $1 Silver Certificate. 1923. Choice Crisp New $49.00; Gem Crisp New 59.00

F-238 $1 Silver Certificate. 1923. Gem Crisp New 69.00



F-242 $2 Silver Certificate. 1886. Superb **Gem Crisp New** and well worth 1195.00

F-247 $2 Silver Certificate. 1896. Educational series. Extremely Fine $450.00; AU $525.00; **Crisp New** 1395.00



F-249 $2 Silver Certificate. 1899. Choice Crisp New 375.00

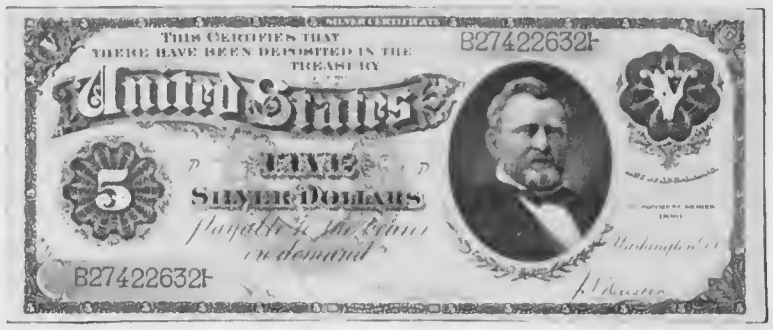
The Famous Bowers and Ruddy Galleries
—COMPARISON TEST—

So convinced are we that you get the best VALUE for your money here that we invite you to make the famous Bowers and Ruddy Galleries Comparison Test:

After you receive your shipment from us you have fifteen days to compare the coins with those ordered elsewhere. If an in-person comparison doesn't reveal that ours are the VERY BEST BUYS we URGE you to return them to us!

Are we taking a big chance by making this offer? Not really. We know the QUALITY and VALUE we deliver—and of the thousands of coins we'll be sending to customers such as yourself, we'd be surprised to receive even a single coin back as the result of an unfavorable comparison! However, the Comparison Test is sincere and is available for you—and it's backed up by our money-back guarantee. You get QUALITY AND VALUE from Bowers and Ruddy Galleries

Popular Silver Dollar Back $5



F-263 $5 Silver Certificate. 1886. Some consider this the most interesting silver certificate. The obverse has a portrait of Ulysses S. Grant, Civil War General and later U.S. President. The distinct reverse features five overlapping 1886 Morgan silver dollars! **Gem Crisp New** 4950.00

Classic Educational $5 Silver Certificates

F-268 $5 Silver Certificate. 1896. Allegorical scene features Electricity as a central force in nature. The artist pinnacle reached with these Educational notes is something to behold! Here is a lovely **AU**specimen for $1550.00; or choose a **Crisp New** note at $2950.00; **Gem Crisp New**, virtually unimprovable 6750.00

F-270 $5 Silver Certificate. 1896. As last, Educational series. **AU** 1550.00

F-272 $5 Silver Certificate. 1899. Indian chief or "Onepapa" note. **Crisp New** 625.00

F-273 $5 Silver Certificate. 1899. Onepapa. Very Fine $179.00, Extremely Fine 215.00

F-274 $5 Silver Certificate. 1899. Onepapa. Extremely Fine 215.00

F-275 $5 Silver Certificate. 1899. Onepapa. Extremely Fine 215.00

F-278 $5 Silver Certificate. 1899. Onepapa. Fine 105.00

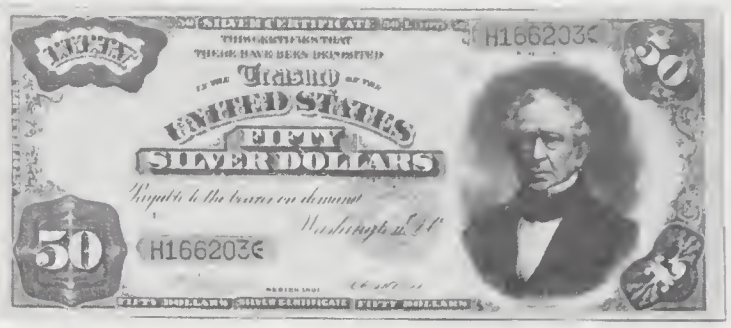
F-280 $5 Silver Certificate. 1899. **Choice Crisp New** 995.00

Rare Black Back $10 Silver Certificate

F-288 $10 Silver Certificate. 1880. Interesting black reverse design (usually American paper money has a green reverse). **Choice Crisp New** 3500.00

F-289 $10 Silver Certificate. 1880. As last, only a small change in signatures. **Choice Crisp New** $3500.00; **Gem Crisp New** . 4950.00

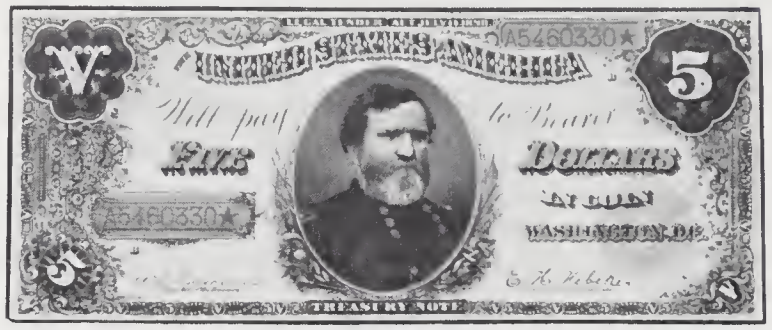
A $50 Silver Certificate



F-334 $50 Silver Certificate. 1880. In any grade, F-334 is an extremely rare note. High denomination silver certificates usually were redeemed for their silver backing (particularly following 1918's Pitman Act). We're happy to offer this **Gem Crisp New** note for your consideration 4250.00

F-335 $50 Silver Certificate. 1880. Blue seal and serial numbers **Fine** 695.00

Treasury or Coin Notes



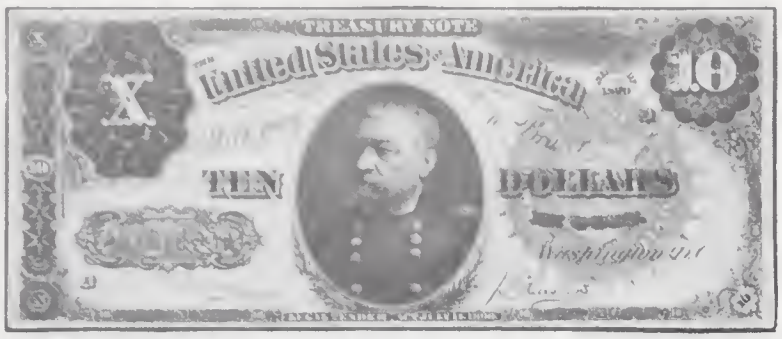
F-361 $5 Treasury Note. 1890. Scarce variety having a highly ornate reverse design. This is one of the nicest $5 Treasury Notes we have handled in many months. Priced reasonably at 1995.00

CALENDAR

of upcoming
Bowers and Ruddy Galleries
Auction Sales

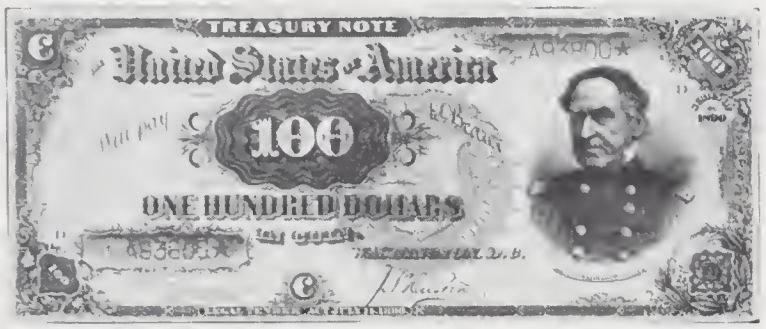
June 28-30, 1979
*September 27-29, 1979
*November 29-December 1, 1979

** Consignments of choice or rare coins with a total value of $2,000 or more are still being accepted for all of the above sale dates. Contact us as soon as possible about including your numismatic valuables in the most appropriate sale!*



F-366 $10 Treasury Note. 1890. Ornate reverse Extremely Fine 1295 00

Wonderful "Watermelon" $100 Treasury Note



F-377 $100 Treasury Note. 1890. One of the most talked-about notes in the realm of U.S. paper money collecting is this fabulous "watermelon" note. Alan May searched high and low for a "watermelon" in ANY grade (although he was, of course, looking for the finest available). That he could locate one in **About Uncirculated** condition is remarkable! The note became the highlight of his collection.

It is estimated only about twelve or fifteen "watermelons" are known. Most of these are around Fine grade. Many are uncollectable as they reside in famous public institutions—never again available to the collecting fraternity. As we have just related, the present specimen is a full, crisp **AU** grade, completely free of the oft-seen pinholes. Centering is excellent, the paper is white and the printed design looks fresh as the day it came off the press.

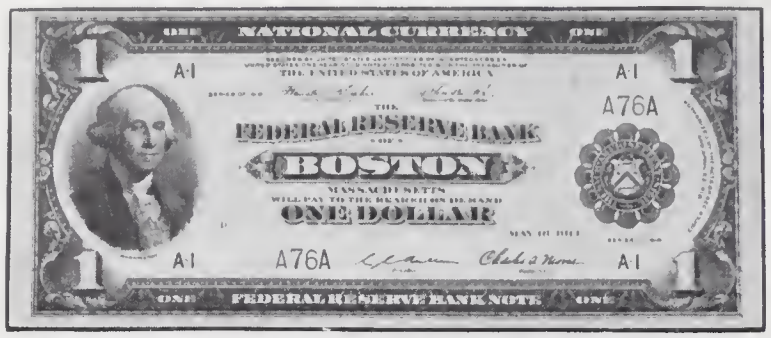
The history of Treasury Notes is intricately intertwined with the silver vs. gold controversies of the late 19th century. In fact, issuance of Treasury Notes was a contributing factor to the prolonged depression of 1892-1894.

The background of the note's issue is a classic example of political maneuvering and skullduggery. Silver interests of the 1880s were faced with a dilemma. Prices for the white metal were plunging following discovery of the vast Comstock Lode and other silver deposits However, politicians from these silver producing states were powerful enough to push through Congress an act calling for the issuance of "Coin" notes. These notes could be issued for either silver or gold and when redeemed, usually were paid out at the redeemer's request, also in silver or gold. Of course, with silver vastly overpriced in relation to gold, smart speculators began a run on the nation's gold supply. They exchanged their silver dollars for a like amount of Treasury notes. Then, they turned around and withdrew gold by turning in the same Treasury notes. With the gold a speculator could then purchase raw silver bullion, have it turned into silver dollars for a profit, and begin the chain all over again!

Shortly, much of the gold was drained out of the Treasury, precipitating a contraction of the money supply with resultant depression in the business community. Congress, in its infinite wisdom, moved itself to repeal the Treasury note laws, in 1893—but only after the horse had been let out of the barn!

This, then, is the story of the Treasury notes—and the $100 "watermelon" clearly perches at the pinnacle of American paper money. Here is a rare opportunity for you Don't pass it up 25,000.00

Federal Reserve Bank Notes

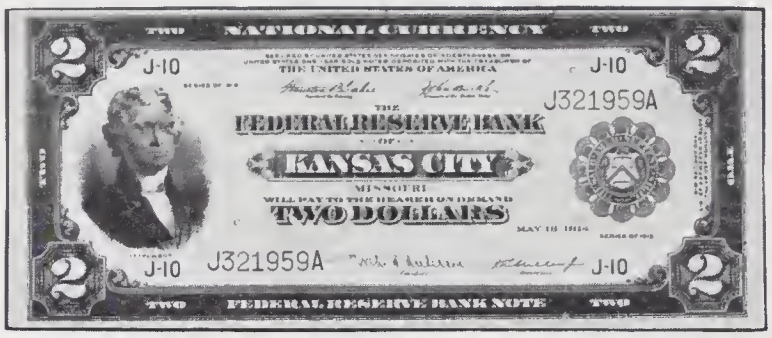


F-708 $1 F.R.B.N. Boston. 1918. Low serial number—A76A Gem Crisp New 249.00

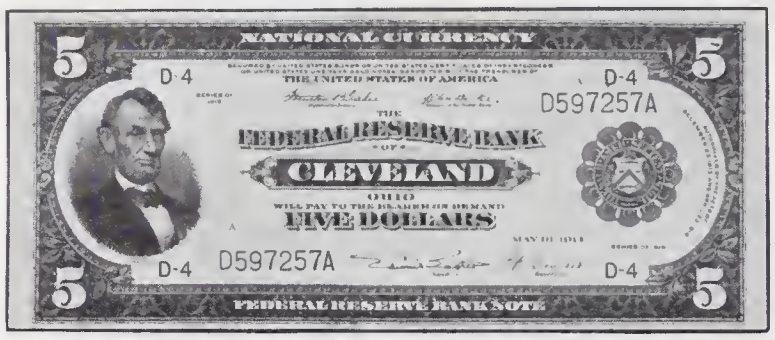
F-715 $1 F.R.B.N. Philadelphia. 1918. Gem Crisp New 145.00

F-716 $1 F.R.B.N. Philadelphia. 1918. AU 49.00

F-753 $2 F.R.B.N. Philadelphia. Battleship design. 1918. Choice Crisp New 425.00



F-774 $2 F.R.B.N. Kansas City. Battleship. 1918. Ch. Crisp New 595.00



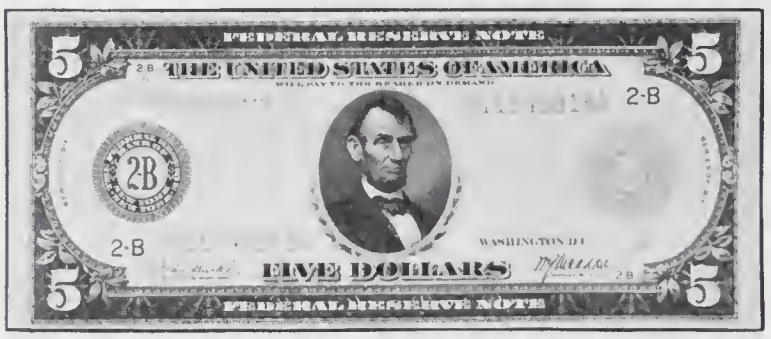
F-785 $5 F.R.B.N. Cleveland. 1918. Choice Crisp New 425.00

F-788 $5 F.R.B.N. Atlanta. 1915. Rare and undervalued. AU 695.00

F-800 $5 F.R.B.N. Kansas City. 1915. Gem Crisp New 550.00

F-807 $5 F.R.B.N. Dallas. 1918 Very Fine 109.00

Federal Reserve Notes



F-833 $5 F.R.N. New York. 1914. Red seal and serial numbers. Choice Crisp New 395.00

F-838 $5 F.R.N. Chicago. 1914. Red seal and serial numbers. Crisp New $275.00; Choice Crisp New 395 00

F-847 $5 F.R.N. Boston. 1914. Blue seal. Gem Crisp New 129.00

F-855 $5 F.R.N. Philadelphia. 1914. Blue seal. Choice Crisp New 99.00

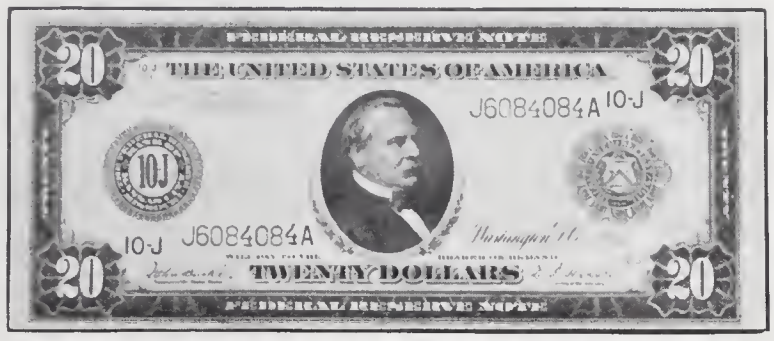
F-863 $5 F.R.N. Atlanta. 1914. Blue seal. Choice Crisp New 99.00

F-871 $5 F.R.N. Chicago. 1914. Blue seal. Gem Crisp New 129 00

F-877 $5 F.R.N. Minneapolis. 1914. Blue seal. Gem Crisp New 129 00

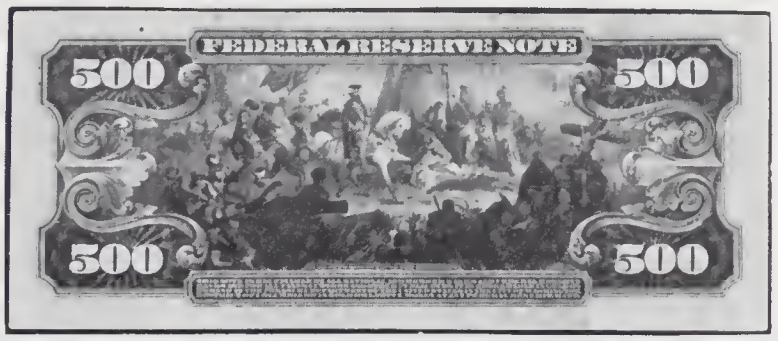
F-883 $5 F.R.N. Kansas City. 1914. Blue seal. Gem Crisp New 129 00

F-907 $10 F.R.N. New York. 1914. Blue seal. Choice Crisp New 95.00
F-919 $10 F.R.N. Atlanta. 1914. Blue seal. Good 22.00
F-934 $10 F.R.N. St. Louis. 1914. Blue seal. Fine 29.00
F-978 $20 F.R.N. Cleveland. 1914. Blue seal. Good 31.00



F-1002 $20 F.R.N. Kansas City. 1914. Blue seal. Gem Crisp New 145.00

F-1030 $50 F.R.N. New York. 1914. Blue seal. AU and crisp 199.00
F-1098 $100 F.R.N. Cleveland. 1914. Blue seal. Good 125.00



F-1132 $500 F.R.N. Cleveland. 1914. Very rare, high-denomination bill. Pleasing **Extremely Fine** condition 2150.00

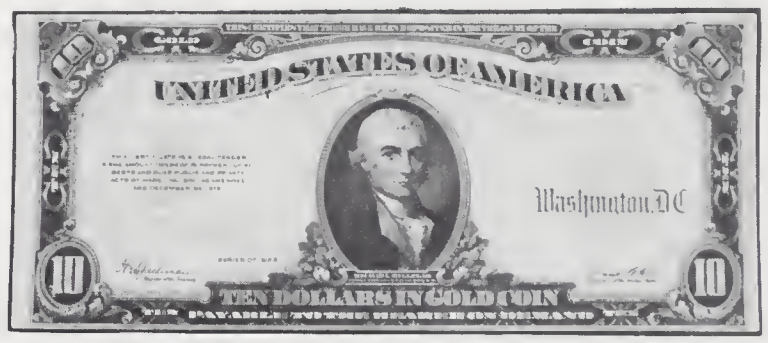
OUR RESEARCH DEPARTMENT

We maintain research facilities for the attribution, authentication, and study of rare coins in all fields. If we can help you with your specialty or with a numismatic research problem, we're at your service.

Gold Certificates

Rare $10 Gold Bank Note

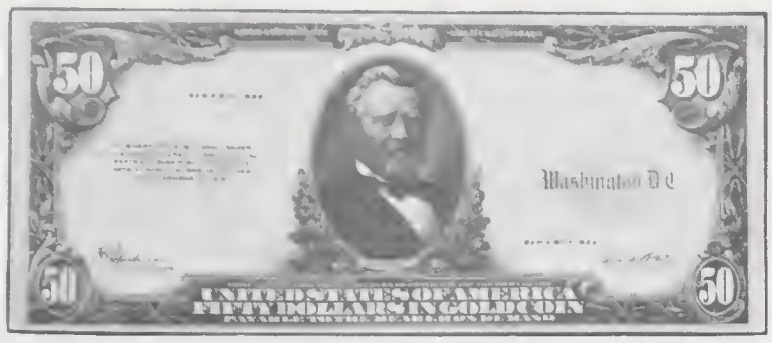
F-1143 $10 National Gold Bank Note. A most delightful note featuring a collage of American gold coins as the central theme of the reverse. **The National Gold Bank and Trust Company, San Francisco, California. Charter 1994.** A note in outstanding condition—**Fine**—as most are seen in tattered condition. Priced to sell at 1500.00



F-1173 $10 Gold Certificate. 1922 About Uncirculated $149.00; Choice Crisp New 325.00
F-1182 $20 Gold Certificate. 1906. AU 245.00

F-1187 $20 Gold Certificate. 1922. **Gem Crisp New**, a beauty 595.00

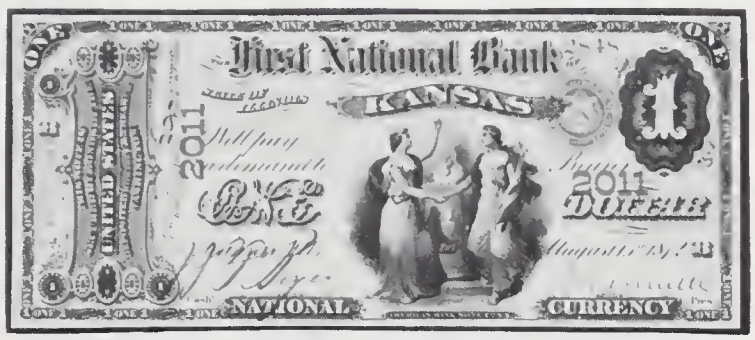
F-1197 $50 Gold Certificate 1882 Small red seal, blue serial numbers Extremely Fine 495.00



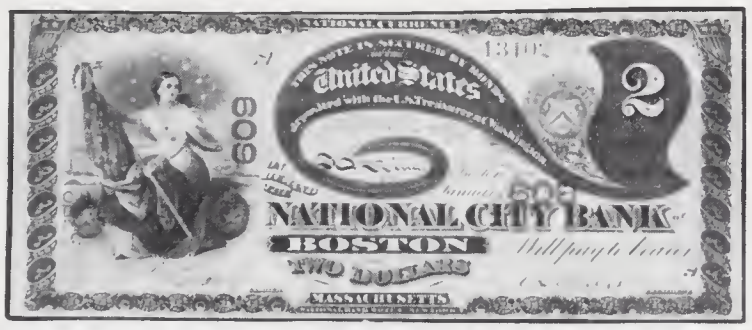
F-1200 $50 Gold Certificate. 1922 Portrait of Ulysses S Grant. Extremely Fine 395.00

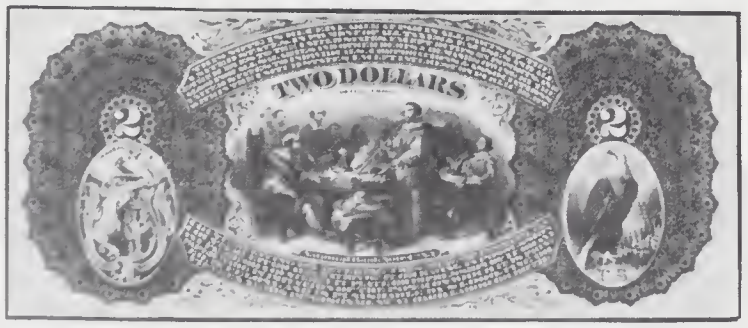
National Bank Notes by State

Arizona. F-1802-2. $20 N B.N. 1929 series. The Consolidated National Bank of Tucson, Arizona. Charter 4287. **Gem Crisp New** 595.00

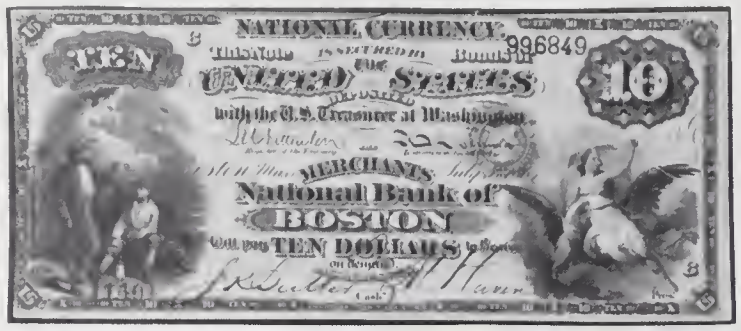


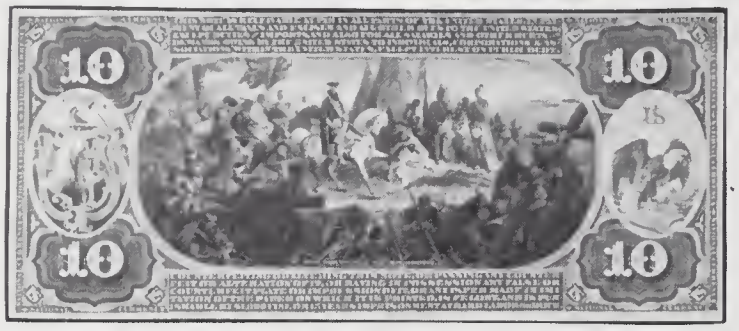
Illinois F-382 $1 N.B.N. First charter, original series. The First National Bank of Kansas, State of Illinois. Charter 2011 **Choice Crisp New**. Exceptional quality for this early bill 995.00





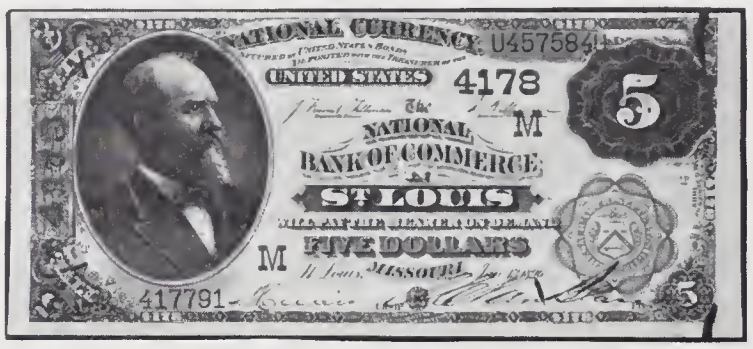
Massachusetts. F-387 $2 N B N First charter, original series. A famous "Lazy Deuce" The National City Bank of Boston, Massachusetts. Charter 609 As lazy deuces become ever more difficult to locate, we expect prices will rise Here is a good opportunity to put away a superb specimen of this interesting, early issue—**Gem Crisp New** 3450 00

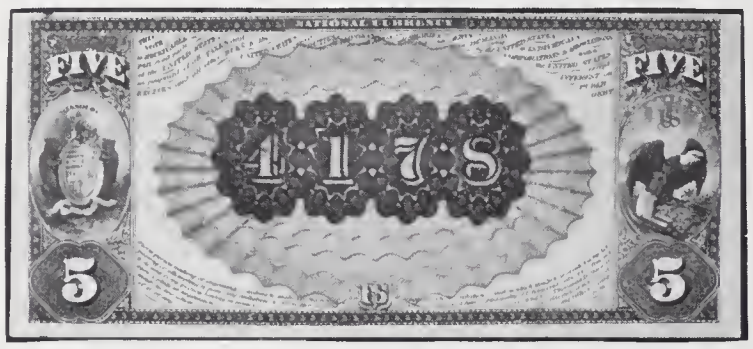




Massachusetts. F-409 $10 N.B.N. First charter, original series. Quite elusive variety having small red seal, one red serial number and one blue serial number! The Merchants National Bank of Boston, Massachusetts. Charter number, which does not appear on this Original Series note, is 475. **Gem Crisp New**. One of the finest examples you can ever hope to see! 3450.00

Missouri. F-471 $5 N.B.N. Second charter, first issue (brown back). 1882. The First National Bank of King City, Missouri. Charter 4373. Regional letter M. Blazing **Gem Crisp New** 750.00



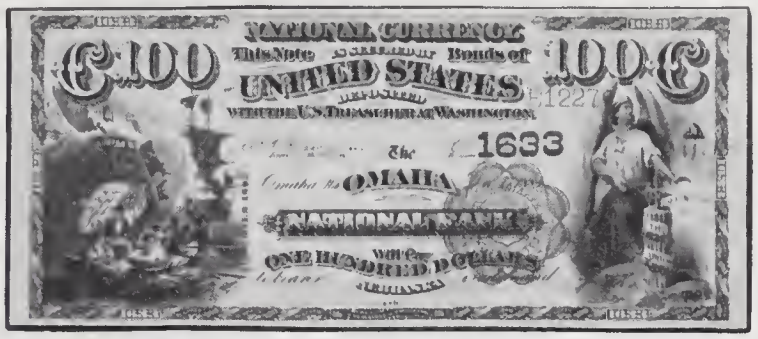


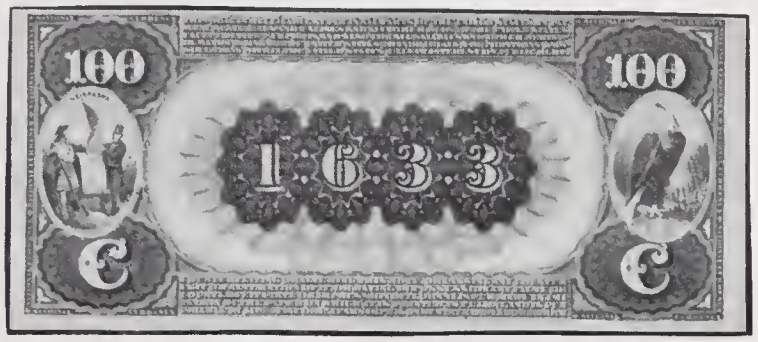
Missouri. F-474 $5 N.B.N. Second charter, brown back. 1882. The National Bank of Commerce in St. Louis, Missouri. Charter 4178. Regional letter M. Superb **Gem Crisp New** condition 750.00

RARITIES

1894-S dimes, 1907 MCMVII extremely High Relief double eagles, the 1913 Liberty head nickel, the 1804 silver dollar . . . these and other rare and sometimes one-of-a-kind coins have made numismatic headlines for Bowers and Ruddy Galleries over the years. Less heralded, but even more important, are the countless thousands of $5 to $50 coins we've handled—for these make up the backbone of our business. So, if you want to buy an 1876-CC 20c piece or an 1838-O half dollar (our clients have had a half dozen opportunities or more to acquire these from us in recent years), send us your want list—and we'll see if we can come up with one for you. In the meantime, let us take care of your wants for the thousands of other United States, colonial, territorial, and pattern coins, mostly priced in the $5 to several hundred dollar range, which comprise our unequalled inventory.

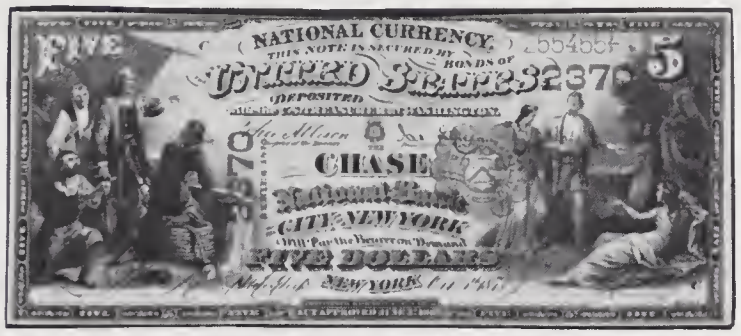
Outstanding $100 National Bank Note





Nebraska. F-522 $100 N.B.N. Second charter, brown back. 1882. **The Omaha National Bank, Omaha, Nebraska.** Charter 1633. This is the first $100 second charter national we have had the pleasure of offering. It is also undoubtedly ranked among the finest known, for it grades an unbeatable **Gem Crisp New.** In whiteness of paper and brightness of color, we doubt that you could find its equal. Not cheap, but is rarity and quality ever cheap? 5950.00

New Jersey. F-471 $5 N.B.N. Second charter, brown back. 1882. The Paterson National Bank, Paterson, New Jersey. Charter 4072. Regional letter E. **Gem Crisp New** 750.00

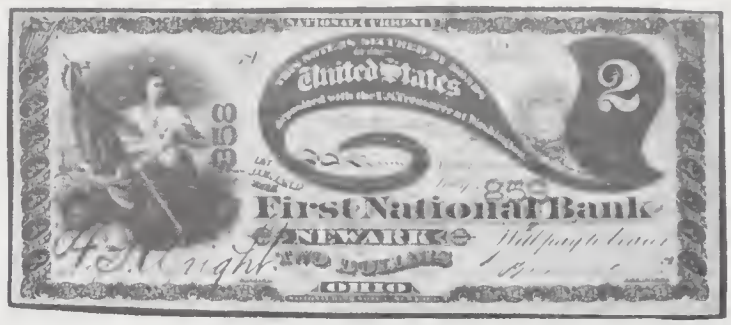


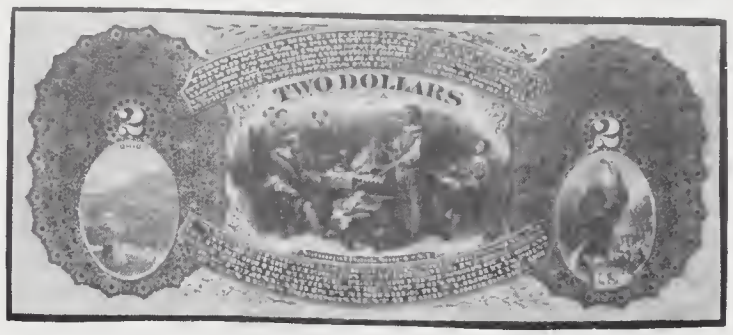
New York. F-403 $5 First charter, 1875 series. The Chase National Bank of New York, New York. Charter 2370. The $5 first charter national is considered one of the most beautiful American notes. The obverse depicts Columbus sighting land in a vignette at left. To the right is an allegorical scene of a presentation of an Indian princess, representing America, to the Old World. The reverse, printed with green border and black central engraving, has the Landing of Columbus from a painting by John Vanderlyn. **Choice Crisp New** 995.00

New York. F-466 $5 N.B.N. Second charter, brown back. 1882. The Fifth National Bank of the City of New York, New York. Charter 341. **Gem Crisp New** 750.00

New York. F-598 $5 N.B.N. Third charter, third issue. 1902. The Exchange National Bank of Seneca Falls, New York. Charter 3329. Regional letter E. Gem Crisp New 350.00

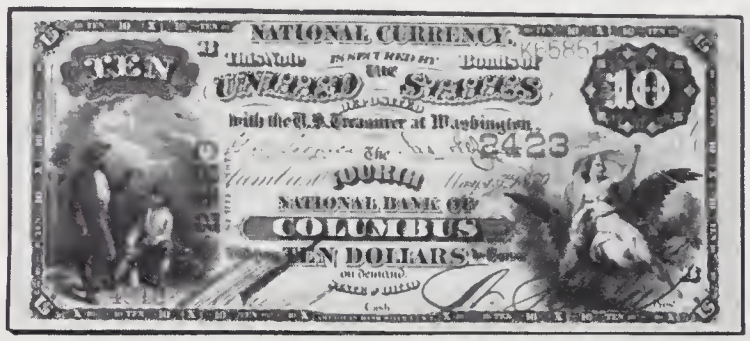
New York. F-624 $10 N.B.N. Third charter, third issue. 1902. The Traders National Bank of Rochester, New York. Charter 1104. Regional letter E. Choice Crisp New 249.00

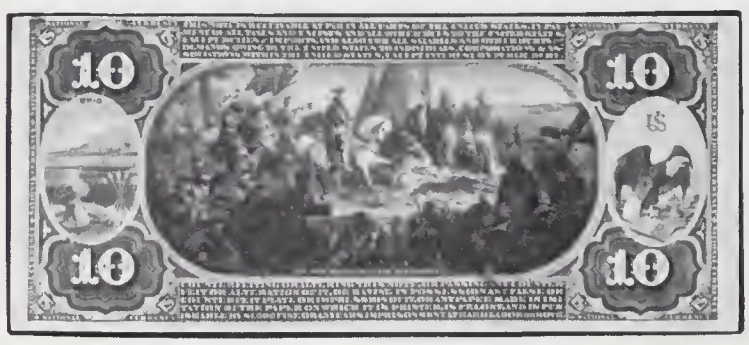




Ohio. F-387 $2 N.B.N. First charter, original series. The "Lazy Deuce." The First National Bank of Newark, Ohio. Charter 858. **Extremely Fine.** Well proportioned and nice 1150.00

Rare $10 First Charter Ohio National





Ohio. F-419 $10 N.B.N. First charter, 1875 series. The Fourth National Bank of Columbus, State of Ohio. Charter 2423. A rare, beautiful national featuring, at left, Benjamin Franklin flying his kite in a storm. To the right flies Liberty soaring on an eagle and clutching lightning in her hand. The reverse, with green border and offsetting black center, shows DeSoto discovering the Mississippi in 1541. This picture is from a painting by W.H. Powell. Altogether a most attractive note. **Gem Crisp New.** Well worth our asking price of 2295.00

Ohio. F-650 $20 N.B.N. Third charter, third issue. 1902. The First National Bank of Ironton, Ohio. Charter 98. Choice Crisp New. Elusive bank 425.00

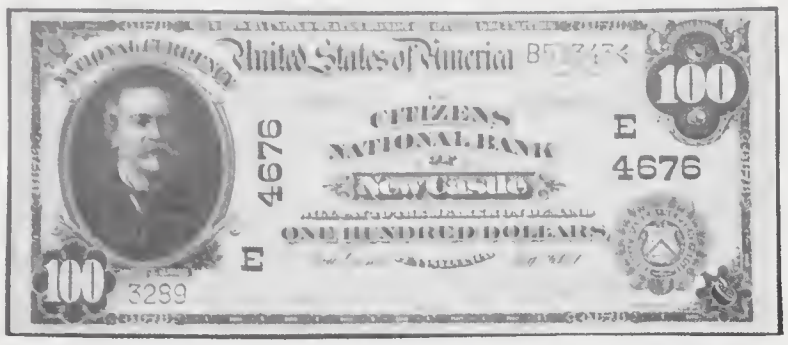
Oklahoma. F-1801-1 $10 N.B.N. 1929. The First National Bank in Marlow, Oklahoma. Charter 12129. Gem Crisp New 199.00

Oklahoma. F-1802-1 $20 N.B.N. 1929. The Citizens National Bank of El Reno, Oklahoma. Charter 5985. Gem Crisp New 199.00

Pennsylvania. F-624 $10 N.B.N. Third charter, third issue. 1902. The Mellon National Bank of Pittsburgh, Pennsylvania. Charter 6301. Choice Crisp New 215.00

Pennsylvania. F-624 $10 N.B.N. Third charter, third issue. 1902. The Allentown National Bank, Allentown, Pennsylvania. Charter 1322. VG 39.00

At Bowers and Ruddy Galleries we're always interested in "feedback" from our clients. We're an ever-growing, ever-changing organization—and as our business depends on YOU, we invite you to make suggestions!



Pennsylvania F-690 $100 N B N Third charter, second issue (dates on back) 1902 The Citizens National Bank of New Castle, Pennsylvania Charter 4676 Regional letter E. **Crisp New**, small corner fold 750.00

Tennessee. F-1804-1 $100 N.B.N. 1929. Union Planters National Bank and Trust Company of Memphis, Tennessee. Charter 13349. Gem Crisp New 229.00

Washington, D.C. F-1801-1 $20 N B.N. 1929. The Riggs National Bank of Washington, District of Columbia. Charter 5046. Gem Crisp New 99.00

Wisconsin. F-1801-1 $20 N B.N. 1929. The Citizens National Bank of Merrill, Wisconsin. Charter 10176. Gem Crisp New 99.00

Small-Size Notes

Legal Tender Notes

F-1500 $1 1928. Gem Crisp New 85.00

F-1501 $2 1928. Gem Crisp New 45.00

Silver Certificates

F-1600 $1 1928. Gem Crisp New 13.00

F-1601 $1 1928A. Extremely Fine 9.00

F-1619 $1 1957. Mis-matched serial number. First *letters* don't match! Q63720303A vs. A63720303A. A very rare happenstance. Very Fine condition 119.00

F-1650 $5 1934. Blue seal. Gem Crisp New 24.00

F-2300 $5 1935A. HAWAII overprint. Brown seal and serial numbers. Gem Crisp New 29.00

F-2306 $1 1935A. North Africa and Mediterranean campaign yellow seal note. Gem Crisp New 45.00

F-2307 $5 1934A. Yellow seal note. Gem Crisp New 75.00

F-2309 $10 1934A. Yellow seal note. Gem Crisp New 69.00

Federal Reserve Notes

F-2200D $500 1934. Cleveland. **AU**, crisp and bright 725.00

F-2211G $1000 1934. Chicago. **Very Fine** 1200.00

F-2302 $5 1934A. HAWAII overprint. Brown seal and serial numbers. Gem Crisp New 119.00

F-2304 $10 1934. HAWAII overprint. Rare 1934 issue. **Crisp New** 695.00

Gold Certificate

F-2400 $10 1928. AU $79.00; Gem Crisp New 149.00

F-2402 $20 1928. Gem Crisp New 149.00

F-2405 $100 1928. Choice Crisp New $529.00; **Gem Crisp New** 595.00

Fractional Currency

F-1226 3c. Gem Crisp New 69.00

F-1230 5c. Crisp New $45.00; Gem Crisp New 75.00

F-1238 5c. Crisp New $25.00; Choice Crisp New 53.00

F-1242 10c. AU 19.00

F-1255 10c. Choice Crisp New 49.00

F-1266 10c. Choice Crisp New 39.00

F-1301 10c. Choice Crisp New 69.00

F-1308 10c. Choice Crisp New 25.00

F-1328 Specimen 50c. Obverse with portrait of Spinner. Wide margins. Crisp New 75.00

Broken Bank Notes

Indiana. $2 The Citizens Bank of Gosport, Indiana. July 1, 1857. Signed. Average condition Fine-VF. Ten pieces for 45.00

Louisiana. $5 State of Louisiana revenue bonds. So-called "baby bonds" as they carry a portrait of a young girl wearing her bonnet. AU condition. Ten pieces for 25.00

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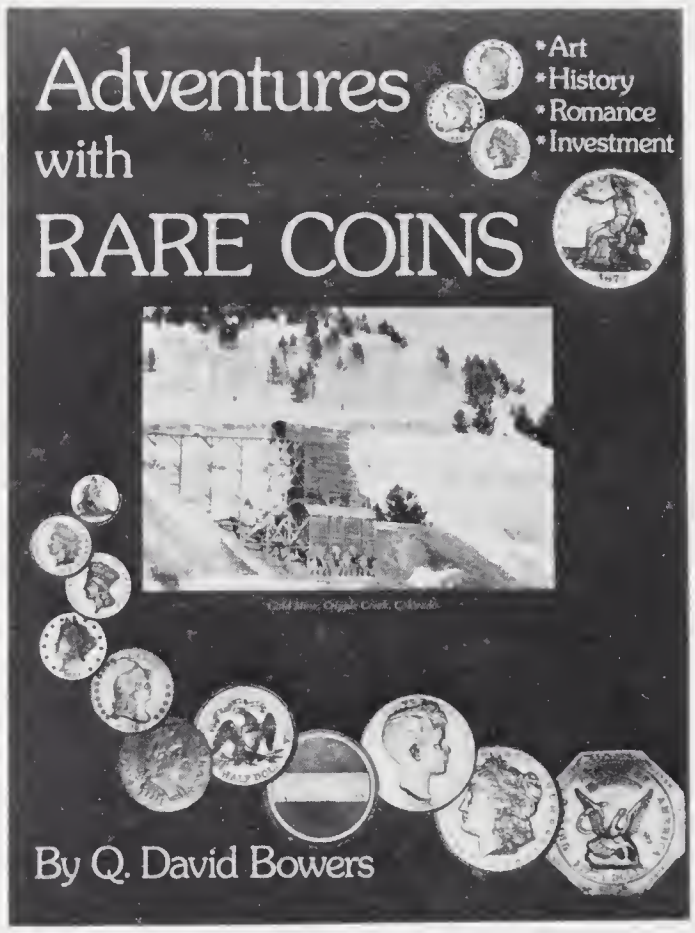

ABOUT THE AUTHOR

- One of America's leading numismatists
- Recipient of awards from the Numismatic Literary Guild and many other organizations
- Author of the *Encyclopedia Americana* numismatic section, articles in several coin publications, and over a dozen books
- Speaker at forums, college courses, seminars
- Life Member of the ANA, President of the Professional Numismatists Guild for 1977-1979

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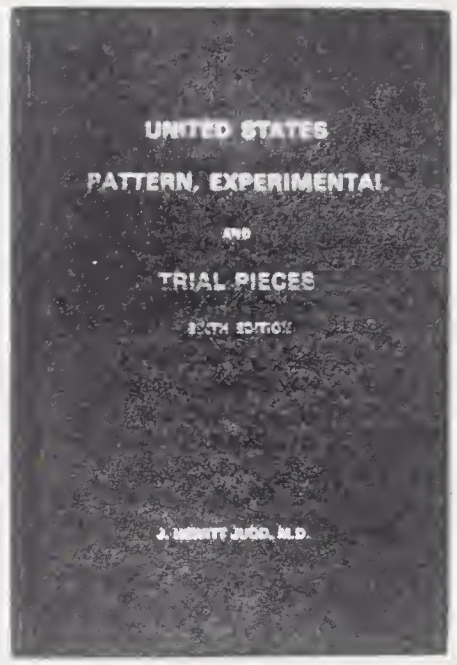
United States Pattern, Experimental and Trial Pieces

by J. Hewitt Judd



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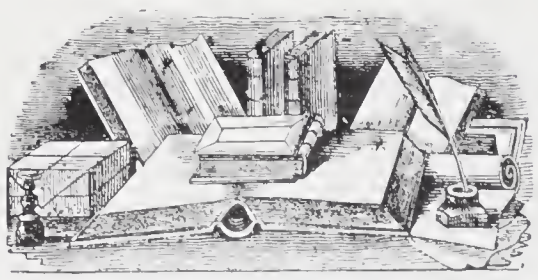

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The following auction catalogues are still available at $10 each. Matt Rothert Collection (U.S. and foreign, 1973), Austin Collection (U.S. and foreign, 1974), Scott Collection (U.S and foreign, 1975), Winthrop Collection (U.S. and foreign, 1975), Kensington Collection (U.S. and foreign, 1975), Dundee Collection (Scottish, 1976), Krugjohann Collection (U.S., 1976), Willing Collection (U.S., 1976), Stafford Collection (foreign, 1976), Turoff Collection (U.S., 1976), Herdman Collection (U.S., 1977), Johnson and Meyer Collections (U.S. and foreign, 1978), More Collection (U.S., 1978), Fulton Collection (U.S and foreign, 1978), Hall Estate Collection (U.S and foreign, 1978), Helwig Collection (U.S and foreign 1979), and Schreeder Collection (U.S., 1979). The Branigan Estate Collection catalogue (1978 ANA sale, U.S and foreign) is available at $25 per copy. All sale catalogues come with prices realized

U.S. TYPE COINS

These prices for type coins are slightly below normal retail because you let us pick the date!

Type and Denomination	MS-60, BU	MS-63, BU	MS-65, BU	Proof-60	Proof-63	Proof-65
Large cent, 1840-1856	$299.00	$525.00	$875.00	— — —	$2750.00	$4250.00
Flying eagle cent, 1857-1858	375.00	495.00	750.00	— — —	— — —	— — —
Indian cent, copper nickel, 1860-1864	69.00	135.00	225.00	350.00	450.00	650.00
Indian cent, bronze, 1864-1909	32.00	45.00	85.00	89.00	155.00	245.00
Two-cent piece, 1864-1872	185.00	285.00	425.00	295.00	395.00	595.00
Three-cent nickel, 1865-1889	85.00	179.00	315.00	195.00	315.00	450.00
Three-cent silver, 1851-1853 (Type 1)	189.00	425.00	695.00	— — —	— — —	— — —
Three-cent silver, 1854-1858 (Type 2)	395.00	795.00	1295.00	1050.00	2050.00	2950.00
Three-cent silver, 1859-1873 (Type 3)	189.00	425.00	695.00	275.00	575.00	850.00
Shield nickel, rays, 1866-1867	385.00	750.00	1195.00	— — —	— — —	— — —
Shield nickel, no rays, 1867-1883	125.00	215.00	350.00	209.00	315.00	475.00
Liberty nickel, no CENTS, 1883	29.00	45.00	69.00	185.00	250.00	350.00
Liberty nickel, CENTS, 1883-1912	69.00	159.00	265.00	125.00	175.00	295.00
Buffalo nickel, 1913 (Type 1)	29.00	42.00	59.00	— — —	— — —	— — —
Buffalo nickel, 1913-1938 (Type 2)	12.00	17.00	25.00	375.00	475.00	695.00
Bust half dime, 1829-1837	375.00	675.00	1075.00	— — —	— — —	— — —
Seated Liberty half dime, 1840-1859	249.00	495.00	825.00	450.00	595.00	925.00
Seated Liberty half dime, 1860-1873	175.00	375.00	625.00	275.00	365.00	575.00
Bust dime, 1809-1827	1195.00	1895.00	2750.00	— — —	— — —	— — —
Bust dime, 1828-1837	725.00	1250.00	1895.00	— — —	— — —	— — —
Seated Liberty dime, 1838-1860	325.00	725.00	1195.00	550.00	795.00	1195.00
Seated Liberty dime, 1860-1891	169.00	295.00	575.00	225.00	375.00	575.00
Seated Liberty dime, arrows, 1873-1874	495.00	795.00	1295.00	595.00	775.00	1250.00
Barber dime, 1892-1916	115.00	225.00	425.00	225.00	375.00	575.00
Twenty-cent piece, 1875-1876	625.00	1150.00	1995.00	1150.00	1795.00	2750.00
Bust quarter, 1815-1828	2050.00	2895.00	3950.00	— — —	— — —	— — —
Bust quarter, 1831-1838	1050.00	1850.00	2695.00	— — —	— — —	— — —
Seated Liberty quarter, 1840-1865	375.00	750.00	1325.00	495.00	675.00	995.00
Seated Liberty quarter, arrows, 1854-1855	595.00	1150.00	1795.00	— — —	— — —	— — —
Seated Liberty quarter, 1866-1891	295.00	525.00	875.00	375.00	550.00	850.00
Seated Liberty quarter, arrows, 1873-1874	675.00	1025.00	1495.00	825.00	1095.00	1695.00
Barber quarter, 1892-1916	215.00	365.00	595.00	339.00	550.00	850.00
Standing Liberty quarter, 1917 (Type 1)	235.00	365.00	595.00	— — —	— — —	— — —
Standing Liberty quarter, 1917-1930 (Type 2)	89.00	135.00	245.00	— — —	— — —	— — —
Bust half dollar, 1807-1836	345.00	795.00	1595.00	— — —	— — —	— — —
Bust half dollar, reeded edge, 1837-1839	775.00	1595.00	2750.00	— — —	— — —	— — —
Seated Liberty half, 1839-1865	375.00	750.00	1295.00	475.00	795.00	1195.00
Seated Liberty half, arrows, 1854-1855	525.00	1195.00	1995.00	— — —	— — —	— — —
Seated Liberty half, 1866-1891	325.00	550.00	1075.00	385.00	675.00	1075.00
Seated Liberty half, arrows, 1873-1874	725.00	1350.00	2195.00	975.00	1395.00	2195.00
Barber half dollar, 1892-1915	339.00	675.00	1095.00	450.00	775.00	1195.00
Walking Liberty half dollar, 1916-1947	25.00	37.00	55.00	129.00	195.00	295.00
Seated Liberty dollar, 1840-1865	525.00	1250.00	1995.00	925.00	1595.00	2750.00
Seated Liberty dollar, 1866-1873	550.00	1250.00	1995.00	925.00	1595.00	2750.00
Trade dollar, 1873-1883	385.00	675.00	1195.00	925.00	1695.00	2950.00
Morgan dollar, 1878-1921	17.00	22.00	32.00	595.00	1695.00	2950.00
Peace dollar, 1921-1935	16.00	21.00	32.00	— — —	— — —	— — —
Gold dollar, 1849-1854 (Type 1)	475.00	875.00	1550.00	— — —	— — —	— — —
Gold dollar, 1854-1856 (Type 2)	2550.00	4500.00	8500.00	— — —	— — —	— — —
Gold dollar, 1856-1889 (Type 3)	475.00	725.00	1395.00	— — —	2250.00	2795.00
Liberty quarter eagle, 1840-1907	295.00	395.00	725.00	— — —	2750.00	3750.00
Indian quarter eagle, 1908-1929	249.00	315.00	625.00	— — —	— — —	— — —
Three-dollar gold, 1854-1889	1550.00	2150.00	3250.00	— — —	6500.00	8750.00
Liberty half eagle, 1840-1908	220.00	295.00	695.00	— — —	— — —	— — —
Indian half eagle, 1908-1929	395.00	550.00	1350.00	— — —	— — —	— — —
Liberty eagle, 1840-1907	265.00	335.00	850.00	— — —	6500.00	8950.00
Indian eagle, 1907-1933	495.00	575.00	1250.00	— — —	— — —	— — —
Liberty double eagle, 1850-1907	375.00	399.00	525.00	— — —	— — —	— — —
Saint-Gaudens double eagle, 1907-1933	375.00	399.00	495.00	— — —	— — —	— — —

Question & Answer Forum

"Buel, returning from a dispensary with a jug of acid, was greeted by a group of Indians who believed he had rum. One of them drank heavily and later died. His friends swore revenge . . ."

QUESTION: I have heard that some Fugio cents were struck in New York City. Is this so?

ANSWER: The majority of Fugio cents struck under the contract awarded by the Federal Government to James Jarvis (which authorized him to strike up to 300 tons of coins, although it is doubtful if even a significant portion of this coining was realized) are believed to have been struck in New Haven, Connecticut, in two locations, one of which later became the site of the Broome & Platt dry goods store. It was on the ground formerly occupied by this store that C. Wyllys Betts, then 14 years old, found several pairs of dies relating to the Fugio coinage in 1858. Of related design to the 1787 Fugio dies used for regular coinage, but differing in a number of aspects (including the width of the rings on the reverse), these were subsequently used to make the so-called "New Haven restrikes." Later, Betts was to have an interesting numismatic career. On the one hand he engaged in scholarly endeavors, doing research in the field of colonials and producing the standard work on early American medals. On the other hand he was piqued with a good measure of intellectual curiosity and created some colonial fantasy pieces which for a time were believed to be new discoveries of genuine pieces.

Back to the original Fugio coinage . . .

The responsibility for producing Fugio cents passed, at least in part, to William Buel (also spelled Buell), son of Abel Buel, a well-known diesinker of the times. (Buel engraved dies for the Fugio cent, for certain Connecticut copper issues, and, it should be mentioned, for counterfeit paper money—the latter for which he was prosecuted). At one time in New Haven, Buel, returning from a dispensary with a jug of acid, was greeted by a group of Indians who believed he had rum. Buel protested that this was not the case, but the Indians believed this to be a deception. One of them drank heavily from the jug, and later died as a result. As was the custom among the Indians at the time, his friends swore revenge. William Buel was forced to flee. He went north to Rupert, Vermont, which at the time was being newly developed into settlements.

In Vermont he allied with Reuben Harmon, Jr., and produced Fugio cents at Harmon's mint located near Pawlet, Vermont, on the banks of Mill Brook. Certain of the mint facilities were water powered. In his monumental reference on colonials, "Early American Coins" and published in 1875, Sylvestor S. Crosby gives quite a bit of information on the subject.

Eric P. Newman, writing in the 1958 *Centennial Publication of the American Numismatic Society*, states his belief that Buel fled with punches only and not with Fugio dies, and that Fugio cents were not struck in Vermont.

Harmon earlier received a coinage contract from the state of Vermont, but Harmon's later fulfillment was accomplished not in Vermont but in Newburgh, New York, at Machin's Mills, a "manufactory of hardware" which produced, among other things, imitation British halfpennies, Connecticut coppers, and other pieces, most of which it had no authorization to produce.

It is possible that Fugio cents may have been made in New York by William Cooley or by Bailey, but no specific documentation verifying this is known to us. For additional reading on the subject you may wish to refer to the aforementioned Crosby book or to Scott's *Encyclopedia of United States Coins* (last published in 1976).

QUESTION: I recently received an approval shipment from you. The Liberty walking half dollar on your invoice was priced at $85, which is quite a bit above the current "Guide Book" listing. I am not certain whether or not I should buy it, for in looking through several publications I have seen the same coin advertised for $37.50, $50.00, and in only one instance higher than your price, $90.00, for MS-65 or Choice Uncirculated grade. Can you explain your price?

ANSWER: This is a multifaceted question. First of all, the *Guide Book of U.S. Coins*, while bearing a cover date of 1979, was actually released during the first part of the year 1978 and contains data compiled to a large extent in 1977. As the *Guide Book* doesn't predict prices but, rather, reports them, the valuations for many active series—and Liberty walking half dollars are such—lag considerably behind.

Concerning the grading of the piece sent to you, in our opinion it is an especially nice Choice Brilliant Uncirculated piece which would grade full MS-65, or Choice Brilliant Uncirculated, in the *American Numismatic Association* or new *Photograde* reference books. The coin, as a matter of incidental information, cost us $72, yielding us a profit of about 20%.

Concerning the ones you saw advertised at $37.50 and $50.00 please bear in mind that the advertised prices of coins are often presented on price-competitive rather than a quality-competitive basis. The various numismatic publications, no matter how good their intentions might be, simply do not screen the individual offerings of dealers. For many months we were perturbed by a major advertiser who offered Uncirculated 1921 Peace silver dollars for sale at under $100 each, when we and other dealers were paying over twice that for *accurately graded* coins. So perturbed did one dealer [Les Fox] become with this particular ad, that he mounted a personal "campaign" with the numismatic publication in question, but the advertisements continued—of different coins—once the 1921 was no longer listed.

We can only assume that the pieces offered at $37.50 or $50.00 are not really Choice Brilliant Uncirculated. If they were we would be pleased to pay the same price we paid for yours—$72—and buy a couple hundred more! Lee Hewitt, founder of *The Numismatic Scrapbook Magazine* and at one time editor of *The Numismatist*, wrote years ago, "There is no Santa Claus in numismatics; you get what you pay for." We have repeated this quotation a number of times, for it expresses more than any other sentiment the situation which you now describe. In other words, "something's rotten in the state of Denmark." Something is fishy somewhere.

An illustration may be helpful. Let us assume that of a given variety, coin "A" is correctly graded and sells readily by a dealer who grades it accurately at $100 for average Uncirculated or MS-60 grade and $200 for MS-65 or Choice Uncirculated grade. In a normal market, a dealer such as ourselves would pay about 80% of that price to reacquire additional pieces for stock.

Then let us take coin "B" which is of the same variety but which is really an MS-60 grade. Let us assume that a dealer who is more interested in large sales than he is in ethics or in accurate grading offers it for sale as "Choice Uncirculated, MS-65, $125."

If you order the coin you obviously will think you are getting a bargain. Indeed, you are pulling quite a coup, for why pay Bowers & Ruddy Galleries (or another dealer who grades accurately) $200, when you can get one from bargain dealer X for $125? Obviously $75 is worth saving!

Then the coin arrives in the mail. If you know about grading you will look at it and find that it is MS-60 and that instead of getting a bargain, you have actually overpaid by 25%! The same coin could have been bought from us, accurately graded as MS-60, for $100!

So, how does dealer X make a profit? The answer is, as P.T. Barnum said, "There's a sucker born every minute." There are many well-intentioned coin buyers who simply are not conversant with grading. When the coin arrives they, perhaps entranced by the low price and recognizing that this same dealer has placed large advertisements for many months in a respected numismatic publication, believe what the coin holder says—it is MS-65 and it is a bargain at $125.

The day of reckoning may not come until years later, when the coins are sold. At that time, dealer X is probably in some other type of business or has retired with his profits. No hope of getting the money back.

A chance occurence? No, this is one that happens with frequency. We believe that many millions of dollars are falsely obtained in this manner.

When you are offered coins at what appear to be "bargain" prices, check them out and verify their grading. And, even if the prices are not bargain prices, it is worthwhile to have at least a working idea of grading so that you will be "comfortable" with your purchases.

Your best protection, in our opinion, is to buy from an established dealer with good credentials. What kind of credentials? Professional memberships and reputation with other established collectors (do some checking on your own) are good starters.

When you pay hard-earned money for rare coins, you are entitled to get the quality you pay for. In a way, I guess if you go bargain seeking and wind up with junk, you deserve it. But, on the other hand, is it really fair?

QUESTIONS: I am impressed and intrigued with the fact that in the series of Barber half dollars, from 1890-1915, most issues are priced about the same in uncirculated grade. Certainly there must be vast differences in rarity and availability among the different pieces. Why isn't this reflected, if indeed it is so?

ANSWER: In the early 1950s most demand for Barber half dollars was from collectors who were building complete collections by date and mint. As you say there are indeed differences in rarity, with the Philadelphia Mint's issues generally being more available than the branch mints. Exceptions are the 1913, 1914, 1915, of which the Philadelphia issues are indeed rare.

At the time any offering at public auction or private sale of a collection of Barber half dollars was apt to elicit furious competition among several dozen specialists. A typical uncirculated Philadelphia Mint issue was apt to sell for about $10 uncirculated, while certain branch mints, 1896 and 1897 New Orleans and San Francisco pieces, for example, would sell for $50 to $100 and were considered to be rare. 1901-S, which still has a *breakout* in the price structure, was likewise a rarity, as were several other scattered pieces.

Beginning around 1960 there became an increased interest in collecting coins by type. Our firm was the first to *push* the collecting of type coins on a large scale, for with the steadily rising prices it was becoming increasingly impractical for the average individual to own a complete collection of Barber half dollars by date and mintmark varieties in uncirculated grade. We were concerned that coin collecting would become an elitist pastime with finely-preserved specimens finding their way only into the cabinets of the wealthy.

To us, collecting coins by type seemed to be an attractive alternative. At the same time The Coin and Currency Institute of New York, a leading numismatic publisher headed by Robert Friedberg, put on the market its *Library of Coins* albums which made type collecting easy. These albums contained stiff cardboard pages with acetate slides, somewhat like the earlier National and Raymond pages (which had been issued since the early 1930s), but bound together in one volume—rather than the looseleaf style. A somewhat similar format is followed today by Whitman Publishing Company's *Bookshelf* and new *Classic* line.

The idea of type collecting caught on rapidly. It was appealing, in view of rising prices, to collect one each of many different designs—rather than a listing of dates and mintmarks of just one issue. So, type collecting gradually replaced date and mintmark collecting in the Barber half dollar field.

Prices continue to rise. The average uncirculated Barber half dollar (not referring here to 1913, 1914, or 1915) of the Philadelphia Mint rose to $30, then to $75, then to $150. On it went to $250, $300, and on past $500 for a select specimen. At the same time the interest was being generated in type coins, few people were becoming interested in dates and mintmarks. The type collector just wanted a single Barber half dollar and it made no difference whether the piece was dated 1893 (from Philadelphia) or was one of the previously vaunted issues such as 1896-O, 1897-S, or whatever. All he or she wanted was some coin—any coin—to illustrate the design type.

The result was that by the mid-1970s the difference in price between an 1893 Philadelphia issue and an 1896-S, for example, rather than being several multiples, was virtually nonexistent.

"A dealer offers it for sale as 'Choice Uncirculated, MS-65, $125.' You think you are getting a bargain. Then the coin arrives in the mail. You look at it and find that it is MS-60 . . ."

Where does this leave us today? Well, there are very few people desiring to collect Barber half dollars by date and mintmark in uncirculated grade. Indeed, the economics of this project are rather staggering. Theoretically it would take you tens of thousands of dollars to complete a set, and with the wide-spread dispersal of coins in the present market, even if you had the necessary balance in your checking account, it might be a matter of years until you could complete it. Type collecting, so it seems to us, is here to stay.

The astute type collector can purchase an 1896-O, 1896-S, 1897-O, or 1897-S (going back to our earlier examples) for just slightly more than a commoner issue. If you have a sense of history and numismatic scarcity, you can indeed thereby acquire a *sleeper*. Whether it is a sleeper in the sense of ever reawakening to sell for many multiples of the price of a common issue is problematical. Probably it won't. However, the pendulum may swing the other way, and we wouldn't be surprised if some modest degree of appreciation were given to pieces which are indeed rare and which were formerly considered rare in the marketplace (as reflected by values) but which in recent times have been ignored. If we were building a type set of coins personally and could acquire a really rare branch mint issue for just 20% or so more than a common issue, the extra appreciation in the knowledge of owning a rarity would be worth it to us. However, not all feel the same.

QUESTION: I understand that the 1856 flying eagle cent is a pattern. If so, why do most plastic holders and other containers for flying eagle cents include this? Why aren't other types of patterns included as well? I understand most other patterns are rarer but don't sell for as much. Why is this so?

ANSWER: The 1856 flying eagle cent, a coin of which about 600 originals (mostly Uncirculated) were made in 1856, and of which about 1,200—1,400 restrikes were made in later years primarily 1858-1860 (most of the restrikes are Proofs) was made as a pattern coin, as legislation providing for the adoption of this design was not passed until 1857. However, pieces were available in sufficient frequency that collectors of small cents were intrigued by the issue and desired to own a piece.

From the earliest years the 1856 flying eagle cent took on an aura as the scarcest issue of its series. In an era when an Uncirculated 1857 flying eagle cent sold for 5c, the 1856 was a rarity and sold for $2 (we are going way, way back to about the year 1916 now!). As time went on, the 1856 maintained its price leadership. When the 1856 flying eagle cent crossed the $1,000 mark in the 1960s, Uncirculated 1857 pieces could be purchased for $100 or less.

Although technically the 1856 flying eagle cent is a pattern, tradition has incorporated it into the regular series. If the 1856 flying eagle cent had been extremely rare and if only a few dozen had been made, most collectors would never have heard of it and it would not be included in albums and holders today and, paradoxically, would probably be cheaper!

There are a number of other patterns which have been incorporated into the regular series and which consequently bring high prices. Examples include the transitional half dimes and dimes of 1860, the 1836 half dollar with reeded edge, the 1836 Gobrecht silver dollar, and the 1879 and 1880 $4 "stella" gold pieces.

Most of these patterns, the issues which are listed in the *Guide Book*, have been adopted into the regular series because they were struck in large numbers (exceptions being certain of the transitional issues of 1859 and 1860 and certain varieties of the stellas). And, it can be argued that despite the legal status of such issues as the 1836 reeded edge half dollar and the 1836 Gobrecht silver dollar as patterns, they are in a de facto sense "regular issues" for large quantities of these were subsequently put into circulation where they served as coinage of the realm. Indeed, most specimens in existence today of the 1836 reeded edge half dollar and the Gobrecht dollar of the same year show abundant evidence of wear.

U.S. Patterns, a book by Dr. J. Hewitt Judd (with pricing data by A. Kosoff), is based on an original work by Edgar H. Adams and William H. Woodin, first published in 1913. It's available from us and other dealers for $17.95 postpaid. The Judd book lists close to 2,000 different pattern varieties.

The seemingly immutable laws of supply and demand govern the price of patterns as well as other things. It is for this reason that the 1856 flying eagle cent, the most plentiful of all pattern issues, sells for several thousand dollars in Proof grade, while, for example, an obscure variety of 1869 pattern dimes, dozens

of times rarer, may sell for just a few hundred dollars. The demand for the 1856 flying eagle cent, as noted, has been fueled by decades of publicity, listings in reference books, and so on.

The field of pattern coins is an interesting one, not only for patterns per se, but for the knowledge that the study of patterns imparts to the rest of numismatics. One can appreciate, for example, much more fully the Indian cent of flying eagle cent design if one reads of the numerous pattern issues, experimental ideas, rejected designs, and the like which preceded the first issues for circulation As it has been said, "Patterns tell the story of what might have been, but wasn't."

QUESTION: For some time I have been searching for a nice Uncirculated 1911-D quarter eagle. The mintage is several hundred thousand pieces, as you know, and yet I've not been able to find one. I thought that most gold coins were hoarded by the Treasury Department thus making them available later in Uncirculated grades. Is the 1911-D an exception?

ANSWER: During the late 19th and early 20th century vast quantities of gold coins were produced. As a general rule, those which most actively circulated were the smaller denominations. The need for bullion-type coins (for use in large international transactions, for example) was served largely by the larger denominations, specifically the double eagle. Thus, the greater percentage of 20th-century double eagles never saw hand-to-hand circulation, but rather were stored in bags and shipped from financial institution to financial institution (for example, large quantities were shipped to Switzerland, Argentina, and other countries) or were kept in the treasury itself. This is particularly true of issues of the 1920s. It is doubtful if even one in a hundred double eagles of the 1920s ever saw use in commercial channels on an individual coin basis.

While quarter eagles of the 1920s were saved in large quantities in uncirculated grade, this was not true of the early issues in the Indian head series. The issues from 1908 through 1914 went nearly entirely, if not completely, into circulation. We have never heard of a hoard consisting of a quantity of a single date of Indian head quarter eagle, although some may have existed. In the counterpart series, the Indian head half eagle, large quantities of 1909-D in uncirculated grade have come on the market from time to time.

The 1911-D quarter eagle in uncirculated grade is a legitimate rarity. At the time of issue there was little demand in collecting quarter eagles by date and mint variety, so few were saved. By the time such collecting did become popular, mainly in the 1940s, the opportunity to acquire mint state pieces had long since passed.

QUESTION: I have a small collection of Morgan silver dollars in prooflike condition. I notice that the prooflike dollars I have typically show more nicks and more surface marks than do the regular pieces. Why is this so? How easy is it to obtain prooflike Peace silver dollars?

ANSWER: Prooflike Morgan dollars, or pieces which have a partial mirrorlike surface somewhat resembling a Proof, are more susceptible to nicks and bagmarks simply because the surface is reflective and is less tolerant of abrasions. For the same reason fingerprints, for example, are more noticeable on a mirror or highly polished piece of metal than they are on a piece of paper or something with microscopically uneven surface.

Prooflike coins usually are specimens struck from worn dies which have been repolished in order to prolong their use. In other instances, dies came together or "clashed" (hence the term "clashed dies") without an intervening planchet, causing die damage. In order to remove the myriad of clashmarks a die was typically reground and then lightly polished. As coins from these dies were not intended for use by collectors, but were made for strictly commercial purposes, there was no particular care given to polish the dies carefully. Often the dies were polished with a medium abrasive on a rotating wheel, with the result that a multitude of tiny parallel die lines or striae, all running in one direction, are often seen on coins struck from such dies.

"The 1856 flying eagle cent, the most plentiful of all patterns, sells for several thousand dollars in Proof grade, while 1869 pattern dimes, dozens of times rarer, may sell for just a few hundred dollars."

Years ago the term "first strike" was used instead of "prooflike." Actually "first stike" is a misnomer, for the "last strike" would be more appropriate.

Due to the curvature of the fields on Peace dollars and the fairly shallow relief, it was not the practice to polish older dies in the same manner as earlier Peace dollars. As a result, while some Peace dollars may exhibit a very slightly satiny prooflike surface, there is not such a thing as a prooflike Peace dollar of the same type as used in the earlier design series. Any Peace dollars that we have seen that have been called fully prooflike have invariably turned out to have been polished by collectors or others who owned the coins.

QUESTION: I have a nickel-size brass token marked "PROPERTY OF O K VENDER." To what does this refer? What is this worth?

ANSWER: This token was produced for the use with the O K Vender, a three-reel slot machine manufactured by the Mills Novelty Company in Chicago, Illinois. Such devices were popular in the 1920s and 1930s, and apparently tens of thousands of units were made.

The O K Vender basically was a gambling machine; however, it had two alterations or modifications to make it appear not to be such, so as to be legal in certain areas or at least to give the owners of these machines a talking point with law enforcement officials.

First, attached to the slot machine was a vending device which dispensed wrapped rolls of mints bearing the trade "Vens," and available in several different flavors. These mints were of poor quality, and in addition, some instruments were equipped not to dispense a roll of mints after a nickel was put in, but, rather, to make it possible to dispense a roll of mints after a nickel was put in if the patron then pushed a button on the mint dispensing device. In other words, if the patron really didn't want mints but wanted to gamble (which was nearly always the case), he or she did not have to bother accumulating mints. The mints stayed in the machine unless a button was pushed, which it rarely was.

Secondly, rather than dispensing nickels for the jackpot or for winning each time two or three cherries, a row of lemons, or other prize indicators came up, the unit would dispense a handful of brass tokens such as the one you have. It was intended that the recipient of these tokens use them only paying them back into the machine, thus not really "gambling" in the sense that winnings could be taken home. In practice, most operators were pleased to exchange these brass tokens for real United States buffalo nickels.

The Mills Novelty Company, founded around 1890, became during the early 20th century the leading manufacturer of gambling machines. Early models included the "Dewey", a vertical console-type unit made of wood and with a large rotating disc on the front, and the "Cricket," an interesting device which the patrons operated by using a spring-loaded plunger to propel a nickel across a row of metal pegs, hoping it would fall down through the right combination of pegs so as to tap a jackpot. Although three-reel slot machines (the type used in casinos today) were made at an early date, their greatest popularity came beginning in the 1920s. Increasingly strict gambling laws reduced the market for such devices, and by the late 1940s the Mills Novelty Company was existing by manufacturing ice cream freezers, arcade amusement machines and other items. By the early 1950s Mills was out of business.

A wide variety of gambling tokens can be collected today. Of all tokens the O K Vender is the most plentiful. Other varieties were issued by Mills as well as its competitors, including Caille Brothers (of Detroit, Michigan), Watling, Fey, and Jennings, not to overlook literally dozens of different local and regional companies which operated these devices.

The value of your token on the present market is minimal and is on the order of 50c to $1. Don't be disheartened by this, for it really is an advantage—it points out that this area is one of those in numismatics in which items of truly fascinating historical appeal and with an interesting story behind them can be obtained for nominal cost

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